

## Near Mine Discovery at Mineral Hill

- New high grade polymetallic mineralisation zones discovered adjacent to the Southern Ore Zone.
- Key highlights from drill hole KSNDDH017 include:

	Interval (m)	From (m DH)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	CuEqIS (%)	CuEq <sup>1</sup> (%)
	22.00	266	0.53	20	0.47	2.22	1.20	1.87	1.38
incl	2.00	266	1.29	30	0.40	3.12	4.27	3.60	2.52
incl	1.00	274	2.66	24	0.26	1.14	0.62	2.60	1.95
incl	3.55	284	0.44	37	1.24	6.12	1.93	3.84	2.89
	12.50	405	0.11	17	2.10	3.67	4.50	4.66	3.41
incl	4.00	406.5	0.12	28	4.40	4.26	4.88	7.32	5.51
incl	4.00	413.5	0.06	22	1.85	6.77	8.30	6.41	4.54

- The new zones of mineralisation are distinct from the existing Mineral Resources.
- Follow up drilling will commence in the first week of November to test continuity of this newfound mineralisation.

Kingston Resources Limited (ASX: **KSN**) (**Kingston or the Company**) is pleased to announce the discovery of two new mineralised structures to the east of the Southern Ore Zone (SOZ) Mineral Resource model.

A new structure was identified in historic drill holes and confirmed in recent drilling. The structure extends into the footwall of the easternmost lode (A-lode) of the current SOZ resource model. Interpretation of multiple >1% CuEq intercepts in diamond drill holes represents a volume of material that is broadly parallel to the known deposit. This structure is not modelled or evaluated in the 2022 SOZ Mineral Resource estimate (see ASX announcement 24 November 2022).

A second high-grade polymetallic mineralised structure was also intersected, representing the discovery of a new zone of mineralisation. Surface diamond drill hole KSNDDH017 was drilled at the southern end of the SOZ to test for extensions of the underground Mineral Resources. The shallow portions of the drillhole initially confirmed the width and tenor of the existing resources and then a new high-grade structure was intersected at depth. None of the previous drillholes have intersected this mineralisation. Multiple mineralised intercepts above the new structure suggest further potential of additional structures nearby.

The Company is planning to follow up this drilling with additional surface drill holes to test the geometry and orientation of the new lodes. A drilling contractor has been engaged and drilling will commence imminently.

This discovery is highly significant for Kingston, as it has the potential to expand the underground Mineral Resources and add to the Company's life of mine inventory. Kingston currently has a LOM production target out to 2027 and is forecast to produce separate gold, copper, lead and zinc concentrates as well as gold/silver dore.

<sup>1</sup> Copper equivalent (CuEq) is derived using metallurgical recovery and commodity prices. In-situ copper equivalent (CuEqIS) is derived using commodity prices only. See the details in the Metal Equivalents section later in this announcement.



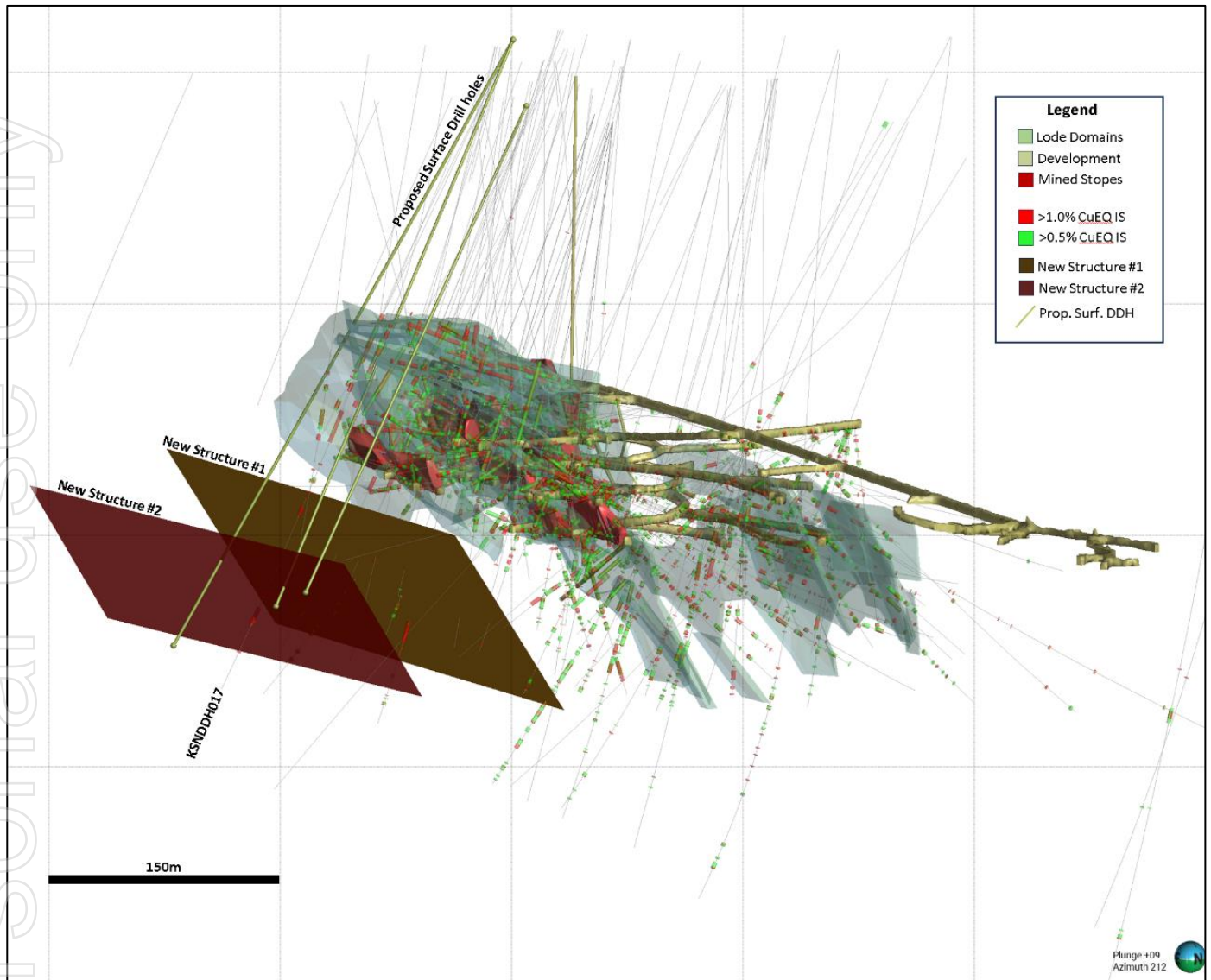


Figure 1: Isometric view to the southwest of the two new structures relative to the current SOZ model and proposed drill holes.

**Kingston Resources Managing Director, Andrew Corbett, said:**

*"We are very excited to share this significant near-mine discovery of high-grade polymetallic mineralisation at Mineral Hill. This is a huge result for Kingston and we're excited to see how our geological model evolves with this new information."*

*To fully grasp the implications of this discovery, we are embarking on follow-up surface drilling in early November. This is a pivotal step in expanding our underground Mineral Resources and enriching our company's life-of-mine inventory."*

*This discovery underscores the high confidence we've always had in uncovering additional mineralisation within our mining lease—a key motivation behind our original acquisition of Mineral Hill almost two years ago."*



**Figure 2:** KSNDDH017 (200mN cross-section, +50m window).

\*High grade domain shapes are sliced on section and drill holes are projected +/-50m. This may create apparent discrepancies between mineralised intercepts and domain shapes.

\*\*See Table 2 and **Error! Reference source not found.** for the full assay information that constitutes the assay component of CuEq calculation. Metallurgical recoveries and metal pricing used for the CuEq calculation is shown under Metal Equivalents below.

Kingston Resources Chief Geologist, Stuart Hayward, said:

*“The insights derived from KSNDDH017 are truly transformative for our geological team and the broader operations at Kingston. This drill hole marks a highly significant milestone, as it not only provides a fresh perspective but also opens up an array of exciting geological possibilities at Mineral Hill.*

*One of the most intriguing aspects of this discovery is that it allows us to re-evaluate our deposit scale geological model and test the potential for additional mineralisation at depth. Based on the orientation of adjacent Mineral Resources, the previous drilling has not intersected this structure. This success initiated a review of historical drilling above this position closer to the stacked sequence of SOZ lodes, revealing a second mineralised structure that’s not represented in current models.*

*We are now prioritising the mobilisation of a surface drill rig to test these structures further, focusing initially on areas close to our existing underground development, where we believe the most promising opportunities for additional mineralisation lie.”*

See Figure and **Error! Reference source not found.** for a cross-section and plan map of KSNDDH017. The 1 2.5m intersection from 405m depth represents the new structure. Table 2 shows the grades of the individual elements and the copper equivalent grades (CuEq<sup>2</sup>).

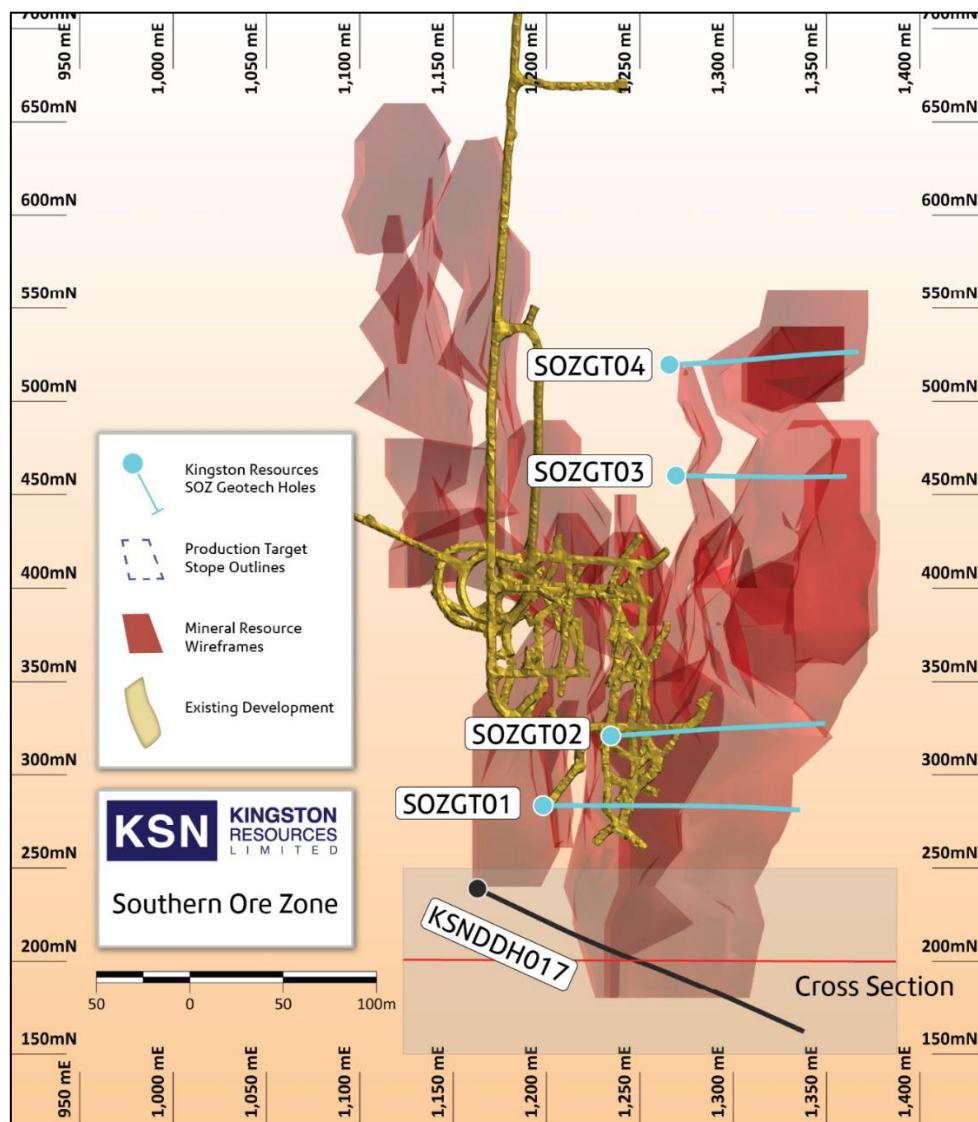


Figure 3: SOZ geotechnical drill holes (blue) and the southern extension diamond hole (black).

<sup>2</sup> See the Metal Equivalents section on the calculation of copper equivalent grades.



Table 1: Southern Ore Zone KSNDDH017 drill hole collar (datum: MGA94 Zone 55).

Hole ID	Hole Type	Dip	Azim GDA	AZIM MHG	Total Depth	GDA_mE	GDA_MN	AHD	MHG_mE	MHG_mN	MHG_RL
KSNDDH017	DDH	-63.6	70.5	115.5	463.50	499235.91	6395146.14	312.40	1163.00	238.90	1312.40

Table 2: Southern Ore Zone KSNDDH017 drillhole significant intercepts.

Hole ID	Interval (m)	From (m DH)	To (m DH)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	CuEqIS (%)	CuEq (%)	CuEqIS % COG
KSNDDH017	1.00	243	244	0.02	81	0.02	0.03	0.10	0.71	0.46	0.5
KSNDDH017	incl 22.00	266	288	0.53	20	0.47	2.22	1.20	1.87	1.38	1.0
KSNDDH017	incl 2.00	266	268	1.29	30	0.40	3.12	4.27	3.60	2.52	2.5
KSNDDH017	1.00	274	275	2.66	24	0.26	1.14	0.62	2.60	1.95	2.5
KSNDDH017	3.55	284	287.55	0.44	37	1.24	6.12	1.93	3.84	2.89	2.5
KSNDDH017	2.60	314	316.6	0.13	33	0.19	2.02	2.83	1.95	1.32	0.5
KSNDDH017	incl 0.80	315	315.8	0.25	32	0.37	2.92	3.44	2.60	1.80	1.0
KSNDDH017	4.00	324	328	0.07	10	0.14	1.90	2.18	1.44	0.98	1.0
KSNDDH017	6.00	333	339	0.11	13	0.04	1.15	3.84	1.77	1.13	0.5
KSNDDH017	incl 1.00	337	338	0.01	2	0.00	0.17	0.60	0.27	0.17	1.0
KSNDDH017	1.00	377	378	0.1	5	0.03	0.38	0.94	0.54	0.36	0.5
KSNDDH017	3.00	384	387	0.46	18	0.25	0.47	1.00	1.12	0.80	0.5
KSNDDH017	incl 1.00	385	387	0.61	24	0.36	0.62	0.69	1.30	0.95	1.0
KSNDDH017	5.00	393	398	0.59	7	0.26	1.14	1.21	1.36	0.98	0.5
KSNDDH017	incl 4.00	393	397	0.72	8	0.28	1.31	1.22	1.51	1.10	1.0
KSNDDH017	12.50	405	417.5	0.11	17	2.10	3.67	4.50	4.66	3.41	0.5
KSNDDH017	incl 4.00	406.5	410.5	0.12	28	4.40	4.26	4.88	7.32	5.51	1.0
KSNDDH017	incl 4.00	413.5	417.5	0.06	22	1.85	6.77	8.30	6.41	4.54	2.5
KSNDDH017	1.00	436	437	0.03	10	0.35	2.70	0.21	1.12	0.87	1.0

\* DD cut core samples (Half core HQ3, Quarter core PQ3). 0.3m min to 1m max sample intervals. FAS 50g + 4 Acid Digest-ICP. QAQC checked and verified (Au + BM CRM, Pulp Blanks, Duplicates, Sample weights, DGPS Collar Locations, Single Shot Downhole surveys, Data verification).

\*\*Drill hole intervals are reported as continuous zones at CuEqIS cut off grade of greater than 0.5%,1.0% and 2.5%, with 2 metres maximum internal waste and minimum interval of 0.3mdh.

\*\*\* Mineralised intercepts for reporting are derived from In-Situ Copper Equivalent (CuEqIS) using the following formula. Proportions are based on KSN forward looking USD\$ commodity pricing and are not inclusive of metallurgical recovery.

$CuEqIS\% = (Au\_ppm * 0.63) + (Ag\_ppm * 0.0078) + (Cu\% * 1.0) + (Pb\% * 0.224) + (Zn\% * 0.342)$

\*\*\*\* Assays and mineralised intercepts for KSNDDH017 are considered as final.

The Southern Ore Zone (SOZ) at Mineral Hill typically comprises a series of parallel to en-echelon steeply west-dipping mineralised polymetallic fault/breccia zones hosted by the Mineral Hill Volcanics and Sediments. Each lode has a distinct sulphide mineral assemblage comprising variable proportions of Sphalerite-Galena-Chalcopyrite-Pyrite-Pyrrhotite. This is reflected in the SOZ mineral system having a broad metal zonation with lead-zinc-copper dominant in upper levels, transitioning to gold-copper dominant in deeper levels.

Figure 2 shows the mineralisation intersected at 405m depth downhole in KSNDDH017. The style of mineralisation is consistent with the known mineralisation within the SOZ. Mineralised shoot and lode geometry at the SOZ broadly changes from a flatter orientation near surface, to a steeper dip at depth. This portion of the mineralisation package is expected to be dipping approximately 70° to the west (mine grid). An approximate true width for this intersection is 6-8m.

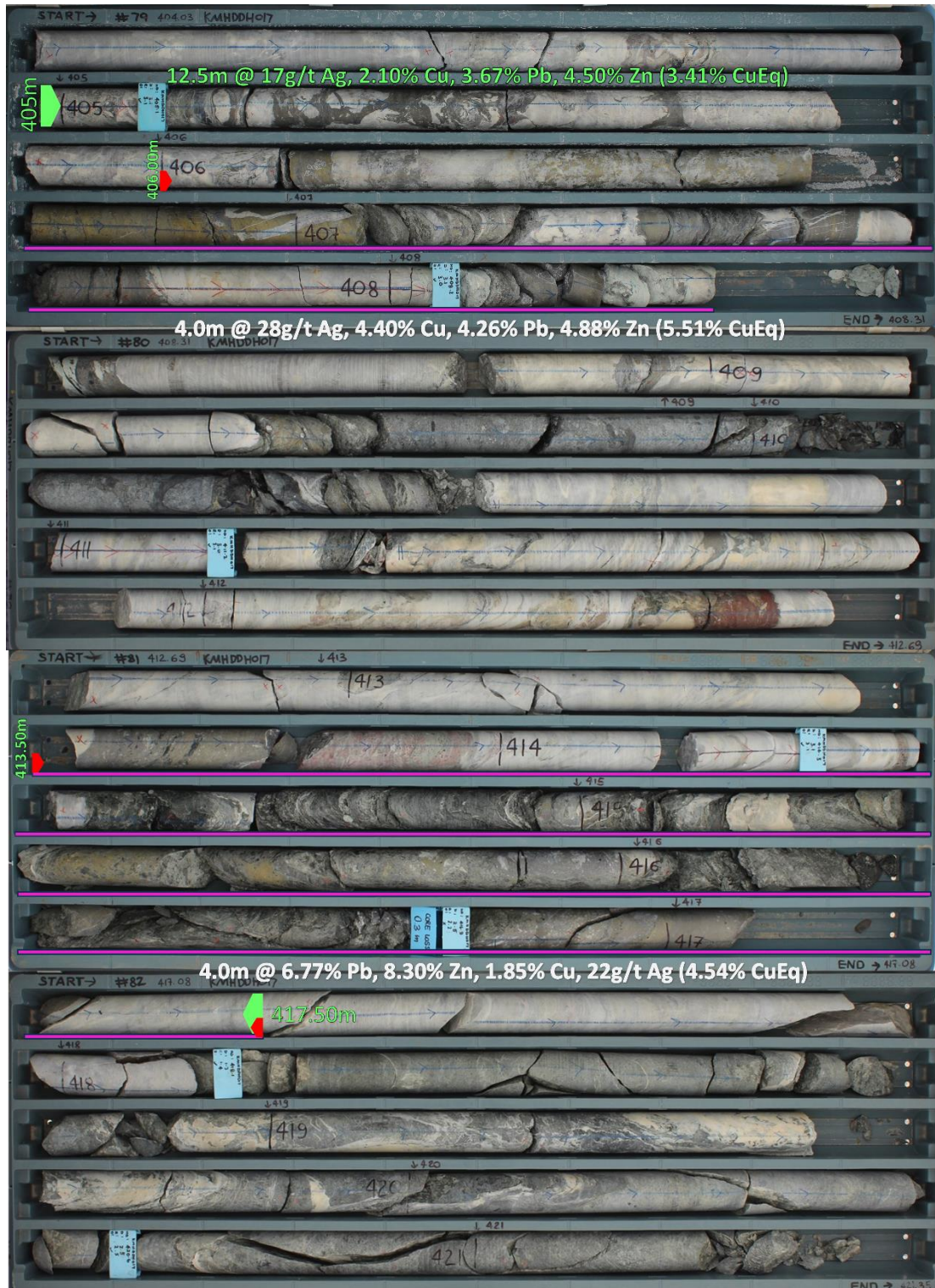


Figure 2: KSNDH017 drill core, tray 79-82, 404.03m to 421.35m depth.

### Next Steps

Kingston has engaged a drilling contractor to mobilise to site and commence drilling in the first week of November. A multi hole surface drilling program is planned with the aim of testing the geometry and orientation of the mineralisation in KSNDH017 and shallow dipping portions of SOZ at higher levels. Underground drilling to infill the existing Inferred portions of the underground resources is on track to commence later this year.

## Metal Equivalents

This announcement quotes metal equivalent grades for significant mineralised intercepts. The process of selecting significant intercepts involves a first pass of calculating In-Situ Copper Equivalent (CuEqIS) by applying factors based on relative metal pricing. The first pass does not include metallurgical recovery. Drill hole intervals are reported as continuous zones at CuEqIS cut off grade of greater than 0.5% and 1.0%, with 2 metres maximum internal waste and minimum interval of 0.3mdh.

Price assumptions used are based primarily on consensus forecasts with adjustments based on company expectations. Upon deriving the significant intercepts with CuEqIS, metallurgical recovery is applied to derive copper equivalent (CuEq) factors for reporting. These are calculated by dividing price/unit for each commodity (Cu/t, Au/oz, Ag/oz, Pb/t, Zn/t) and multiplying by the metallurgical recovery.

$$\text{CuEq (\%)} = (\text{Cu} \times 0.810) + (\text{Au} \times 0.480) + (\text{Ag} \times 0.005) + (\text{Pb} \times 0.178) + (\text{Zn} \times 0.205)$$

Metallurgical recoveries are based on historical production (2010-2016) as well as recent metallurgical test work and are applied to the Resource and Reserve calculated grades for each commodity. The Company is of the opinion that all the elements included in the metal equivalent calculations have a demonstrated potential to be recovered and sold. Mineral Hill has a CIL circuit, and is currently reinstating the flotation circuit to produce gold, copper, lead and zinc concentrates as well as gold/silver dore.

Commodity	Unit	Price	Commodity	Recovery (%)	CuEq Factor
Gold	US\$/oz	1,933	Gold	76	0.480
Silver	US\$/oz	24	Silver	64	0.005
Copper	US\$/lb	4.46	Copper	81	0.810
Lead	US\$/lb	1.00	Lead	79	0.178
Zinc	US\$/lb	1.52	Zinc	60	0.205
USD:AUD		0.63			



## ABOUT KINGSTON RESOURCES

Kingston Resources is currently producing gold from its Mineral Hill gold and copper mine in NSW and is developing the 3.8Moz Misima Gold Project in PNG. The Company's objective is to establish itself as a mid-tier gold and base metals company with multiple producing assets.



### Mineral Hill Mine, NSW (100%)

- **Mine plan out to the end of 2027:** Open pit and underground mining.
- **Significant upside:** Current life of mine only utilises 22% of the current 8.9Mt of Mineral Resources.
- **Infrastructure excellence:** Extensive existing infrastructure with all permits and approvals in place.
- **Exploration potential:** Exceptional upside within current Mining Leases (ML) and Exploration Licenses (EL).
- **Current Focus:** Maximising returns from Tailings Project gold production, proactive exploration drilling, and underground re-entry.



### Misima Gold Project, PNG (100%)

- **DFS Validation:** potential for a robust, scalable, and low-cost open pit operation.
- **Production Potential:** Anticipated gold production of ~2.4Moz over a 20-Year Mine Life (Avg. 128kozpa).
- **Strong Financial Viability:** Pre-Tax Net Present Value (NPV) of A\$956 Million (based on a US\$1,800/oz Gold Price).
- **Gold Price Upside:** Highly leveraged to the upside of the gold price, amplifying potential returns.
- **Current Focus:** Prioritising ESIA reports, strategic funding & development strategies.

Mineral Hill is a gold and copper mine located in the Cobar Basin of NSW. In June 2023, the company updated its life of mine plan, including both open pit and underground mining until 2027. The processing plant currently operates a CIL, and work is underway to recommission the existing crushing, grinding and flotation circuits for copper, lead and zinc concentrate production. In addition to current production, the company is focused on meeting near mine production targets located on the existing MLs. The aim is to extend the mine's life through organic growth and consider regional deposits that could be processed at Mineral Hill's processing plant.

Misima hosts a JORC Resource of 3.8Moz Au and an Ore Reserve of 1.73Moz. Placer Pacific operated Misima as a profitable open pit mine between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. The Misima Project also offers great potential for additional resource growth through exploration success targeting extensions and additions to the current Resource base.

For further information regarding the Misima Mineral Resource and Ore Reserve estimate, see ASX announcements on 24 November 2020 and 15 September 2021 and 6 June 2022. Further information is included within the original announcements.

The Mineral Hill Mineral Resource estimate outlined below was released in ASX announcements on 18 November 2021 (TSF), 15 March 2023 (Pearse South and Pearse North), 24 November 2022 (Southern Ore Zone), 21 March 2023 (Jack's Hut) and 13 September 2011 (Parkers Hill by KBL). The Ore Reserve estimate outlined below was released in ASX announcements on 18 November 2021 (TSF), 15 March 2023 (Pearse South and Pearse North). Further information is included within the original announcements.

Kingston is not aware of any new information or data that materially affects the information included in this announcement. All material assumptions and technical parameters underpinning the Mineral Resources and Ore Reserve estimates continue to apply and have not materially changed.



This release has been authorised by the Kingston Resources Limited Board. For all enquiries, please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.

## MINERAL RESOURCES AND ORE RESERVES

Misima JORC 2012 Mineral Resource & Ore Reserve summary table

Resource Category	Cut-off (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
Indicated	0.3	97.7	0.79	4.3	2.5	13.4
Inferred	0.3	71.3	0.59	3.8	1.4	8.7
<b>Total</b>	<b>0.3</b>	<b>169</b>	<b>0.71</b>	<b>4.1</b>	<b>3.8</b>	<b>22.1</b>
Reserve	Cut-off (g/t Au)	Tonnes (Mt)	Gold Grade (g/t Au)	Silver Grade (g/t Ag)	Au (Moz)	Ag (Moz)
<b>Probable</b>	<b>0.3</b>	<b>75.6</b>	<b>0.79</b>	<b>4.2</b>	<b>1.73</b>	<b>4.1</b>

Mineral Hill JORC 2012 & JORC 2004 Mineral Resource & Ore Reserve summary table

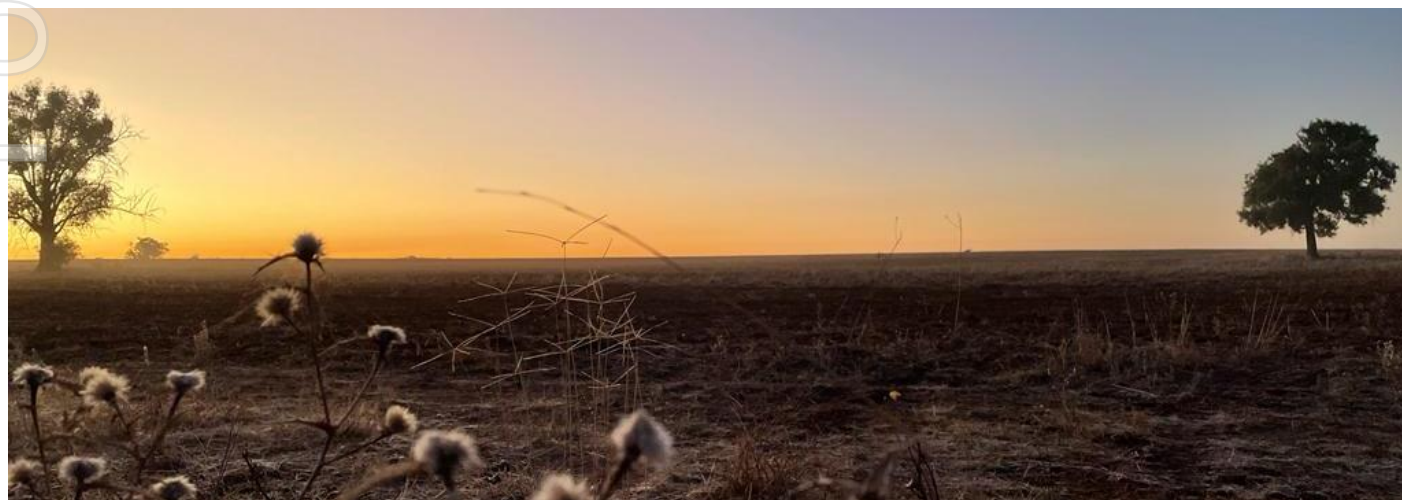
Resource Category	Tonnes (kt)	Gold Grade (g/t)	Silver Grade (g/t)	Cu %	Pb %	Zn %	Au (koz)	Ag (koz)	Cu (kt)	Pb (kt)	Zn (kt)
Measured	228	2.11	11	1.3%	0.5%	0.3%	15	80	3	1.2	0.7
Indicated	5,582	1.06	28	1.2%	1.7%	1.1%	191	4,244	47	70	42
Inferred	3,091	1.17	23	0.7%	1.4%	1.2%	116	2,242	22	42	38
<b>Total</b>	<b>8,901</b>	<b>1.13</b>	<b>26</b>	<b>1.0%</b>	<b>1.6%</b>	<b>1.1%</b>	<b>323</b>	<b>6,566</b>	<b>72</b>	<b>113</b>	<b>81</b>
Reserve Category	Tonnes (kt)	Gold Grade (g/t)	Silver Grade (g/t)	Cu %	Pb %	Zn %	Au (koz)	Ag (koz)	Cu (kt)	Pb (kt)	Zn (kt)
Proved	-	0.00	0				-	0			
Probable	1,431	1.55	57				71	470			
<b>Total</b>	<b>1,431</b>	<b>1.55</b>	<b>57</b>				<b>71</b>	<b>470</b>			

### Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr. Stuart Hayward BAppSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr. Hayward is an employee of the Company. Mr. Hayward has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Hayward confirms that the information in the market announcement provided is an accurate representation of the available data and studies for the material mining project and consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

The Competent Person signing off on the overall Misima Ore Reserves Estimate is Mr John Wyche BE (Min Hon), of Australian Mine Design and Development Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy and who has sufficient relevant experience in operations and consulting for open pit metalliferous mines. Mr Wyche consents to the inclusion in this report of the information pertaining to the Misima Ore Reserve in the form and context in which it appears.

The Competent Person signing off on the overall Pearse Opencut Ore Reserves Estimate is Mr John Wyche BE (Min Hon), of Australian Mine Design and Development Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy and who has sufficient relevant experience in operations and consulting for open pit metalliferous mines. Mr Wyche consents to the inclusion in this report of the information pertaining to the Pearse Opencut Ore Reserve in the form and context in which it appears.



## JORC CODE 2012 EDITION,

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<p><b>Diamond Drilling Sample Collection</b></p> <ul style="list-style-type: none"> <li>A diamond core drill rig was used to produce rock samples of core. Run length was variable between 3m and 1m depending on the ground conditions and any expected mineralisation.</li> <li>Triple Tube PQ and HQ barrel set up was utilised to maximize recoveries. PQ was used in weathered zone, typically approximately the first 30m followed by HQ3.</li> <li>Diamond drill core is orientated where orientation tools provided an outcome that is assessed as reliable.</li> <li>The geologist selects sample intervals based on logged lithology, alteration, mineralisation and structures with a minimum sample length of 0.3m and a maximum of 1.0m. Drill core is sampled only within potentially mineralised zones and extending up to 10m outside of mineralised zones as determined by visual and/or pXRF analysis.</li> <li>All drill core is sampled using an automated/mechanical core cutting machine with diamond cutting blade. Samples comprise half core for HQ3, and quarter core for PQ3 with sample intervals determined by the geologist and recorded as a cut sheet.</li> <li>For orientated drill core a cutting reference line is drawn approximately 15mm offset from the orientation line. Drill core is cut along the cut line with the orientation line not sampled and returned to the core box for future reference.</li> <li>Non-orientated drill core is cut along a reference line that is the best approximation of the extensions of the orientation reference line with the intent of ensuring the same half core is sampled.</li> <li>Samples are placed in calico bags and dispatched to SGS laboratory where they are received and registered with a sample receipt document provided as a record of the chain of custody process.</li> </ul> <p><b>Analysis of Geotechnical Samples</b></p> <ul style="list-style-type: none"> <li>Multiple whole core samples were collected and dispatched for laboratory based geotechnical and material properties testing and analysis.</li> <li>Sample intervals were a maximum 0.5m length along the core axis.</li> <li>Samples were returned to the core yard where tested/destroyed samples were submitted in their entirety for crushing and splitting to ensure a representative sample for geochemical analysis.</li> <li>Partially destroyed samples that can be pieced back together, and non-tested samples were cut using the auto core saw and half submitted for analysis in a manner consistent with drill core sampling procedures.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li><b>Diamond Core Drilling:</b> - Triple tube diamond core, PQ3 collar followed by HQ3 tail. In areas where ground conditions created a risk of not reaching target depths in HQ3, the core size was reduced to NQ3.</li> <li>Where possible core was oriented using a Reflex down hole digital orientation tool.</li> <li>Historical drill holes through the Talingaboolba Fm. Cover sequence utilised either rotary mud, PQ3 core to a competent formation before reduction to either HQ3 or NQ3 diamond core.</li> <li><b>Reverse Circulation Drilling</b></li> <li>No Reverse Circulation drilling was completed as part of the program being reported or depicted in the release.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li><b>Diamond Drill Core</b> <ul style="list-style-type: none"> <li>Diamond drill core is recovered on a run-by-run basis where the length drilled and axial length recovered is recorded by the drilling crew. Run length and recovery are remeasured and calculated in the core processing area. No significant discrepancies have been noted between driller and KSN determined runs and recovery.</li> <li>Diamond drill core is sampled as half core using a diamond blade auto saw.</li> <li>Core loss zones have not been sampled. These 'gaps' in sampling have been assigned zero (0) grade for the purposes of significant interval calculation.</li> </ul> </li> <li><b>Reverse Circulation Drilling</b> <ul style="list-style-type: none"> <li>No Reverse Circulation drilling referred to or reported or depicted in the release.</li> </ul> </li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>A qualified geologist and engineering geologist logs all drill core from this program. Historical and KSN DDH and RC holes were logged by a qualified geologist.</li> <li>Logging captured, lithological, alteration, mineralisation, structural and weathering information. Drill core also provided geotechnical data based on physical counts of and physical measurement of angles, hardness, roughness, of discontinuities and visual assessment and description of structural features.</li> <li>Geological logging is generally qualitative in nature noting the presence of various geological features and their intensities using a numerical 1-5 scale. Quantitative features of the logging include structural alpha and beta measurements captured as well as magnetic susceptibility data.</li> <li>The entire DDH are logged and photographed.</li> <li><b>Diamond Core Drilling</b> <ul style="list-style-type: none"> <li>Recoveries were measured by the driller and/or offside whilst in the splits on the rack at the rig site using a handheld tape measure. Recoveries were written in permanent marker on a core block placed in the core tray. The Geologist and/or field assistant measured the length of recovered core in the trays when meter marking the core. Recovery is recorded as a percentage per run.</li> </ul> </li> </ul>



Criteria	JORC Code explanation	Commentary
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>PQ diameter core was used in more broken ground close to surface in order to maximize recoveries. Additionally, the driller adjusted the length of runs depending on ground conditions, shorter runs were used in intervals of more challenging ground conditions. The driller used variable penetration rates to maximize recoverable core.</li> <li>There is no observed relationship between sample recovery and grade.</li> <li>5 Diamond drill holes were completed in the program being reported for a total of 1421m of drill core.</li> <li>Diamond drill core sampling intervals are determined by the logging geologist and is defined by key geological characteristics such as lithology, alteration, mineralisation style paragenesis etc, and structure.</li> <li>Drill core is sampled as half core using an automated diamond blade core saw.</li> <li>Core is sampled from the same half with a cut at approximately 15mm offset from the BOH orientation line that is retained in the core tray for future reference.</li> <li>Primary sample intervals are not subsampled further.</li> <li>Routine QAQC was used in the sampling process. Blank material was introduced at 1:20. Certified Reference Material was introduced at a ratio of 1:20 and in areas of identified mineralization.</li> <li>Samples from the field are dispatched to the sample preparation facility in Orange where they are dried, crushed and pulverised with a 150g pulp subsample collected for analysis.</li> <li>Sample representivity and quality is assessed using KSN QAQC protocols.</li> <li>Half core samples are appropriate for the host rock characteristics and mineralisation style. Mineralised veins are on the whole at moderate angles to core axis enabling a representative sample to be achieved through the half core sampling process.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>Geochemical analysis is carried out on all samples using a standardised analytical suite and sample preparation protocol.</li> <li>Gold analysis is determined by fire assay (FA) by using lead collection technique with a 50g sample charge weight and AAS instrument finish. Gold by Fire Assay (FA) is considered a "complete or total" method for total recovery of gold in sample.</li> <li>A multi (42) element suit was used for full geochemical coverage. This was a 4 Acid Digest with an ICP-OES finish. The 4 Acid digest is a total method. Historically Aqua Regia has been used at Mineral Hill. Kingston has decided to use the more robust 4 acid digest for its drilling programs. The sample 0.2g (df=500) is digested with nitric, hydrochloric, hydrofluoric and perchloric acids to effect as near to total solubility of the sample as possible. With most silicate-based material, solubility is to all intents and purposes complete, however, elements such as Cr, Sn, W, Zr, and in some cases Ba, may prove difficult to bring into solution. This digest is in general unsuited to dissolution of chromite, titaniferous material, barite, cassiterite, and zircon. In sulphide-rich samples, some of the sulphur may be lost (as H<sub>2</sub>S)</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<p>or is partially converted to insoluble elemental sulphur. Antimony can also partly be lost as volatiles under this digest. Some minerals may dissolve, or partly dissolve and precipitate the element of interest. Examples are silver, lead in the presence of sulphur/sulphate, barium in the presence of sulphur/sulphate, Sn, Zr, Ta, Nb through hydrolysis.</p> <ul style="list-style-type: none"> <li>KSN utilises a standardised QAQC protocol in the form of standards, blanks and duplicates in the diamond drilling program at all prospects and deposits at Mineral Hill. If a 3SD exceedance of Au or Base Metal (Ag, Cu, Pb, Zn) sample was detected, the laboratory was contacted to re-assay the CRM and adjacent samples. There were no QAQC fails in the Pearse North data set..</li> <li>Internal laboratory QAQC is analysed and reviewed in addition to the Company QAQC.</li> <li>Significant intercepts for base metal (Cu-Pb_Zn) dominant deposits and mineralisation styles is based on In situ Cu equivalent(CuEqIS) at 0.5% and 1.0% cut off grades. In situ CuEq% does not take into account recovery and payability for precious and base metals or penalties for potential penalty elements.</li> <li>CuEqIS% on a sample by sample basis is only used for significant interval reporting and mineralise structure interpretation for downstream use in MRE.</li> <li>CuEqIS% (InSitu) is calculated based on the following economic parameters and formula:  <math display="block">\text{CuEqIS\%} = (\text{Au\_ppm} * 0.63) + (\text{Ag\_ppm} * 0.0078) + (\text{Cu\%} * 1.0) + (\text{Pb\%} * 0.224) + (\text{Zn\%} * 0.342)</math> </li> <li>KSN Commodity Pricing Assumptions: Copper USD\$4.46/lb; Lead USD\$1.00/lb; Zinc USD\$1.52/lb; Gold USD\$1933/oz; Silver USD\$24/oz</li> <li>Significant intercepts are calculated using length weighted average grade calculations for all elements reported.</li> <li>Significant intercepts are checked and verified with reference to the drill hole logging data sets and visual checks of the remnant half core in the core tray.</li> <li>Primary data was collected into an excel logging template to ensure data is collected within a consistent structure using a standard code library appropriate for the deposit type. The standardized data collection framework ensures validated data is collected. The logging geologist followed by the Senior Geologist completes a second review of logged data prior to being transmitted to a specialist geological database manager where data is stored and managed by a third-party provider in a Datashed database.</li> <li>No assay data adjustment is made.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>Images are drafted from detailed 3D data sets that were accurately located using survey methods available at the time.</li> <li>A Differential GPS (DGPS) was used by the Senior Geologist to collect the collar co-ordinate information. DGPS are robust survey collection tools that provide co-ordinates to the cm scale.</li> <li>Data is presented in Geographic Datum Australia (GDA) released 1994- GDA94 Zone 55, as well as Mineral Hill Mine Grid (MHG). Translation between grids has been defined and a</li> </ul>

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		<ul style="list-style-type: none"> <li>calculation routine provided by a qualified registered surveyor.</li> <li>Kingston has a Digital Terrain Model (DTM) of the site constructed by a registered Surveyor.</li> <li>Final pickup of collar locations is carried out by the mine surveyor.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li><i>Data spacing for reporting of Exploration Results.</i></li> <li><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li><i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>Figure 3 shows in plan view the spatial extent of the 5 diamond drill holes with respect to surface projections of the interpreted target mineralised structures.</li> <li>Drill holes are not a consistent spacing and are designed for each specific target with a primary aim of defining large structure interpretation and rock mass characterisation.</li> <li>Holes are designed to traverse approximately normal to dominant mineralised trends interpreted for each target. The target zone is generally flatter lying than deeper portions of the mineralised structures requiring surface originating drilling.</li> <li>Cross section views in the release show the spatial location of the drill holes as a vertical plane oriented east-west on the mineral hill mine grid.</li> <li>Geological and geotechnical data and interpretations will be incorporated into future model updates and Mineral Resource Estimates.</li> <li>No sample compositing is done with all drill holes sampled at analysed at 1m intervals downhole.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>Drill holes are designed to traverse approximately normal to dominant mineralised trends interpreted for each target.</li> <li>The upper target zone is generally flatter lying than steeper dipping deeper portions of the mineralised structures requiring surface originating drilling.</li> <li>Steeper intercept angles of the completed drill holes is intended to provide greater confidence in interpretation of the generally flatter lying mineralised structures in the portion of the SOZ deposit and provide a counter point to multiple flatter oriented underground originating holes completed pre KSN, that transit this region of the SOZ deposit.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>Individual cut drill core samples are placed directly into calico bags at the point of cutting that are arranged in an ordered manner and 'checked into' a plastic bin for submission to the laboratory. Samples are checked into the bin with reference to the cut list sheet and cross referenced with sample submission documents.</li> <li>Samples are sent by road freight to Orange (NSW) where they are again received, checked, and verified, and a formal receipt of samples supplied by the laboratory.</li> <li>Samples are dried, crushed, and pulverised at the sample preparation laboratory in Orange, where a pulp subsample is collected and transported to the Townsville laboratory for analysis.</li> <li>Pulps are received and checked against the submission document.</li> <li>Coarse residues are returned to site for long term storage. Assay pulps are stored by SGS laboratory and returned to site for long term storage.</li> </ul>



Criteria	JORC Code explanation	Commentary
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No audits have been completed by KSN to date.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section).

Criteria	JORC Code explanation	Commentary																																																																																																																																										
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"><li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li><li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li></ul>	<table><tr><th>Tenement</th><th>Holder</th><th>Grant Date</th><th>Expiry Date</th><th>Type</th><th>Title Area</th></tr><tr><td>ML5240</td><td>MINERAL HILL PTY LTD</td><td>14/03/1951</td><td>14/03/2033</td><td>ML</td><td>32.37 HA</td></tr><tr><td>EL1999</td><td>MINERAL HILL PTY LTD</td><td>4/03/1983</td><td>4/03/2023</td><td>EL</td><td>17 UNITS</td></tr><tr><td>ML5267</td><td>MINERAL HILL PTY LTD</td><td>22/06/1951</td><td>14/03/2033</td><td>ML</td><td>32.37 HA</td></tr><tr><td>ML5278</td><td>MINERAL HILL PTY LTD</td><td>13/08/1951</td><td>14/03/2033</td><td>ML</td><td>32.37 HA</td></tr><tr><td>EL8334</td><td>MINERAL HILL PTY LTD</td><td>23/12/2014</td><td>23/12/2022</td><td>EL</td><td>100 UNITS</td></tr><tr><td>ML332</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>22.36 HA</td></tr><tr><td>ML333</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>28.03 HA</td></tr><tr><td>ML334</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>21.04 HA</td></tr><tr><td>ML335</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>24.79 HA</td></tr><tr><td>ML336</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>23.07 HA</td></tr><tr><td>ML337</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>32.27 HA</td></tr><tr><td>ML338</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>26.3 HA</td></tr><tr><td>ML339</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>25.09 HA</td></tr><tr><td>ML340</td><td>MINERAL HILL PTY LTD</td><td>15/12/1976</td><td>14/03/2033</td><td>ML</td><td>25.79 HA</td></tr><tr><td>ML1695</td><td>MINERAL HILL PTY LTD</td><td>7/05/2014</td><td>7/05/2035</td><td>ML</td><td>8.779 HA</td></tr><tr><td>ML1712</td><td>MINERAL HILL PTY LTD</td><td>28/05/2015</td><td>28/05/2036</td><td>ML</td><td>23.92 HA</td></tr><tr><td>ML1778</td><td>MINERAL HILL PTY LTD</td><td>7/12/2018</td><td>28/05/2036</td><td>ML</td><td>29.05 HA</td></tr><tr><td>ML5499</td><td>MINERAL HILL PTY LTD</td><td>18/11/1955</td><td>14/03/2033</td><td>ML</td><td>32.37 HA</td></tr><tr><td>ML5621</td><td>MINERAL HILL PTY LTD</td><td>12/03/1958</td><td>14/03/2033</td><td>ML</td><td>32.37 HA</td></tr><tr><td>ML5632</td><td>MINERAL HILL PTY LTD</td><td>25/07/1958</td><td>14/03/2033</td><td>ML</td><td>27.32 HA</td></tr><tr><td>ML6329</td><td>MINERAL HILL PTY LTD</td><td>18/05/1972</td><td>14/03/2033</td><td>ML</td><td>8.094 HA</td></tr><tr><td>ML6365</td><td>MINERAL HILL PTY LTD</td><td>20/12/1972</td><td>14/03/2033</td><td>ML</td><td>2.02 HA</td></tr></table> <ul style="list-style-type: none"><li>As part of the recent transaction with Quintana, there exists a 2% Net Smelter Return (NSR) royalty over future production at the Mineral Hill Mine.</li></ul>	Tenement	Holder	Grant Date	Expiry Date	Type	Title Area	ML5240	MINERAL HILL PTY LTD	14/03/1951	14/03/2033	ML	32.37 HA	EL1999	MINERAL HILL PTY LTD	4/03/1983	4/03/2023	EL	17 UNITS	ML5267	MINERAL HILL PTY LTD	22/06/1951	14/03/2033	ML	32.37 HA	ML5278	MINERAL HILL PTY LTD	13/08/1951	14/03/2033	ML	32.37 HA	EL8334	MINERAL HILL PTY LTD	23/12/2014	23/12/2022	EL	100 UNITS	ML332	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	22.36 HA	ML333	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	28.03 HA	ML334	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	21.04 HA	ML335	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	24.79 HA	ML336	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	23.07 HA	ML337	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	32.27 HA	ML338	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	26.3 HA	ML339	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	25.09 HA	ML340	MINERAL HILL PTY LTD	15/12/1976	14/03/2033	ML	25.79 HA	ML1695	MINERAL HILL PTY LTD	7/05/2014	7/05/2035	ML	8.779 HA	ML1712	MINERAL HILL PTY LTD	28/05/2015	28/05/2036	ML	23.92 HA	ML1778	MINERAL HILL PTY LTD	7/12/2018	28/05/2036	ML	29.05 HA	ML5499	MINERAL HILL PTY LTD	18/11/1955	14/03/2033	ML	32.37 HA	ML5621	MINERAL HILL PTY LTD	12/03/1958	14/03/2033	ML	32.37 HA	ML5632	MINERAL HILL PTY LTD	25/07/1958	14/03/2033	ML	27.32 HA	ML6329	MINERAL HILL PTY LTD	18/05/1972	14/03/2033	ML	8.094 HA	ML6365	MINERAL HILL PTY LTD	20/12/1972	14/03/2033	ML	2.02 HA
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<b>Exploration done by other parties</b>	<ul style="list-style-type: none"><li>Acknowledgment and appraisal of exploration by other parties.</li></ul>	<ul style="list-style-type: none"><li>Exploration has been competed by previous tenement holders since the early 1970's.</li><li>IP Geophysical data sets used in this review were collected by Cyprus (1969-1970); Getty (1983); Triako (1999)</li></ul>																																																																																																																																										
<b>Geology</b>	<ul style="list-style-type: none"><li>Deposit type, geological setting and style of mineralisation.</li></ul>	<b>Southern Ore Zone (SOZ)</b> The SOZ at Mineral Hill is an epithermal polymetallic (Cu-Au to Cu-Pb-Zn-Ag-Au) vein and breccia system hosted by the Late Silurian to Early Devonian Mineral Hill Volcanics, a pile of proximal rhyolitic volcanoclastic rocks with minor reworked volcanoclastic sedimentary rocks. The mineralisation is structurally controlled and comprises lodes centred on hydrothermal breccia																																																																																																																																										

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		<p>zones within and adjacent to numerous faults, surrounded by a halo of quartz-sulfide vein stockwork mineralisation. Mineralisation at A Lode is mostly in the form of breccia, composed of volcanic wall rock and older quartz-sulphide vein fragments set in a silica and sulphide matrix and locally comprising massive sulphide. This Lode is the easternmost of the parallel to en-echelon west-dipping breccia zones which make up the SOZ. There is a general zonation from Pb-Zn-Ag rich mineralisation at higher levels such as the A lode to more Cu-Au dominant mineralisation at lower levels.</p>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>Drill collar location and survey data is presented in the collar table within the announcement.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>Reported intercepts are preliminary due to final analysis of geotechnical samples internal to mineralised zones pending.</li> <li>Significant intercepts based on a calculated CuEqIS% at 0.5% and 1.0% are being reported.</li> <li>Significant intercepts are calculated using length weighted average grade calculations for all elements reported.</li> <li>Insite CuEqIS% does not account for metallurgical recovery and payability for precious and base metals or penalties for potential penalty elements.</li> <li>CuEqIS% on a sample-by-sample basis is only used for significant interval reporting and mineralise structure interpretation for downstream use in MRE.</li> <li>CuEqIS% (InSitu) is calculated based on the following economic parameters and formula: <ul style="list-style-type: none"> <li><math>CuEqIS\% = (Au\_ppm * 0.63) + (Ag\_ppm * 0.0078) + (Cu\% * 1.0) + (Pb\% * 0.224) + (Zn\% * 0.342)</math></li> <li>KSN Commodity Pricing Assumptions: Copper USD\$4.46/lb; Lead USD\$1.00/lb; Zinc USD\$1.52/lb; Gold USD\$1933/oz; Silver USD\$24/oz</li> </ul> </li> <li>Significant intercepts are checked and verified with reference to the drill hole logging data</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p>sets and visual checks of the remnant half core in the core tray.</p> <ul style="list-style-type: none"> <li>Zones of No-sample and core loss, or 'awaiting assays for geotechnical samples' are assigned a zero (o) grade for interval grade calculation.</li> <li>Upon deriving the significant intercepts with CuEqIS, metallurgical recovery is applied to derive copper equivalent (CuEq) factors for reporting. CuEq is calculated based on the following economic parameters and formula: <ul style="list-style-type: none"> <li><math>CuEq (\%) = (Cu \times 0.810) + (Au \times 0.480) + (Ag \times 0.005) + (Pb \times 0.178) + (Zn \times 0.205)</math></li> <li>Recoveries: Gold 76%, Silver 64%, Copper 81%, Lead 79%, Zinc 60%</li> </ul> </li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>All drill holes are orientated using digital Reflex ACE equipment. Depending on ground conditions the orientations are variably reliable.</li> <li>Sufficient historical and recent data support the interpretation that mineralised zones in upper A-lode intersected by the drillholes is shallow dipping (~10-15deg) to the west. Drill holes have also intersected several steep (c. 70deg) west dipping vein sets that based on the oriented data. Dips are consistent with overall lode orientations interpreted from historical and recent drilling.</li> <li>Apparent true width of the intercept at 405m is 6-8m. This true width is consistent and comparable with true widths of other lodes in the SOZ deposit.</li> <li>Orientation of the reported drill holes relative to the interpreted high grade mineralised zones is accurately depicted in the cross sections and plan provided.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>See the body of this announcement for maps, diagrams, and tabulations.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Reporting of intercepts is not made specifically relative to adjacent previous anomalous intercepts save for coloured bars on drill hole traces that are derived from the Mineral Hill drill hole database.</li> <li>Historical and KSN reported mineralised intercepts are too numerous to include on figures and in table.</li> <li>Anomalous intercepts previously reported by KSN can be found in existing KSN ASX announcements summarised in the section below.</li> </ul>
<b>Other substantive</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results;</li> </ul>	<ul style="list-style-type: none"> <li>Other substantive exploration data and mineralised intercepts are reported in ASX announcements summarised above.</li> <li>Coincidence of specific geophysical features such as magnetics, gravity, IP resistivity and</li> </ul>



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<b>exploration data</b>	<i>geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	<p>chargeability and potentially mineralised structures is recognised at Mineral Hill and by explorers across the region.</p> <ul style="list-style-type: none"> <li>• Geophysical data has been compiled and reviewed by previous authors. This work is an extension of those studies and is based on reprocessing of the Cyprus 1969-1970 IP data sets using a complete data set and modern processing technologies.</li> <li>• IP resistivity data collected by KSN in 2023 is referred to in a general sense and in general spatial relationship with historical IP and gravity surveys.</li> <li>• Presentation of the relationship between mineralized zones and geophysical anomalies is reported in ASX release. <ul style="list-style-type: none"> <li><i>2022.04.13 Geophysics Interpretation Generates New Targets</i></li> <li><i>2022.05.11 SOZ Exploration Update</i></li> <li><i>2022.08.11 SOZ Drilling Complete</i></li> <li><i>2022.11.24 SOZ Mineral Resource Update</i></li> <li><i>2023.02.14 IP geophysics work program</i></li> <li><i>2023.07.18 New Drill Targets Identified at Mineral Hill</i></li> <li><i>2023.07.28 SMEDG Presentation</i></li> </ul> </li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Collation and documentation of a geology model report for the SOZ deposit using historical reports, drill hole data sets and sectional and plan interpretations from historical mining operations.</li> <li>• Underground originating drilling and a surface originating drilling program is being designed to increase the drill density and geological confidence in the portions of the model currently classified as Inferred. Drilling will also test incremental extension potential of lode interpretations where they are not drill constrained.</li> <li>• Surface drilling will commence in the first week of November.</li> </ul>