

Final Milestone Payment made to complete acquisition of Trident Lithium Project

Stelar Metals Limited (ASX: SLB) ('the **Company**') advises that it has today issued 2,374,169 new shares to Everest Metals Corporation Limited (ASX: EMC) ('**Everest**') as a final milestone payment under the agreement with Everest for Stelar to acquire a 90% interest in 4 tenements in NSW, which includes the Trident Lithium Project (*refer SLB ASX announcement dated 15 February 2023 titled "Stelar signs agreement to acquire Lithium Project in NSW"*).

The milestone payment is equivalent to \$500,000 at an issue price of \$0.2106 per share, being the 10 day VWAP up to the signing of the agreement and is triggered on the Company obtaining all approvals in order to undertake drilling at the Trident Project. Approvals from the NSW Resource Regulator and the Wilyakali Aboriginal Corporation have now been received and Stelar intends to undertake its inaugural hard-rock lithium drilling program at Trident, comprising an approximate 3,000 metre RC drilling program, commencing in early November (*refer SLB ASX announcement dated 24 October 2023 titled "Inaugural lithium drilling program approved for Stelar's Trident Project"*).

An Appendix 2A in relation to the quotation of these shares issued is included with this announcement.

This announcement has been approved by the Board of Stelar Metals Limited.

FOR MORE INFORMATION:

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ABOUT STELAR METALS

Stelar Metals is ready to discover highly prized critical minerals of lithium, copper, zinc and cobalt needed to drive the move to decarbonise the world and experiencing unprecedented demand. Stelar has five projects are 100% owned by Stelar Metals and are located in South Australia's premier world class exploration and mining district. In February 2023, Stelar acquired 90% interest in three New South Wales projects located in the Broken Hill Block which are in joint venture with Everest Metals Corporation Limited. The Company has an experienced exploration team with a track record of discovery success exploring for commodities that are in increasing demand.