

BirdDog initiates legal proceedings

BirdDog Technology Limited (ASX: BDT) ("**BirdDog**", "**BDT**" or the "**Company**"), the global leader in broadcast quality, software-enabled video solutions, has today commenced proceedings in the United States District Court against its camera contract manufacturer, known as Bolin.

The proceedings relate to recent supply chain disruptions noted within the Company's most recent quarterly update, announced to the ASX on 31 October 2023 ("**Q1 FY24 Quarterly**"). Following persistent efforts by BirdDog to resolve these matters commercially and expeditiously, BirdDog has not been able to reach a satisfactory resolution and has thus initiated proceedings for the return of deposits paid plus damages for disruption to the supply chain in the order of US\$3 million.

As noted in the Q1 FY24 Quarterly, the efforts of BirdDog are focussed on ensuring continued future inventory flows. To that end, simultaneously with its attempts to achieve a commercial resolution with Bolin, it has actively engaged with several other geographically diverse alternative camera contract manufacturers.

The Company is confident that its current finished goods holdings are sufficient to serve the business and its customers through to March 2024, whilst production of the next generation of hardware products is expedited via alternative camera contract manufacturers. Furthermore, BirdDog has strong inventory holdings and strategies to support all mandated and extended warranty obligations.

The Company continues to work on the design of its next generation products - to be produced at lower costs per unit than BirdDog has historically been able to achieve - with the aim of expanding their appeal to additional markets and paving the way for additional near-term, sustained growth.

BirdDog will continue to update the market in relation to this matter, as required and in accordance with its continuous disclosure obligations.

- Ends -

Authorised for release by the BirdDog Technology Board

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ABOUT BIRDDOG

BirdDog is a global broadcast-quality video technology company that enhances the resolution, speed and flexibility of video through a range of software-led solutions, augmented with NDI® (Network Device Interface).

This enables video-compatible products to communicate, deliver and receive high-definition video over a computer network in a broadcast-quality, low-latency manner, that is frame accurate and suitable for switching in a live production environment.

BirdDog develops and manufactures a range of connected workflows and software solutions, including:

- Pan-tilt-zoom (PTZ) Cameras
- Box Cameras
- Converters
- AV Products
- Controllers & Accessories
- Monitors
- NDI® Embedded Smart Display Modules
- Cloud Software Platforms

End users of BirdDog's products cover a wide range of market segments, including Professional Video, Broadcast, Audio Visual and large private and public sector organisations.

For more information on BirdDog, please visit www.birddog.tv

WELCOME TO THE WORLD OF NDI®. WE'VE BEEN EXPECTING YOU.

