

Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Friday October 20, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.25 expiring 20-Oct-25	250,000	20/10/2023
New class - code to be confirmed	Unquoted options exercisable at \$0.25 expiring 20-Oct-25	500,000	20/10/2023
Refer to next page f	or full details of the announcement		



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

20/10/2023



Part 2 - Issue details

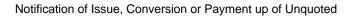
2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B's dated 02-Aug-23 & 29-Sep-23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unquoted options exercisable at \$0.25 expiring 20-Oct-25

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3B dated 02-Aug-23

Options Details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.25000000 20/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 HVY fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 02-Aug-23

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Partial consideration of broker fees

Purpose of the issue

To pay for services rendered

Additional Details

Partial consideration of broker fees

New +securities

ASX +security code +Security description

New class - code to be confirmed Unquoted options exercisable at \$0.25 expiring 20-Oct-25

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3B dated 29-Sep-23



Options Det	ails
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+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.25000000

25/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 HVY fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 29-Sep-23

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Free-attaching options for prepaid royalty funding

Purpose of the issue

Other

Additional Details

Free-attaching options for prepaid royalty funding



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

HVY : ORDINARY FULLY PAID 57,623,565

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

HVYAF: OPTION EXPIRING 14-SEP-2024 EX \$0.25 10,000,000

HVYAI: OPTION EXPIRING 03-APR-2026 EX \$0.2894 500,000

HVYAJ: OPTION EXPIRING 03-APR-2026 EX \$0.3618 500,000

HVYAK: PERFORMANCE RIGHTS 2,940,408

HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171 500,000

New class - code to be confirmed : Unquoted options exercisable at \$0.25 expiring 250,000

20-Oct-25

New class - code to be confirmed : Unquoted options exercisable at \$0.25 expiring 500,000

20-Oct-25



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? ☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

750,000 Unquoted options exercisable at \$0.25 expiring 20-Oct-25