



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Date of this announcement

Friday October 20, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.25 expiring 20-Oct-25	250,000	20/10/2023
New class - code to be confirmed	Unquoted options exercisable at \$0.25 expiring 20-Oct-25	500,000	20/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/10/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B's dated 02-Aug-23 & 29-Sep-23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.25 expiring 20-Oct-25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3B dated 02-Aug-23

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

20/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 HVY fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

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Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 02-Aug-23

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Partial consideration of broker fees

Purpose of the issue

To pay for services rendered

Additional Details

Partial consideration of broker fees

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.25 expiring 20-Oct-25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Appendix 3B dated 29-Sep-23



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	25/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 HVY fully paid ordinary share for each option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B dated 29-Sep-23

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Free-attaching options for prepaid royalty funding

Purpose of the issue

Other

Additional Details

Free-attaching options for prepaid royalty funding



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	57,623,565

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAF : OPTION EXPIRING 14-SEP-2024 EX \$0.25	10,000,000
HVYAI : OPTION EXPIRING 03-APR-2026 EX \$0.2894	500,000
HVYAJ : OPTION EXPIRING 03-APR-2026 EX \$0.3618	500,000
HVYAK : PERFORMANCE RIGHTS	2,940,408
HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171	500,000
New class - code to be confirmed : Unquoted options exercisable at \$0.25 expiring 20-Oct-25	250,000
New class - code to be confirmed : Unquoted options exercisable at \$0.25 expiring 20-Oct-25	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

750,000 Unquoted options exercisable at \$0.25 expiring 20-Oct-25

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

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