

Announcement Summary

Entity name

AVA RISK GROUP LIMITED

Date of this announcement

Monday October 30, 2023

The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

	ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
	AVAAB	PERFORMANCE SHARE RIGHTS	3,535,816	30/10/2023
	Refer to next page for	or full details of the announcement		
<u>)</u>				



Part 1 - Entity and announcement details

1.1 Name of entity

AVA RISK GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

67064089318

1.3 ASX issuer code

۸۱/۸

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

-Of personal use only 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

AVAAB: PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

30/10/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

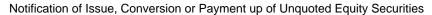
Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Cronin	David Cronin	200,000
Mark Stevens	Mark Stevens	200,000
Michael McGeever	Michael McGeever	200,000
Malcolm Maginnis	Malcolm Maginnis	2,935,816

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02716035

Any other information the entity wishes to provide about the +securities the subject of this notification

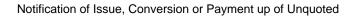




Issue details

Number of +securities

3,535,816





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

AVA: ORDINARY FULLY PAID

255,802,783

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

AVAAB : PERFORMANCE SHARE RIGHTS

5,756,024



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

✓ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14