



23 OCTOBER 2023

## BOARD COMPOSITION UPDATE

**Toys'R'Us ANZ Limited (ASX:TOY) (Toy or Company)** provides the following statement in response to shareholder questions regarding the results of the Extraordinary General Meeting (**EGM**) held on 18<sup>th</sup> October 2023 and also provides an update on changes to our Board composition.

At the Extraordinary General Meeting held on 18 October, Resolution 2, which proposed the election of Penny Cox (**CEO**) as a Director of the Company was not passed and Ms Cox's office as Director ceased at that time, as previously announced.

While the Board is disappointed with the result of this resolution it would like to confirm that it has no impact on the role of the CEO.

The Board also confirms that following the recent appointments of new Chief Executive Officer (**CEO**) Penny Cox and Non-executive Director Kelly Humphreys, the Board believes it's important to appoint a new Chair to allow the company to develop relationships with new shareholders and stakeholders. The Board believes this to be an essential element in gaining support to underpin the successful delivery of its renewed strategy.

Recent share movements and new shareholders coming onto the register indicate initial confidence in the Company delivering on its strategy under the new leadership structure.

Accordingly, the Board today announces that Kevin Moore will step down as the Chair of the Board effective from the close of the Annual General Meeting in December 2023, and that it has unanimously agreed to appoint Kelly Humphreys as its new Chair, with effect aligning with this timing. Kelly is an experienced ASX Non-executive Director and Chair.

In line with the terms of his appointment Mr Moore will stand for re-election as Non-Executive Director at the Annual General Meeting.

**This Announcement has been approved for Release by the Toys"R"Us ANZ Limited Board of Directors.**

**About Toys"R"Us ANZ Limited**

Toys"R"Us ANZ Limited (ASX: TOY) is an Australian-based listed company with a mission to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic, the company recently acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys"R"Us, Babies"R"Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys"R"Us ANZ Limited on the 24 June 2021. Further information is available at [corporate.toysrus.com.au](http://corporate.toysrus.com.au)

For further information please contact

Toys"R"Us ANZ

Email: [investor-relations@toysrus.com.au](mailto:investor-relations@toysrus.com.au)



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