

30 October 2023

QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) is pleased to report on its activities for the quarter ended 30 September 2023.

HIGHLIGHTS

Golden Range and Fields Find Projects, Western Australia

- All assay results now received for the drilling completed to the end of August 2023, a total of 154 holes for 29,277m.
- This drilling has delivered significant extensional growth (along strike and down dip) at five separate gold deposits: Rothschild, Ricciardo, Windinne Well, Austin, and Mugs Luck.
- Comprehensive Stage 1 RC drilling program completed at Fields Find West, targeting base metal and gold targets; 17 RC holes drilled for 4,672m, assays pending.
- Next phase of exploration and drilling at Fields Find West scheduled to commence in early November and continue into CY2024, testing a further 4-7 prospective areas.
- Further drilling also scheduled on the Rothschild Mining Lease with an updated Rothschild Mineral Resource Estimate planned for Q1 CY2024.

Big Springs Project, Nevada

- Proposed Plan of Operation (PoO) application progressing, with priority status achieved from the United States Forestry Service (USFS).

Corporate

- Successful A\$5.5 million equity placement undertaken (\$1.6m to be received post the end of the quarter) with funds to be used to accelerate drilling and exploration of priority gold and base metals targets at Golden Range and Fields Find.
- Cash of A\$5.3 million as at 30 September 2023 and zero debt (excluding typical trade creditor balances).

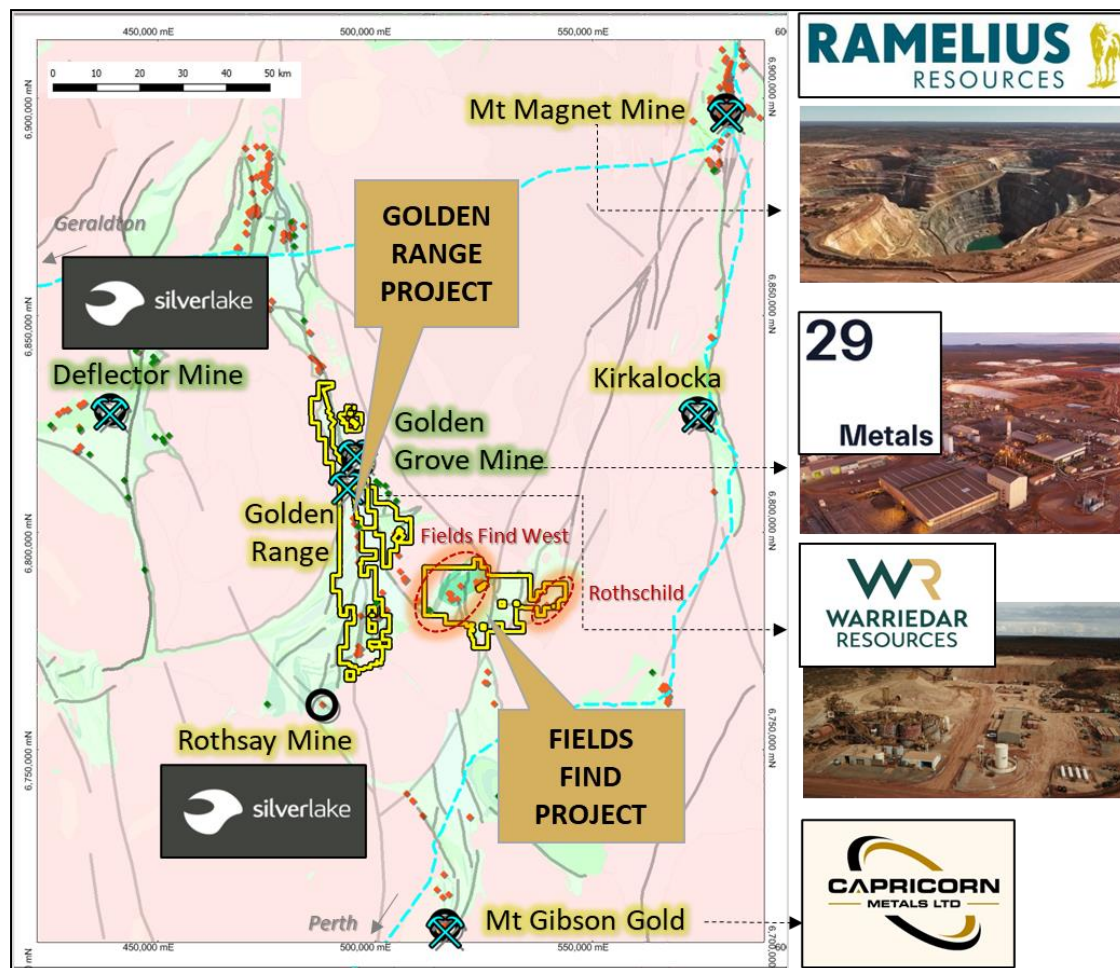


Figure 1: Location of the Golden Range and Fields Find Projects, in relation to surrounding mines and development projects. Drilling focus areas for Q3 CY2023 are highlighted in red.

Western Australian Projects

Introduction

The Golden Range and Fields Find Projects are located approximately 350 km northeast of Perth and 260 km east-southeast of Geraldton (Figure 1). The Projects' total consolidated land package is 813 km², extending for over 70 km of strike from north to south and covering much of the central Yalgoo-Singleton and Warriedar Archean greenstone belts.

Total historical gold production from Golden Range and Fields Find was ~350 koz, with the existing oxide plant placed on care and maintenance in August 2019.

The current JORC (2012) Mineral Resource estimate for Golden Range is 19.2 Mt at 1.5 g/t Au for 945 koz contained gold (of which 461 koz at 1.6g/t Au sits in the Measured and Indicated classifications). For further Mineral Resource estimate details, refer to ASX release dated 28 November 2022.

During the quarter and prior to the reporting date, the Company carried out further drilling at the Fields Find Project, drilling both gold and base metal targets. A summary of the drilling is as follows:

- Rothschild ML (Stone Hut Prospect): 12 holes for 2,287m

- Fields Find West central corridor (Warriedar copper, Falcon, Mopoke, Sandpiper): 17 holes for 4,672m

In conjunction with the active drill programs, the Company received final assays from various drill campaigns and updated the geological and targeting models for ongoing exploration (see ASX releases 12 & 28 July 2023, and 13 October 2023).

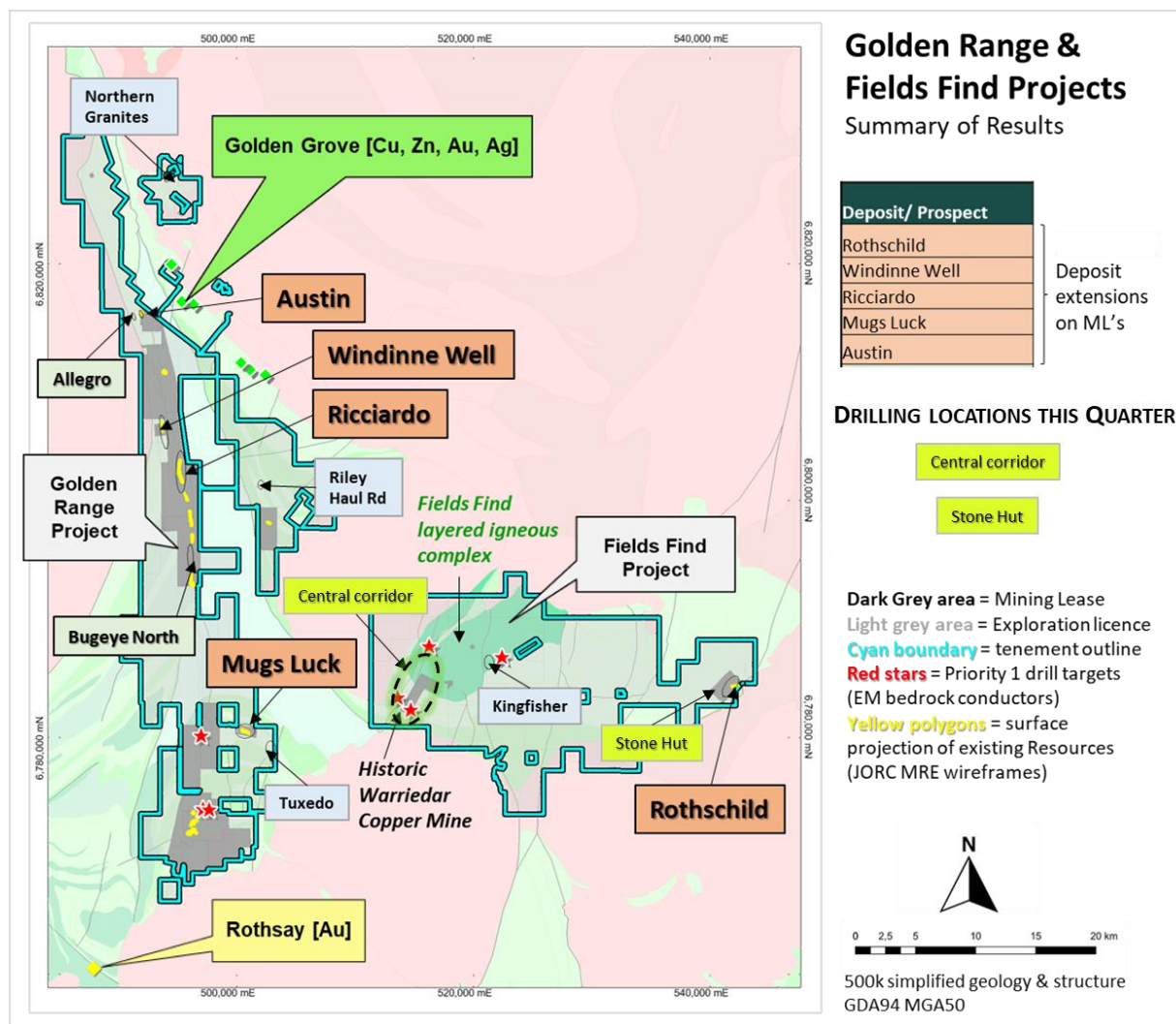


Figure 2: Map of the various deposits and prospect areas.

Further significant extensions to the Rothschild gold deposit

Warriedar announced on 12 July 2023 that it had received the assays from the remaining 38 holes drilled at the Rothschild deposit (see Figure 2 for location).

The Rothschild program was a 47-hole program drilled during Q1 and Q2 of CY2023, with assay results for the first 9 drill holes released in the previous quarter (see ASX releases 28 April and 29 May 2023).

The Rothschild drill program successfully achieved its aims of extending the mineralisation at depth and along strike and confirming the existence of parallel lodes.

The Rothschild drill results have demonstrated that the deposit is much larger than previously defined in terms of strike and depth extent. The drilling successfully increased the depth extent

of the mineralisation at the Main lode by upwards of 150m (see Figure 3), and successfully intersected parallel mineralised structures.

With the existence of additional lodes being discovered it demonstrates the significant scope for a much larger overall system and potential further discoveries.

The next phase of drilling at Rothschild (see ASX release 13 October 2023) is designed to test for further extensions of the Main Lode, as well as step-out drilling of the interpreted northern and southern lodes.

This pending phase of drilling, once all results are available, will be used to update the existing Rothschild Mineral Resource Estimate (MRE). The updated MRE is planned to be released in Q1 CY2024. Leading geological and exploration consultants, Mining Associates Pty Ltd, have been engaged to undertake the updated Mineral Resource Estimate.

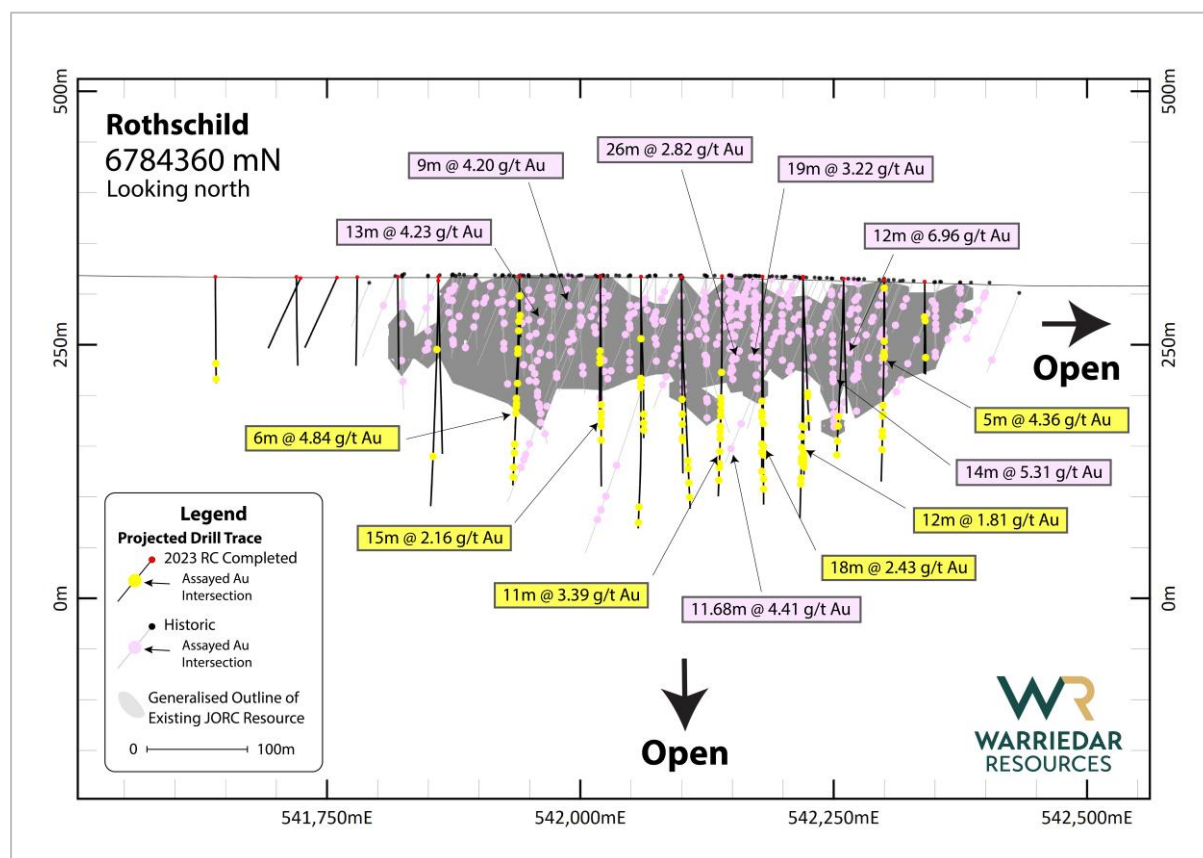


Figure 3: Long section through the Rothschild gold deposit.

Drilling and sampling at Stone Hut on the Rothschild Mining Lease

The Stone Hut prospect is part of several prospects within a larger camp-scale gold play on the eastern side of the Fields Find Project (see Figures 2 & 4 for location). During the quarter, a scout RC program of 12 holes for 2,287m was completed (see ASX release 18 July 2023).

Results from RC drilling of the Stone Hut prospect were announced on 13 October 2023. These results demonstrated that the mineralisation is relatively narrow. Of the 12 holes drilled, the best intercept returned was 2m @ 4.02 g/t Au.

Rock chip sampling carried out over parts of the broader Rothschild mining lease returned several positive results, including an assay of 13.1 g/t Au located on the edge of a strongly magnetic (and structurally complex) lithological unit in the Stone Hut area (see Figure 4 for sample location).

These geochemical anomalies are set to be integrated into Warriedar's overarching targeting model, as the Company pursues the larger camp-scale gold play that it believes exists on the eastern side of the Fields Find Project, in particular on the Rothschild mining lease.

The magnetic data (as shown in Figure 4) is an important tool to help guide exploration due to its ability to identify key structural features that can then be used to help target follow up drilling.

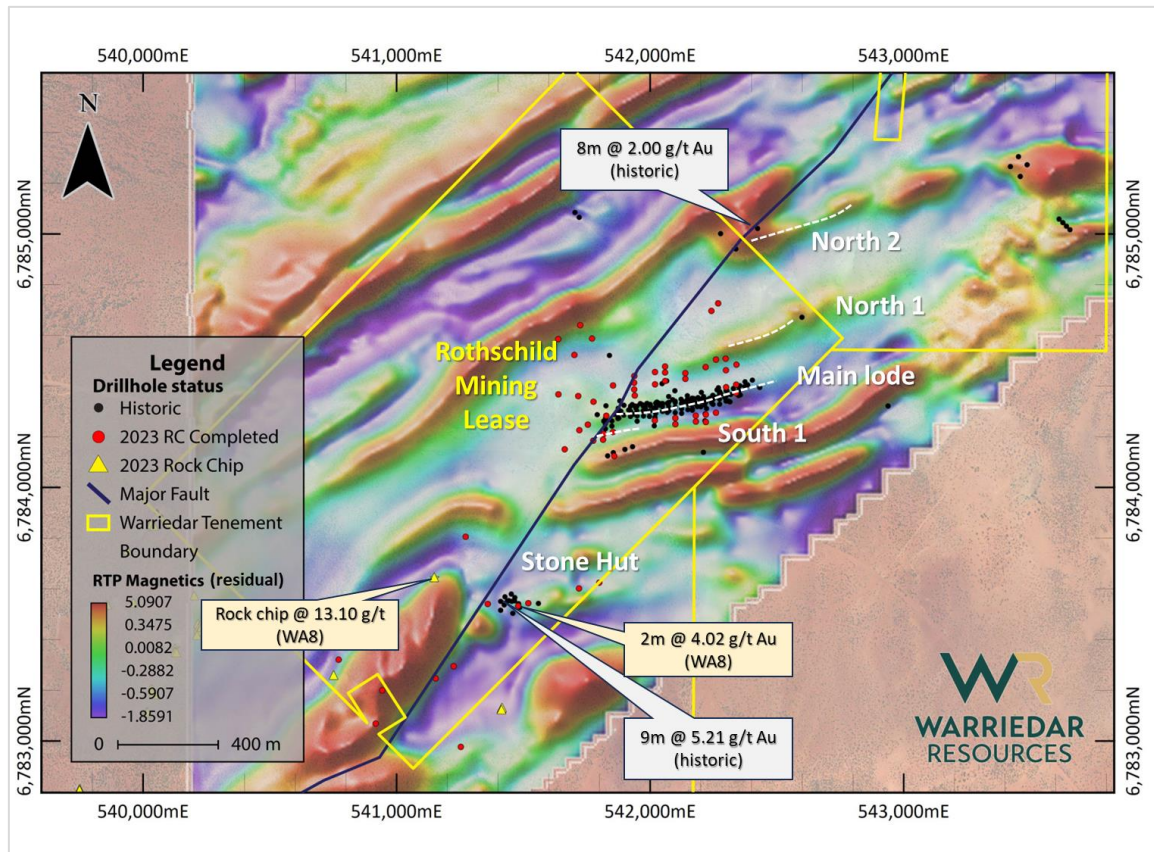


Figure 4: The Rothschild ML gold project. The locations of the interpreted parallel Rothschild lodes are annotated, either side of the main lode. The Stone Hut prospect is located to the southwest of the Rothschild main lode.

CY2023 Exploration Update

On 28 July 2023, Warriedar provided a comprehensive update and summary of its CY2023 drilling and exploration activities at Golden Range and Fields Find.

This drilling delivered significant extensional growth at five separate gold deposits (see Figure 2 for locations and Table 1 for a summary): Rothschild, Ricciardo, Windinne Well, Austin, and Mugs Luck (see updated long sections within Figures 5 & 6). All five of these gold deposits are on permitted mining leases.

Warriedar's exploration and drilling focus throughout H2 CY2023 is to discover mineable high-grade gold ounces located below existing Mineral Resources, and to drill test high-priority base metals targets.

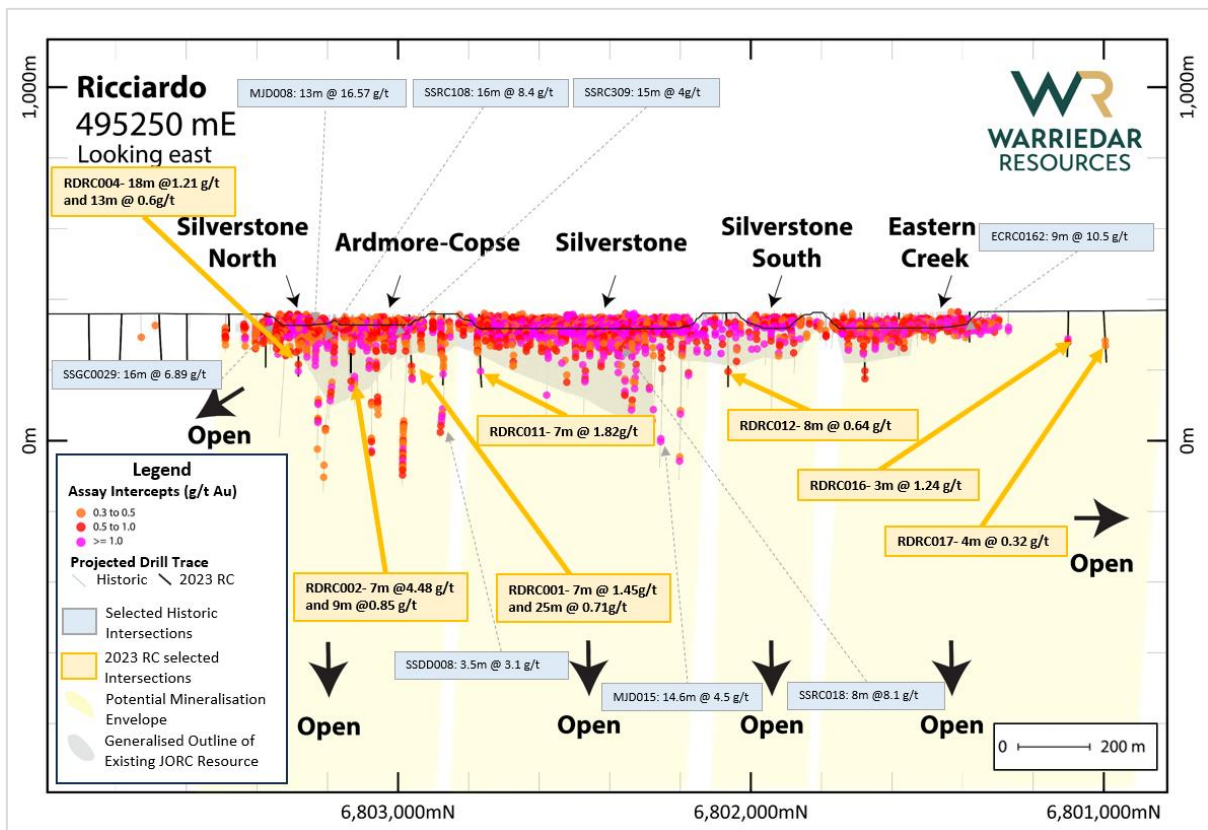


Figure 5: Long Section through the Ricciardo deposits.

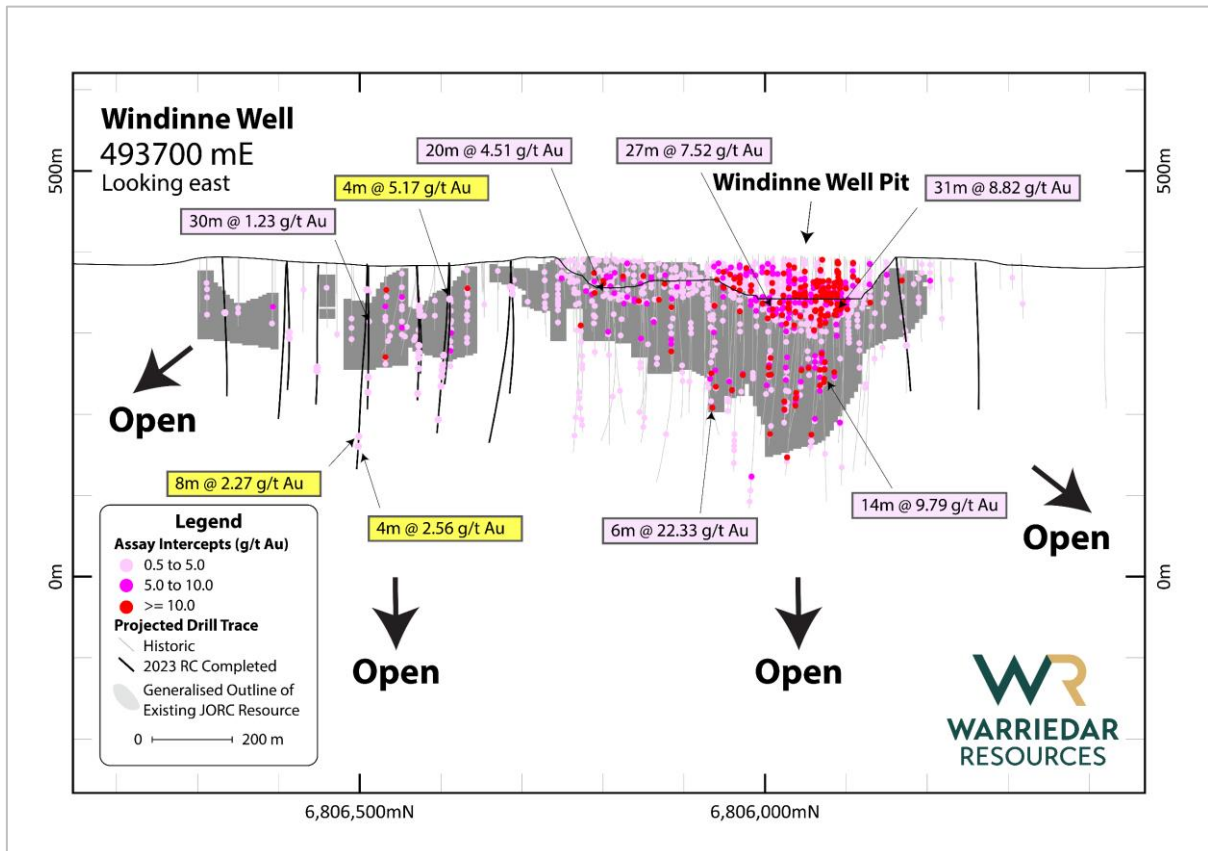


Figure 6: Long Section through the Windinne Well Deposit.

Table 1: Summary of all 2023 drilling where assays have been received and released, to the end of the quarter. Note this is the table provided in the Exploration Update (28 July 2023) with the Stone Hut drilling added.

¹09 March 2023 ASX Release – Windinne Well

²14 June 2023 ASX Release – Austin

³27 June 2023 ASX Release – Ricciardo

⁴12 July 2023 ASX Release – Rothschild

⁵28 July 2023 ASX Release – Update

⁶13 October 2023 ASX Release – Fields Find

Deposit/ Prospect	Holes Drilled	Metres Drilled	Tenure	Existing MRE	Outcome	Significant intercepts
Rothschild	47	7,529	ML	yes	Success: depth & strike extension of existing Main Lode (JORC MRE), identification of parallel lodes.	BRRC083: 18m @ 2.43 g/t Au from 191m. ⁴ BRRC081: 11m @ 3.39 g/t Au from 197m. ⁴
Windinne Well	21	4,687	ML	yes	Success: depth extension of deposit north of open pit.	WORC056: 4m @ 5.17g/t from 52m. ¹ WORC055: 8m @ 2.27g/t from 235m. ¹
Ricciardo	17	3,148	ML	yes	Success: depth & strike extension of existing deposits (JORC MRE).	RDRC002: 7m @ 4.48 g/t from 251m. ³ RDRC004: 18m @ 1.21 g/t from 183m. ³
Mugs Luck	16	3,657	ML	yes	Success: depth extension of known deposits (JORC MRE)	MLRC209: 8m @ 2.28 g/t Au from 72m. ⁵ MLRC211: 12m @ 1.10 g/t Au from 96m. ⁵
Austin	5	1,086	ML	yes	Success: depth extension of existing deposit (JORC MRE). Base metal system confirmed.	AURC086: 20m @ 1.98 g/t Au, 7.2 g/t Ag, 844ppm Pb from 160m. ²
Bugeye North	14	2,408	ML	no	Significant mineralisation intersected	BNRC055: 2m @ 1.09 g/t Au from 190m. ⁵ BNRC059: 6m @ 0.73 g/t Au from 34m. ⁵
Allegro	9	1,970	EL	no	Significant mineralisation intersected	ALRC066: 4m @ 0.75 g/t Au from 187m. ⁵
Stone Hut	12	2,287	ML	no	Significant mineralisation intersected	SNRC004: 2m @ 4.02 g/t Au from 44m. ⁶
Tuxedo	4	938	EL	no	Target successfully tested with geological review ongoing	-
Northern Granite	4	676	EL	no	Target successfully tested with geological review ongoing	-
Kingfisher	3	459	EL	no	Target not yet successfully tested, under review	-
Riley Haul Rd	2	432	EL	no	Target successfully tested with geological review ongoing	-
TOTAL	154	29,277				

Fields Find West exploration and drilling

Following the end of the quarter, Warriedar announced that the Phase 1 drilling program at Fields Find West had been completed (see ASX release 13 October 2023).

Fields Find West is a structurally complex geological region in the western part of the Fields Find Project with at least 10 discrete target areas identified for drill testing (refer WA8 ASX release dated 3 August 2023). The area offers a strong pipeline of high-potential targets for significant base metal and gold discoveries. The Company has been seeking to drill key copper targets in the area since completing the acquisition of the Fields Find (and Golden Range) Projects earlier this year.

The Phase 1 program commenced during the quarter within the central corridor area, which represented the easiest area to drill first in terms of access, previous disturbance, status of

surveys (flora/fauna, geophysical) and approved Programs of Work (POW) status. See Figure 2 for the location of the Fields Find West central corridor.

A total of 17 reverse circulation (RC) holes were completed for approximately 4,672m, targeting both key base metal and gold targets at the Warriedar Copper, Falcon, Mopoke and Sandpiper prospects (refer Figure 7). Assays from these holes are expected to be received in late November.

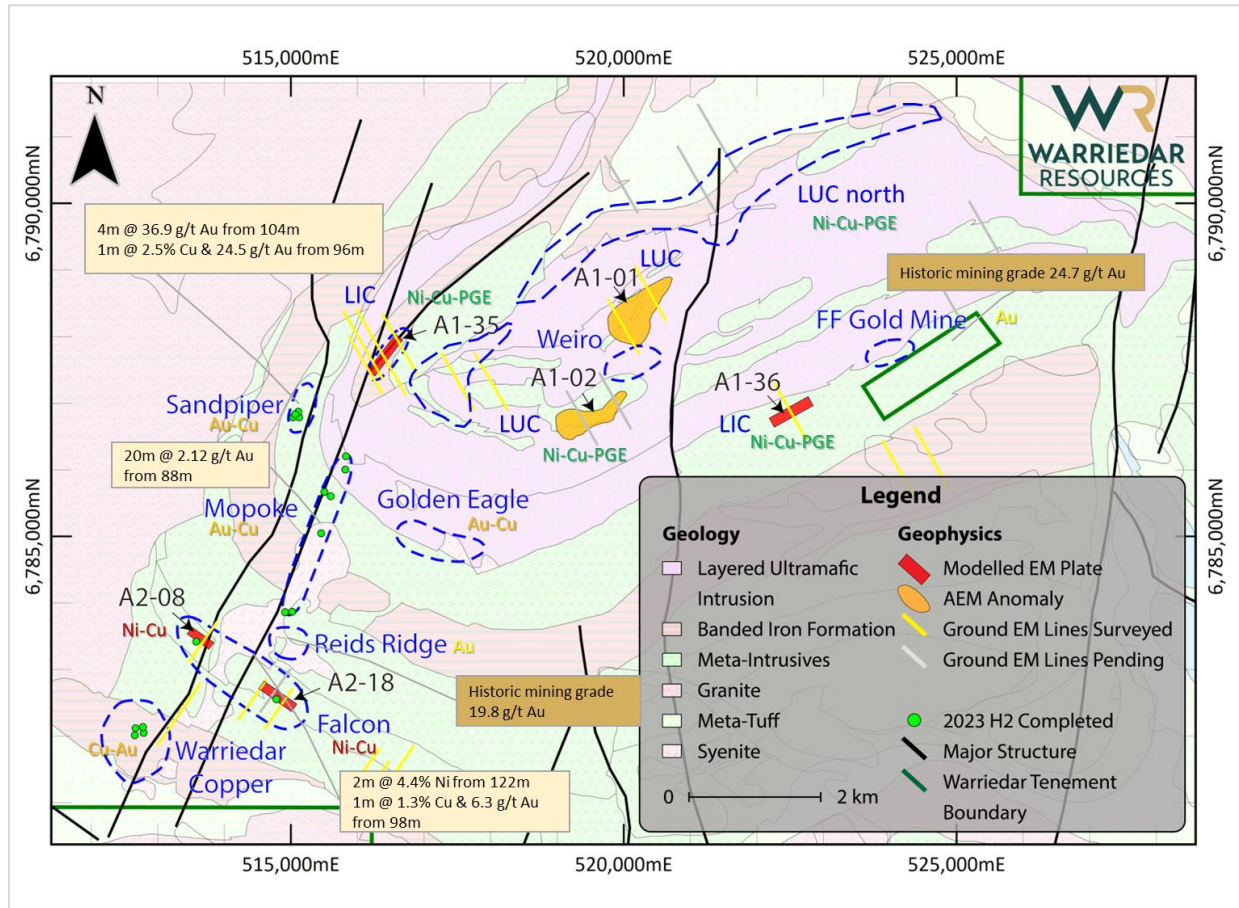


Figure 7: Fields Find West Project area. Targets drilled to date during H2 2023 (Phase 1) along the central corridor include Warriedar Copper, Falcon, Mopoke and Sandpiper. Phase 2 drilling is planned to commence in early November.

The next phase of drilling at Fields Find West is anticipated to commence in early November and continue into next year, testing a further 4-7 prospective areas (refer Figure 7). Many of the targets to be drilled in the next phase are amongst the most prospective in this area. Ground geophysical surveys, supplementary soil sampling and/or flora and fauna surveys are ongoing to refine the respective targets and POW approvals continue to be progressed.



Figure 8: Photo of the recent drilling at Fields Find West.

Ground EM surveying delivers high-priority drill targets

On 3 July 2023, Warriedar announced the completion of a second ground Electromagnetic (EM) survey. Together with the first survey (see WA8 ASX announcement 2 April 2023), a total of 25 fixed-loop Electromagnetic (FLEM) receiver lines were surveyed, over 14 high-priority airborne EM anomalies. These surveys identified seven confined bedrock conductors that are consistent with accumulations of massive sulphides.

The seven bedrock conductors produced data consistent with well constrained and clearly discrete bedrock conductors, that are well defined geometrically. These are excellent drill targets for massive sulphides (copper and nickel targets). The locations of these seven conductors can be seen in Figure 2 (see the red stars), and Figure 7 (see the red prisms labelled “modelled EM plates”).

Warriedar has a target pipeline of approximately 20 Airborne EM anomalies that require ground EM follow-up. The Company will continue to progress these EM targets to drill target definition via ground surveying and modelling, as EM crews become available in the area during the next six months.

Big Springs Project, Nevada USA

Introduction

Big Springs is a Carlin-type gold deposit; located in northern Nevada; one of the world’s most prolific gold production provinces. Big Springs is located 20km from the significant Jerritt Canyon project which has produced approximately 10 Moz of gold in 40 years of operation. See Figure 9 for the location of Big Springs with respect to the major gold deposits and trends in northern Nevada.

The current JORC (2012) Mineral Resource estimate for Big Springs is 15.5 Mt at 2.0 g/t Au for 1.01Moz contained gold (of which 555 koz at 2.5 g/t Au sits in the Measured and Indicated

classifications). For further Mineral Resource estimate details, refer to ASX release dated 15 November 2022.

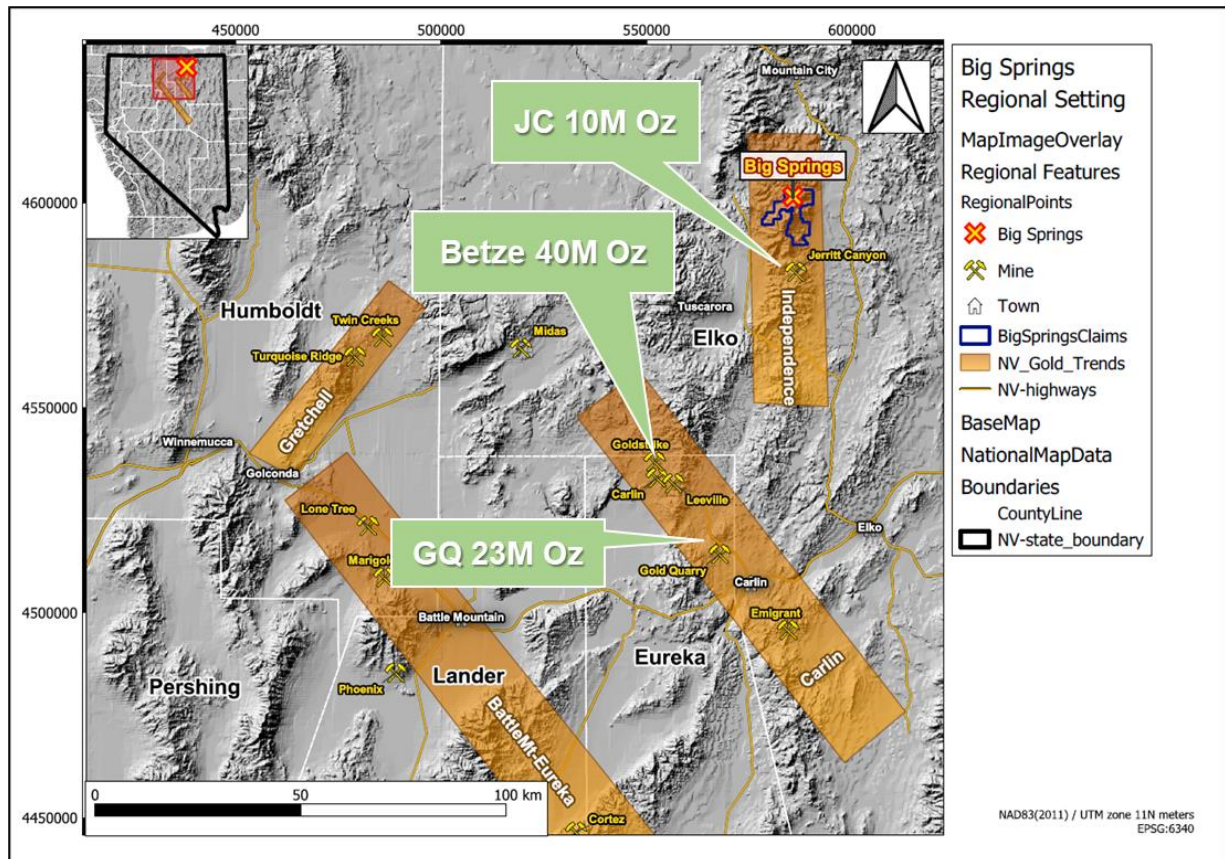


Figure 9: The location of the Big Springs Project in NE Nevada. JC = Jerritt Canyon. Betze = Betze Post deposit, the largest gold deposit in the Carlin trend, ~ 40Moz Au. GQ = the Gold Quarry deposit.

Permitting and drill planning

Activity at Big Springs is focused on the permitting of an expanded exploration footprint beyond the granted Mining Lease that contains the existing Mineral Resource. The application process requires submission of a proposed Plan of Operation (PoO) with the U.S. Forest Service (USFS) for all proposed future drilling activities within the area covered by the PoO. This document undergoes a review called NEPA (National Environmental Policy Act) by affected sub-groups within the USFS (biology, fisheries, archaeology) and other agencies.

Several in-person meetings between the USFS officer and Warriedar's Nevada-based Exploration Manager have been successfully undertaken over the past year to advance this approval.

During the quarter, permitting for the Big Springs expanded exploration footprint continued to progress with Warriedar receiving confirmation from the USFS that Big Springs has now achieved priority review status for its PoO.

The Company has planned and designed a number of drill programs that can be undertaken utilising the existing permitted mining lease, these drill programs can commence at any time (from 1 September each year) using the existing approvals.

Strategic review and Joint venture discussions

Warriedar has recently begun a strategic review of Big Springs and is searching for a suitable Joint Venture partner (or other structure) to progress the Project.

With the acquisition of the Golden Range and Fields Find Projects in February, the Company's 2023 focus is on its Western Australian Projects. The company believes that a strategic partner (or other structure) is the appropriate way forward to realise the inherent upside embedded within the Big Springs Project. Big Springs is an existing million-ounce resource, on a permitted Mining lease, with a drill program ready to execute; with the right partner.

Corporate

Completion of equity placement

On 6 September 2023, Warriedar announced it had secured binding commitments to raise A\$5.5 million through the issue of approximately 78.6 million shares at an issue price of A\$0.07 per share. Of the A\$5.5 million, \$3.9 million (before costs) was received in the quarter presented.

Warriedar's directors applied to participate in the Placement for A\$300,000, which will be subject to Warriedar shareholder approval at a general meeting expected to occur on 14 November 2023.

Financial position

At 30 September 2023, Warriedar held cash of A\$5.3 million and zero debt (excluding usual creditor balances).

Approximately A\$1.6 million of placement subscription funds are still to be received, being A\$1.3 million which was subject to deferred settlement arrangements and A\$0.3 million from Board members (pending shareholder approval at the November general meeting).

Warriedar anticipates a stamp duty liability from the acquisition of the Golden Range and Fields Find Projects to be due during the next quarter with an option to settle in 6-month instalments.

ASX additional information

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was A\$2.7 million. Details of the exploration activity during the Quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.

ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter totalled A\$95 thousand. The Company advises that this relates to non-executive director's fees and executive directors' salaries.

ASX Listing Rule 5.3.3: Warriedar Resources Limited (ASX: WA8) reports as follows in relation to mining tenements held at the end of the 30 September 2023 quarter and acquired or disposed of during the quarter and their locations.

Mining tenements held by Warriedar Resources Limited as at 30 September 2023:

Big Springs Project - Nevada, USA		
Tenement reference	Location	Percentage Held
NDEEP-31, NDEEP-32	Big Springs	100%
TT-108 to TT-157, TT-163, TT-164, TT-185, TT-187, TT-189 to TT-204, TT-220 to TT-267, TT-327 to TT-344	Big Springs	100%
AM1 to AM-8	Big Springs	100%
NDEEP-18, NDEEP-19, NDEEP-35, NDEEP-36, NDEEP-52, NDEEP-53	Dorsey Creek	100%
TT-158 to TT-162, TT-169 to TT-184, TT-186, TT-188, TT-275 to TT-277, TT-290, TT-291, TT-297 to TT-301, TT-305 to TT-311	Dorsey Creek	100%
DOM-1 to DOM-51	Golden Dome	100%
GD-52 to GD-61, GD-63, GD-67 to GD-76, GD-79 to GD-87, GD-89 to GD-90, GD-92 to GD-136, GD-139 to GD-154, GD-157, GD-164 to GD-173, GD-176, GD-181, GD-182, GD-185, GD-186, GD-189, GD-190, GD-193, GD-194, GD-197 to GD-199, GD-201, GD-203, GD-205, GD-207, GD-209, GD-211, GD-213, GD-215, GD-217, GD-219, GD-221, GD-223, GD-225, GD-265 to GD-286, GD-297 to GD-318, GD-381 to GD-428	Golden Dome	100%
MP-14, MP-16, MP-18, MP-41, MP-43, MP-45, MP-47, MP-49 to MP-54	Golden Dome	100%
NDEEP-1 to NDEEP-16, NDEEP-44 to NDEEP-53, NDEEP-61 to NDEEP-90	Golden Dome	100%
JAK-14, JAK-16, JAK-18, JAK-20 to JAK-38, JAK-99 to JAK-116, JAK-170, JAK-172, JAK-174, JAK-176, JAK-178 to JAK-186	Jack Creek	100%
BS-500 to BS-550, BS-557 to BS-579	Mac Ridge	100%
MR-500 to MR-524, MR-526, MR-528, MR-530 to MR-537	Mac Ridge	100%
NDEEP-33, NDEEP-34	Mac Ridge	100%
TT-205 to TT-219	Mac Ridge	100%
BSX-1 to BSX-46, BSX-48 to BSX-60, BSX-63 to BSX-67, BSX-70 to BSX-98, BSX-109 to BSX-123, BSX-134 to BSX-148	Jacks Creek	100%
BSX-159 to BSX-174, BSX-178 to BSX-179	Golden Dome North	100%
BSX-186 to BSX-230	Mac Ridge North	100%
BSX-231 to BSX-284	Golden Dome South	100%
JC1-JC32	Jacks Creek	100%

Warriedar Project – Western Australia, Australia		
Tenement reference	Location	Percentage Held
E59/1696-I	Warriedar	100%
E59/1723-I	Warriedar	100%
E59/1966-I	Warriedar	100%
E59/2104	Warriedar	100%
E59/2575	Warriedar	100%
E59/2743	Warriedar	100%
M59/0755	Warriedar	100%
P59/2070	Warriedar	100%

Golden Range & Fields Find Projects, Western Australia

Lease	Lease Status	Project	Percentage held
E59/1268-I	Granted	Fields Find	100% non iron ore rights and non dimension stone rights
E59/1996-I	Granted	Fields Find	100% non iron ore rights and non dimension stone rights
E59/1997-I	Granted	Fields Find	100% non iron ore rights and non dimension stone rights
E59/2382	Granted	Fields Find	100% non iron ore rights and non dimension stone rights
E59/2383	Granted	Fields Find	100% non iron ore rights and non dimension stone rights
M59/63	Granted	Fields Find	100% non iron ore rights and non dimension stone rights
E59/1199-I	Granted	Golden Range	100% non iron ore rights
E59/1327-I	Granted	Golden Range	100% non iron ore rights (parts of tenement)
E59/1328-I	Granted	Golden Range	100% non iron ore rights (parts of tenement)
E59/1329-I	Granted	Golden Range	100% non iron ore rights

E59/1333-I	Granted	Golden Range	100% non iron ore rights
E59/1445-I	Granted	Golden Range	100% non iron ore rights (parts of tenement)
E59/1952	Granted	Golden Range	100%
E59/2153	Granted	Golden Range	100%
E59/2262	Granted	Golden Range	100% non iron ore rights
E59/2266	Granted	Golden Range	100% non iron ore rights
E59/2273	Granted	Golden Range	100% non iron ore rights
E59/2480	Granted	Golden Range	100%
E59/2794	Granted (17/4/23)	Golden Range	100%
E59/852	Granted	Golden Range - Northern Granites	80%
E59/888	Granted	Golden Range	100% non iron ore rights
E59/985-I	Granted	Golden Range	100% non iron ore rights
G59/54	Granted	Golden Range	100% non iron ore rights
G59/55	Granted	Golden Range	100% non iron ore rights
G59/56	Granted	Golden Range	100% non iron ore rights
G59/57	Granted	Golden Range	100% non iron ore rights
G59/58	Granted	Golden Range	100% non iron ore rights
G59/59	Granted	Golden Range	100% non iron ore rights
G59/60	Granted	Golden Range	100% non iron ore rights
L59/105	Granted	Golden Range	100%
L59/121	Granted	Golden Range	100%
L59/122	Granted	Golden Range	100%
L59/133	Granted	Golden Range	100%
L59/135	Granted	Golden Range	100%
L59/143	Granted	Golden Range	100% non iron ore rights
L59/44	Granted	Golden Range	100% non iron ore rights
L59/54	Granted	Golden Range	100%
L59/56	Granted	Golden Range	100%
M59/219-I	Granted	Golden Range	100% non iron ore rights
M59/268-I	Granted	Golden Range	100%
M59/279-I	Granted	Golden Range	100%
M59/357-I	Granted	Golden Range - Northern Granites	80%
M59/379-I	Granted	Golden Range	100%
M59/380-I	Granted	Golden Range	100%
M59/406-I	Granted	Golden Range	100% non iron ore rights
M59/420-I	Granted	Golden Range	100% non iron ore rights
M59/421-I	Granted	Golden Range	100% non iron ore rights

M59/431-I	Granted	Golden Range	100% non iron ore rights
M59/457-I	Granted	Golden Range	100% non iron ore rights
M59/458-I	Granted	Golden Range	100% non iron ore rights
M59/460-I	Granted	Golden Range	100%
M59/497-I	Granted	Golden Range	100% non iron ore rights
M59/591-I	Granted	Golden Range	100% non iron ore rights
M59/731-I	Granted	Golden Range	100% non iron ore rights
M59/732-I	Granted	Golden Range	100%
P59/2247	Granted	Golden Range	100% non iron ore rights
P59/2248	Granted	Golden Range	100%

Mining tenements acquired during 1 July 2023 – 30 September 2023:

None

Mining tenements disposed during 1 July 2023 – 30 September 2023:

P59/2057-I	Relinquished	Golden Range	
------------	--------------	--------------	--

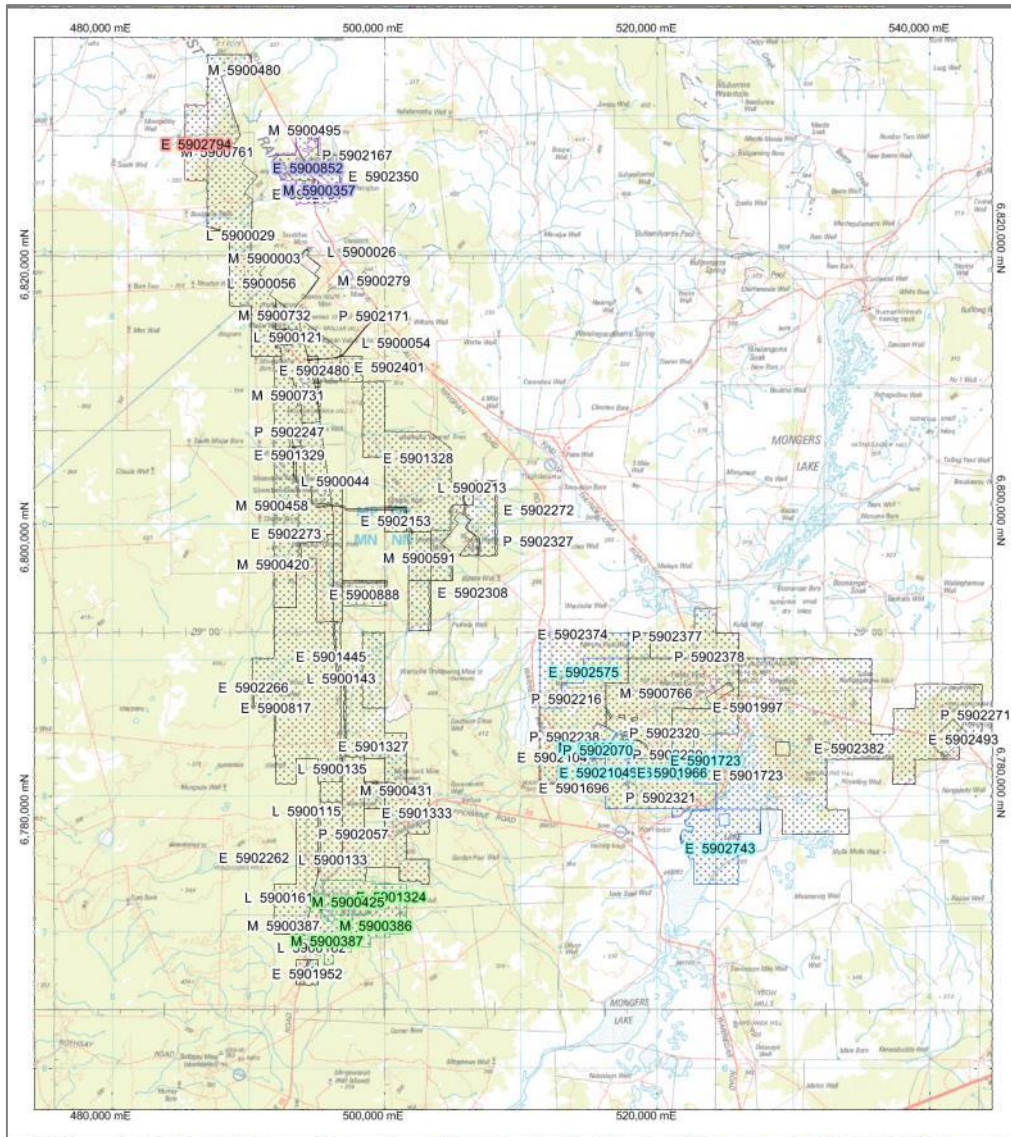


Figure 10: A map of the distribution of the WA tenements, where: CYAN = tenements already held by Warriedar at the Fields Find Project prior to the acquisition of DC Mines Pty Ltd, GREEN = the tenements subject to a deferred settlement, PURPLE = the tenements 80% held, RED = the tenement granted on 17/4/23.

This announcement has been authorised for release by: Amanda Buckingham, Managing Director

CONTACT:

Investors

+61 8 9481 0389

info@warriedarresources.com.au

Media

Michael Vaughan (Fivemark Partners)

+61 422 602 720

About Warriedar

Warriedar Resources Limited (ASX: WA8) is an advanced gold and copper exploration business with an existing resource base of almost 2 Moz gold (149 koz Measured, 867 koz Indicated and 944 koz Inferred)¹ across Western Australia and Nevada, and a robust pipeline of high-calibre drill targets. Our focus is on rapidly building our resource inventory through modern, innovative exploration.

1. For further Mineral Resource estimate details, refer to ASX releases dated 15 November 2022 and 28 November 2022. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

Appendix 1: Mineral Resources

Golden Range Mineral Resources (JORC 2012) - December 2019												
	Measured			Indicated			Inferred			Total Resources		
Deposit	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au
Austin	-	-	-	222	1.3	9.1	212	1.5	10.1	434	1.4	19.2
Baron Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.7	3	131	2.5	10.4	107	4.0	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	1.9	1	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.5	0.7	658	1.2	24.5	646	1.1	22.8	1319	1.1	48.1
Monaco-Sprite	52	1.4	2.3	1481	1.2	57.7	419	1.1	14.2	1954	1.2	74
Mt Mulgine	15	2.1	1	1421	1.1	48.2	2600	1.0	80.2	4036	1.0	129.8
Mugs Luck-Keronima	68	2.3	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Silverstone	62	3.0	6	4008	1.6	202.6	4650	1.8	267.5	8720	1.7	475.9
Grand Total	282	2.2	19.7	8,887	1.5	441	10,080	1.5	484.5	19,249	1.5	945

Note: Appropriate rounding applied

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Big Springs Mineral Resources (JORC 2012) - November 2022												
	Measured			Indicated			Inferred			TOTAL		
Deposit	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact				439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek				753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge							1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek							325	1.8	18.3	325	1.8	18.3
Briens Fault							864	1.7	46.2	864	1.7	46.2
Sub-Totals	858	4.7	128.9	6,002	2.2	426.1	8,631	1.7	459.1	15,491	2.0	1,014.1

Note: Appropriate rounding applied

The information in the release that relates to the Estimation and Reporting of the Big Springs Mineral Resources has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Anova Metals Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code).

Competent Person Statement

The information in this report that relates to Exploration Result is based on information compiled by Dr. Amanda Buckingham and Dr. Peng Sha. Buckingham and Sha are both employees of Warriedar and members of the Australasian Institute of Mining and Metallurgy and have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham and Dr. Sha consent to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Warriedar Resources Limited

ABN

20 147 678 779

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	81	81
1.2	Payments for		
	(a) exploration & evaluation	(2,718)	(2,718)
	(b) development		
	(c) production		
	(d) corporate staff costs	(230)	(230)
	(e) administration and other corporate costs	(355)	(355)
1.3	Dividends received (see note 3)		
1.4	Interest received	16	16
1.5	Interest and other costs of finance paid	(9)	(9)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	GST refunded net of GST paid	76	76
1.9	Net cash from / (used in) operating activities	(3,139)	(3,139)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(102)	(102)
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) assets held for sale	182	182
2.3	Cash flows from loans to other entities		
2.4	Net GST received and payable to the ATO	12	12
2.5	Other		
2.6	Net cash from / (used in) investing activities	92	92

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities) (Note 1)	2,908	2,908
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(237)	(237)
3.5	Proceeds from borrowings		
3.6	Principal payments for leased premises	(32)	(32)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Net GST paid and recoverable from the ATO	(17)	(17)
3.10	Net cash from / (used in) financing activities	2,622	2,622

Note 1 – as part of the issue of equity securities, the entity received \$1,000,000 in drilling equity from shareholder and contract partner Topdrill which is not included in the cash inflow.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,701	5,701
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,139)	(3,139)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	92	92
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,622	2,622
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	Cash and cash equivalents at end of period	5,272	5,272

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,217	5,646
5.2	Call deposits	55	55
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,272	5,701

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 (Note 2)	95
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Note 2 – Payments are for services rendered by executive and non-executive members of the Board under their servicing contracts.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,139)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,139)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,272
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,272
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.680
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer: No. In the quarter presented, the entity had a large volume of payments as a result of intensive drilling and exploration programs. A significant portion of the cash flows pertain to work performed prior to 30 June 2023 where resulting invoices were paid during the quarter presented. In the upcoming quarter, the entity has begun drilling and exploration programs that will result in lower cash outflows than paid in the quarter presented and has not committed to any programs of a similar scale to its previous activities.</p>		

- 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: No. The entity does not require further cash to fund its current planned drilling and exploration programs and is in a position to reassess cash needs in future quarters to determine funding requirements, if any. The entity completed a capital raise during the quarter presented and has approximately \$1,591,000 of deferred subscription receipts to be received during Quarter 2 of financial year 2024. In addition, the entity continues to source alternative methods of funding from the sale of excess infrastructure fixed assets. During Quarter 1 of financial year 2024, the entity sold infrastructure fixed assets for approximately \$403,000.

- 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The entity's principal activity is mining exploration and, therefore, the entity can vary its level of expenditure and activities depending on funding levels and requirements.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **30 October 2023**

Authorised by: **By the Board**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.