



ASX ANNOUNCEMENT

19 OCTOBER 2023

## CHAIRMAN APPOINTMENT & RESIGNATION

**AXP Energy Limited** (ASX: **AXP**, OTC US: **AUNXF**), ('AXP', 'Company') announces that Mr. Simon Johnson has resigned as Chairman of the Company, but remains a non-executive Director of AXP Energy Limited.

Mr. Samuel Jarvis (a current non-executive Director) has been appointed Chairman, replacing Mr. Johnson.

The board of AXP Energy Limited would like to acknowledge Mr. Johnson's contribution as Chairman since his appointment in April 2021.

This announcement has been authorised by the Board of AXP Energy Limited.

END

**INFORMATION:** [ir@axpenergy.com](mailto:ir@axpenergy.com)

**Sam Jarvis**, Non-Executive Chairman: 0418 165 686

### ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited (ASX: AXP) is an oil & gas production and development company with operations in Colorado, Illinois, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

### DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.