



Basin Energy Enters into an Exploration Agreement with Ya'thi Néné Lands and Resources Office

Key Highlights

- Exploration Agreement with Athabasca Denesúliné First Nations and Athabasca Communities, solidifying information sharing and facilitating mutually beneficial, sustainable and safe exploration activities.
- Agreement relates to activities at the Geikie, North Millennium and Marshall uranium projects located in the southeast Athabasca Basin.
- Athabasca Denesúliné First Nations and Athabasca Communities confirm consent for the Company's future exploration activities subject to compliance with the agreement.

Basin Energy Limited (**ASX:BSN**) ('**Basin**' or the '**Company**') is pleased to announce the signing of an Exploration Agreement (the "**Agreement**") that formalises the Company's relationship with Ya'thi Néné Lands and Resources Office (YNLR) representing Hatchet Lake Denesúliné First Nation, Black Lake Denesúliné First Nation, Fond du Lac Denesúliné First Nation and the Northern Hamlet of Stony Rapids, the Northern Settlement of Uranium City, the Northern Settlement of Wollaston Lake and the Northern Settlement of Camsell Portage (collectively the "**Athabasca First Nations and Athabasca Communities**" or "**Communities**"), in respect to Basin's exploration and evaluation activities at the Geikie, North Millennium and Marshall projects (collectively the "**Projects**"), which are located within Nuhenéné, the territory of the Communities.

The Agreement formalises the process for consultation, environmental management and information sharing between Basin and the Athabasca First Nations and Athabasca Communities relating to the Company's exploration and evaluation activities at the Projects. It also provides a framework for the Communities and the Company to ensure the meaningful participation of the Communities in the Projects by providing economic, employment and training opportunities and benefits to support community development initiatives. The Agreement confirms the Athabasca First Nations and Athabasca Communities' consent and support for the Company's exploration activities, subject to Basin meeting its obligations under the Agreement. The Company continues to engage with other rights holders affected by Basin's exploration activities.





Basin's Managing Director, Pete Moorhouse, commented:

"Basin is committed to building mutually beneficial and transparent relationships with all rights holders impacted by our operations. Sustainable and environmentally responsible operations are at the forefront of all exploration activities conducted by the Company. We are pleased to have reached this Agreement that formalises these commitments. We look forward to continuing to work closely with the Athabasca Denesūliné First Nations and Athabasca Communities involved and are grateful for their involvement as we explore the exciting opportunities that the eastern Athabasca has to offer."

Mary Denechezhe, Elder and Chairperson of YNLR, commented:

"We are pleased to enter into this agreement with Basin Energy, as they are approaching development in our territory in a positive way that respects our communities and includes our knowledge and aspirations. This is our expectation of all companies seeking to operate in our territory. We look forward to building on this partnership by ensuring the land is respected and that meaningful opportunities come to our people."

About the Ya' thi Néné Lands and Resources Office

The Ya' thi Néné Lands and Resources Office was established in June 2016 with the mandate to promote and enhance the environmental, social, economic, and cultural well-being of current and future Athabasca residents. They are a non-profit organization owned by the seven Athabasca Basin communities of Hatchet Lake Denesūliné First Nation, Black Lake Denesūliné First Nation, Fond du Lac Denesūliné First Nation and the municipalities of Stony Rapids, Uranium City, Wollaston Lake, and Camsell Portage.

With a mission to protect the lands and waters of the Athabasca Basin for the long-term benefit of its Denesūliné First Nations and Athabasca Communities, YNLR is guided by their knowledge, traditions, and ambitions while being a respected partner in relations with industries, governments, and organizations who seek to develop the Athabasca Basin's resources.

This announcement has been approved for release by the Board of Basin Energy.

Enquiries

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Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a uranium exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada.

Directors & Management

Pete Moorhouse	Managing Director
Blake Steele	Non-executive Chairman
Cory Belyk	Non-executive Director
Jeremy Clark	Non-executive Director
Peter Bird	Non-executive Director
Ben Donovan	NED & Company Secretary
Odile Maufrais	Exploration Manager

Basin Energy

ACN 655 515 110

Projects

North Millennium
 Geikie
 Marshall

Shares on Issue

83,479,697

Options

13,300,000

ASX Code

BSN



Investment Highlights



Direct exposure to high grade uranium within the world class uranium mining district of the Athabasca Basin, Saskatchewan, Canada – a top three global uranium producer for over 45 years



Experienced and dedicated team with relevant uranium exploration and development track record



Walk-up exploration targets with permitting in place to commence exploration concurrently with IPO and to be drilling within 6 months



Uranium is a re-emerging clean energy source, leveraged to the global low carbon economy megatrends



Leveraging an extensive high-quality geological database assembled over decades, with significant recent exploration success



Committed to sustainable resource development and minimising environmental impact



Strategically located near world-class high-grade uranium discoveries, mining and processing operations with a constant uranium mining industry for 65 years



Located in Saskatchewan, a globally attractive and proven mining jurisdiction – Ranked 2nd in Fraser Institute 2021 global mining investment attractiveness index