



Elixir Energy

ASX ANNOUNCEMENT

ASX : EXR

6 November 2023

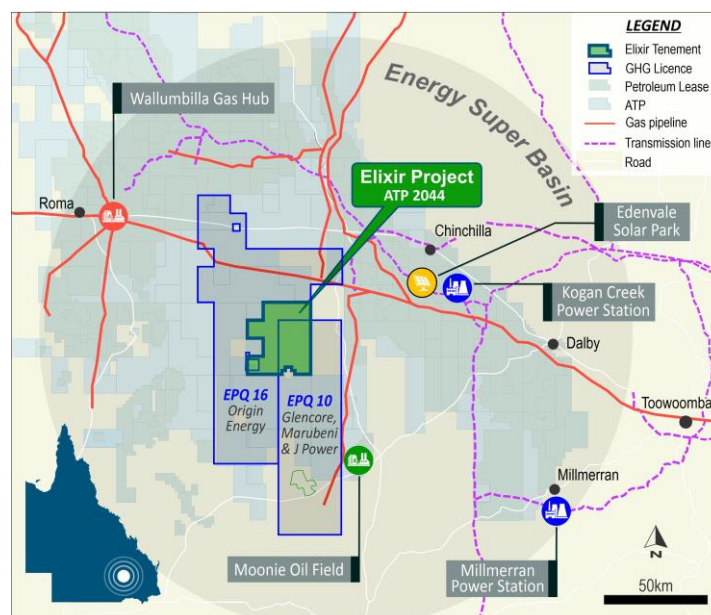
INFORMATION SHARING AGREEMENT WITH ORIGIN ENERGY

HIGHLIGHTS

- Information Sharing Agreement executed with Origin Energy
- Origin to contribute \$1M in non-dilutive funding for Daydream-2
- Data to be acquired for Origin's overlapping GHG licence

Elixir Energy Limited ("Elixir" or the "Company") is pleased to announce the execution of an Information Sharing Agreement with Origin Energy ("Origin") with respect to the upcoming Daydream-2 well in its 100% owned Grandis Gas Project in Queensland.

Origin is currently in the process of being awarded a Greenhouse Gas ("GHG") licence which overlaps Elixir's ATP 2044 (see map below). This licence facilitates Origin's plans to investigate carbon capture and storage ("CCS") in this area.



ASX ANNOUNCEMENT

Elixir's upcoming Daydream-2 well will intersect formations of potential interest for Origin's CCS activities. The Information Sharing Agreement between Elixir and Origin therefore provides for:

- Elixir to gather information for Origin – which it would otherwise need to drill its own well to obtain.
- Origin to compensate Elixir for this by paying for all incremental costs in gathering this information.
- In addition, Origin will pay Elixir a further amount of \$1M.
- Origin to have the option to enter into similar arrangements in up to five future wells Elixir will drill in ATP 2044.

Elixir's Managing Director, Mr Neil Young, said: *"We are very pleased to announce another non-dilutive source of finance for Daydream-2 (after the R&D tax credits that will come from the Federal Government). This innovative deal provides a great win/win/win for Elixir, Origin – and the State of Queensland – in that one well will provide sub-surface data that would otherwise require two wells. It is Elixir's firm view that the co-location of natural gas and CCS (and renewables) – forming what Wood Mackenzie has dubbed "Energy Super Basins" - will increasingly form key areas of interest for global energy investors."*

By authority of the Board:
Neil Young - Managing Director
Elixir Energy Ltd (ABN 51 108 230 995)
Level 3, 60 Hindmarsh Square
Adelaide SA 5000, Australia

For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au