

2 November 2023

## Snowstorm Gold Project, Victoria Work Plan Achieves Major Milestone

First Au Limited (“FAU”, “First Au” or “the Company”) is pleased to announce that it has received statutory endorsement from Earth Resources and Regulation (“ERR”) for its work plan in relation to the proposed bulk sampling at the Snowstorm Gold Project in East Gippsland, Victoria.

Receiving statutory approval for the work plan is a major milestone in receiving final authorisation and FAU being able to undertake the work plan. There are no further variations required and the ERR has accepted the proposed work plan submitted by FAU. Having passed this major hurdle, FAU will now move on to meeting the final permitting requirements which it anticipates it will be able to do before the end of the calendar year.

The proposed underground bulk sampling will allow FAU to undertake more detailed mapping of the system at the Snowstorm Gold Project, which is anticipated to provide a better understanding of the grade and geological continuity of mineralisation. The main aim of the program is to further establish the potential economics of the Snowstorm Gold Project. An additional benefit of the proposed program is that it will establish greater underground access for future exploration drilling to allow FAU to continue to build up the scale of the project.

The Company will provide further updates as the approval process moves towards final approval. Information regarding the Snowstorm Gold Project accompanies this announcement.

Released with the authority of the Board.

### Enquiries in relation to this announcement please contact:

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*About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie.*

### About the Snowstorm Gold Project

The Snowstorm project is located just outside the township of Swifts Creek in East Gippsland, Victoria (Figure 1). The area has a rich history of gold mining and has historically produced over **110,000oz Au**. Compilation of historic exploration data from Snowstorm provided the Company with evidence of high-grade mineralisation with historic drill intersections of **>1oz Au<sup>1</sup>** and rock chip samples of up to **123 g/t Au<sup>1</sup>**.

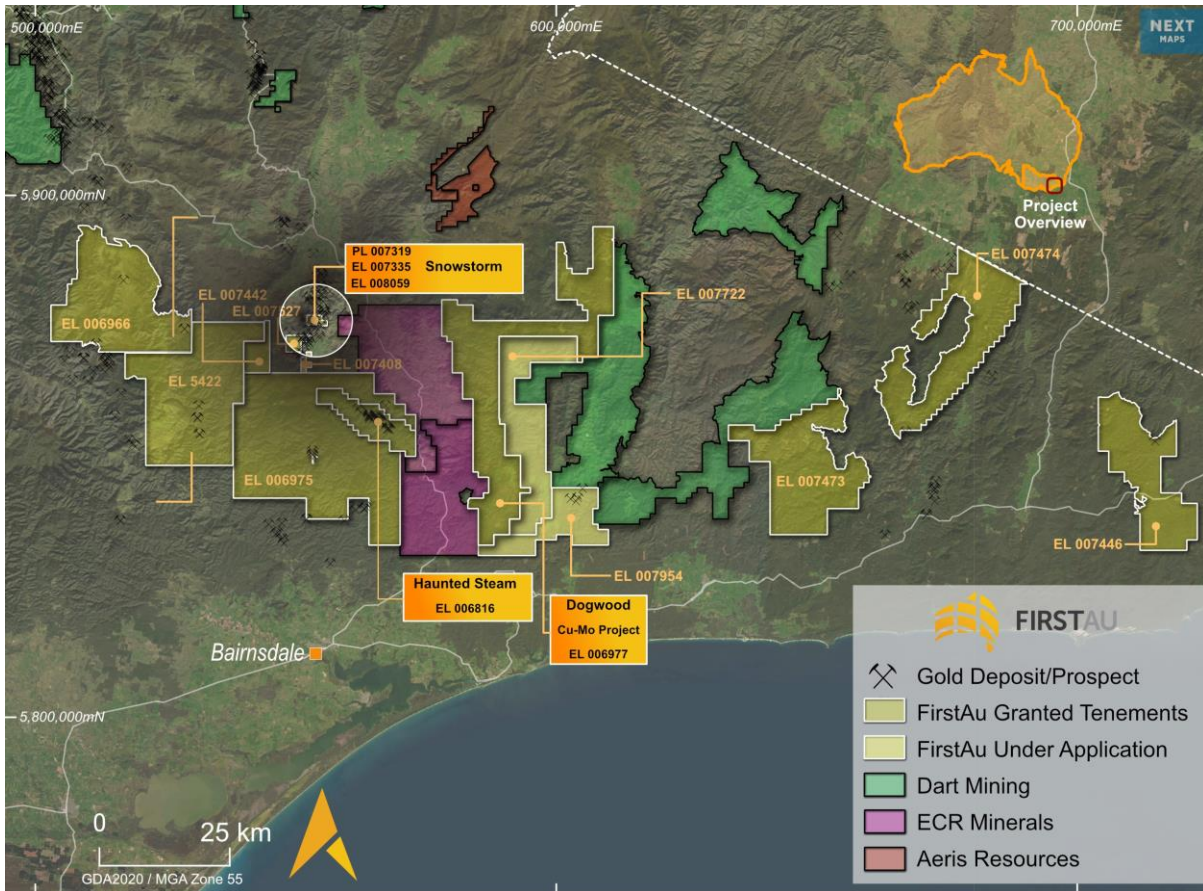


Figure 1. Location of Snowstorm Gold Project.

FAU has further validated the historic results through high-grade rock chips of its own, as well as ~2,800m of diamond drilling to date. Rock chips taken by the Company have produced high-grade results such as **112 g/t Au<sup>2</sup>**, **86.2 g/t Au<sup>3</sup>** and **74.54 g/t Au<sup>4</sup>**.

Drilling completed to date by the Company has also been very successful, producing multiple intersections **>1oz Au**. Intersections to date include<sup>5,6,7,8</sup>:

- **3.1m @ 11.6 g/t Au** from 53m, including **0.8m @ 33.3 g/t Au** from 54m
- **1.2m @ 8.5 g/t Au** from 63.6m, including **0.2m @ 49.3 g/t Au**
- **6.4m @ 4.1 g/t Au** from 28.5m, including **0.2m @ 59.2 g/t Au** from 29.3m
- **3.6m @ 5.3 g/t Au** from 60.9m, including **0.4m @ 23.8 g/t Au** from 63.15m
- **4.8m (true width) @ 5.8 g/t Au** from 62.3m, including **0.5m @ 16.15 g/t Au** from 56.7m

The Company is of the view that the Snowstorm Gold Project has significant upside and the Snowstorm project remains open at depth and along strike. In addition to this, FAU holds tenements immediately adjacent to Snowstorm with untested extensions, including an application over the historic and highly prospective King Cassilis mine.

The information in this ASX Release that relates to Exploration Results is extracted from the following reports which are all available at [www2.asx.com.au](http://www2.asx.com.au):

1. 30 October 2020, "First Au Accelerates Exploration at Victorian Gold Project", Dr Gavin England, competent person.
2. 1 December 2020, "Mapping and Sampling at Snowstorm Project Produces Rock Chips up to 112 g/t Au", Dr Gavin England, competent person.
3. 3 February 2021, "More High-Grade Rock Chip Results at VicGold Project, Drilling to Commence this month at Snowstorm", Dr Gavin England, competent person.
4. 18 July 2022, "Drilling Completed at Dogwood, Face Samples at Haunted Stream up to 135 g/t Au", Ian E Neilson, competent person.
5. 7 April 2021, "Early Drill Results Positive at Snowstorm", Dr Gavin England, competent person.
6. 10 June 2021, "Snowstorm Drilling Intersects Mineralised Dyke Swarm", Dr Gavin England, competent person.
7. 14 January 2022, "Further High-Grade Drilling Results at Snowstorm Project, Victoria", Ian E Neilson, competent person.
8. 1 April 2022, "Successful Drilling Completed at Snowstorm Project, Victoria", Ian E Neilson, competent person.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context of the respective competent persons' findings in relation to those reports have not been materially modified from the original market announcement.

Swifts Creek/Cassilis region historical production of over 110,000oz Au sourced from C.E. Willman, V.J. Morand, M.A. Hendrickx, A.H.M. Vandenberg, S.J. Haydon and C. Carney 1999. 1:100,000 Map Area Geological Report; GSV Report 118 Omeo Geological Report. Geological Survey of Victoria.