

Australia Supplies DroneShield Equipment to Ukraine

- \$10.4 million of DroneShield equipment included under the latest \$20 million aid package from the Australian Government to Ukraine
- Counterdrone continues to be an urgent requirement in Ukraine due to ongoing Russian drone attacks.

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to advise its counterdrone equipment has been selected to deploy to Ukraine under the latest Australian Government aid package.

The Company has received multiple orders from the Australian Government as part of a \$20 million dollar military assistance package to Ukraine, with a total value to DroneShield of \$10.4 million.

\$5 million of cash receipts from the \$10.4 million total was included in the record \$48.2 million cash receipts YTD to 20 October, announced earlier this week in DroneShield's [latest quarterly 4C release](#). The remaining cash receipts are expected to be received prior to end of 2023.



Image: DroneShield CEO Oleg Vornik with Ukraine Ambassador to Australia Vasyl Myroshnychenko, at the 2023 Australian International Airshow, with some of Company's equipment

The Hon Anthony Albanese, Prime Minister of Australia, stated: "This contribution will provide Ukraine with some of the best capabilities in the world, while investing in Australia's sovereign defence industry and technology sector."

The Hon Richard Marles, Deputy Prime Minister of Australia and Minister for Defence, stated: "Australia continues to stand with Ukraine as we work with our partners to support Ukraine's sovereignty and territorial integrity."

Oleg Vornik, DroneShield CEO, added: "Russian drone attacks on Ukraine have been a regular occurrence since the start of the war. DroneShield is pleased to be supplying our drone detection and defeat systems to Ukraine under this sovereign aid package."

Full details of the announcement are available under: <https://www.minister.defence.gov.au/media-releases/2023-10-25/australian-capabilities-continue-supporting-ukraine>

This announcement has been approved for release to the ASX by the Board.

For enquiries, please contact:



Oleg Vornik
CEO and Managing Director
E: oleg.vornik@dronesield.com
P: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

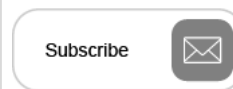
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