



ASX ANNOUNCEMENT

25 October 2023

DAMSTRA RECEIVES INDICATIVE PROPOSALS AND GRANTS EXCLUSIVITY

Damstra Holdings Limited (ASX: DTC) (**Damstra** or the **Company**) confirms that it has received conditional, non-binding, indicative proposals from multiple parties to acquire 100% of Damstra's shares by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth).

After assessing the proposals, the Board of Damstra has agreed to grant one of the interested parties the opportunity to conduct due diligence for four weeks on an exclusive basis (including an initial two week period during which the exclusivity provisions are not subject to a fiduciary carve out). Exclusivity has been granted on the basis of an indicative offer price of 30 cents per Damstra share.

There is no certainty that any binding transaction will proceed or eventuate.

No action is required by shareholders at this time. Damstra will continue to keep the market informed in accordance with its continuous disclosure obligations.

The Company has appointed Jefferies Australia as financial adviser and Gilbert + Tobin as legal adviser.

Authorised for release to ASX by the Executive Chair of Damstra Holdings.

Ends

Enquiries

Investors

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>