



## ASX Announcement

27 October 2023

### Updated Appendix 4C

**LiveTiles Limited (ASX:LVT) (LiveTiles or the Company)**, a global leader in employee experience software for employee collaboration and communications, wishes to advise that there was an omission in the Appendix 4C for the period ended 30 September 2023 at item 8 regarding a description of, and an explanation for, additional detail regarding estimated quarters of funding available of the entity, and the Company now provides an updated Appendix 4C.

*This announcement has been approved by the CEO.*

**For further information, please contact:**

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**About LiveTiles:**

LiveTiles is a global leader in the employee experience software for employee collaboration and communications, creating and delivering solutions that drive digital transformation, productivity, and employee engagement in the modern workplace.

LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,000 customers. LiveTiles is a leading player in the Employee Experience Platform Industry and has been acknowledged as such by Forrester and Gartner.



## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

#### Name of entity

LiveTiles Limited

#### ABN

95 066 139 991

#### Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>			
1.1 Receipts from customers		7,845	7,845
1.2 Payments for:			
(a) research and development		(1,117)	(1,117)
(b) product manufacturing and operating costs		(3,901)	(3,901)
(c) advertising and marketing		(394)	(394)
(d) leased assets		-	-
(e) staff costs		(3,421)	(3,421)
(f) administration and corporate costs		(1,611)	(1,611)
1.3 Dividends received		-	-
1.4 Interest received		0	0
1.5 Interest and other costs of finance paid		(213)	(213)
1.6 Income taxes paid		(9)	(9)
1.7 Government grants and tax incentives		-	-
1.8 Other (provide details if material)		-	-
Non-recurring staff costs		-	-
<b>1.9 Net cash from / (used in) operating activities</b>		<b>(2,821)</b>	<b>(2,821)</b>



<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) property, plant & equipment	-	-
	(b) businesses (item 10)	-	-
	(c) equity investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant & equipment	-	-
	(b) businesses (item 10)	-	-
	(c) equity investments	149	149
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>149</b>	<b>149</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issues of convertible notes	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(450)	(450)
3.7	Transaction costs related loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(450)</b>	<b>(450)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for period</b>		
4.1	Cash and cash equivalents at beginning of period	6,661	6,661
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,821)	(2,821)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	149	149
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(450)	(450)
4.5	Effect of movement in exchange rates on cash held	27	27
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,565</b>	<b>3,565</b>



5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,565	6,661
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,565	6,661
6. Payments to directors of the entity and associates of the directors			Current quarter \$A'000
6.1	Aggregate amount of payments to the parties included in item 1	436	
6.2	Aggregate amount of loans to the parties included in item 2	-	
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.			

\*6.1 relates to fees paid to Directors



<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	10,000	10,000
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	<b>10,000</b>	<b>10,000</b>
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <div> <p><b>7.6.1</b></p> <p>On 27 September 2021, the Company announced it had signed a three and a half year secured loan facility with OneVentures for \$10m. On 27 September 2022 the Company drew the remaining \$4m available facility as at 31 March 2023, \$10m remains fully drawn. The facility has a fixed interest rate of 9.5%p.a. The facility is structured as 60% loan and 40% convertible notes. Further details can be found in the Company's ASX announcements.</p> <p><b>7.6.2</b></p> <p>In addition, the Company received the following COVID-related funding packages which remain repayable:</p> <p>USA - first draw</p> <p>Lender: Evans Bank, N.A. (under the US Government Paycheck Protection Program)</p> <p>Balance: US \$72,807 (AUD \$111,260)</p> <p>Interest rate: 1% p.a.</p> <p>Maturity: 60 months from April 2020</p> <p>Secured / unsecured: Unsecured</p> </div>		



8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,821)
8.2	Cash and cash equivalents at quarter end (item 4.6)	3,565
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	3,565
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b> <i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	1
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:  8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? <div>Answer: Yes</div> 8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? <div>Answer: No</div> 8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? <div>Answer: Yes - in accordance with quarterly updates announced to the market</div>	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		



## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2023.....

Authorised by: By the Board.....

(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by the board.
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.