WINSOME RESOURCES

ASX: WR1 | FSE: 4XJ | OTCQB: WRSLF

ASX RELEASE | 19 October 2023

Quebec Exploration Update

HIGHLIGHTS

- Exploration continues across Winsome's highly prospective exploration portfolio, in parallel with ongoing drilling operations at Adina.
- Mineralised pegmatite outcrop discovered at Tilly Project with sampling returning results up to 4.68% Li_2O associated with a spodumene-rich zone.
- Airborne survey over Adina completed with detailed interpretation and target generation underway.
- Results of significant exploration field mapping and sampling programmes completed at Adina and Cancet to be integrated with geophysical data to fast track target identification and drill testing to build Winsome's project pipeline.

Lithium exploration and development company Winsome Resources (ASX:WR1; "**Winsome**" or "**the Company**") is pleased to provide an update on exploration across at its extensive 100% owned project portfolio in the James Bay region of Quebec, Canada. A number of key activities have been completed in advance of the end of the summer field season, in parallel with the recommencement of drilling at Adina, which will enable targets to be refined and ranked for drilling during the winter season. These include mapping and sampling programmes at Adina, Tilly and Cancet and the airborne survey over Adina (including Jackpot).

WINSOME'S MANAGING DIRECTOR CHRIS EVANS SAID:

"While we are focussed on our intensive drilling campaign at Adina with four rigs in operation and a fifth on the way, it is important that we build up the project portfolio to create a strong foundation for Winsome's path to development. Our field teams have taken advantage of the last portion of the summer field season to cover a large amount of the project and have identified several new targets worthy of drill testing. Especially pleasing is the identification of a mineralised pegmatite at Tilly, an important piece of our portfolio."

Figure 1: Mineralised pegmatite outcrop at Tilly Project.

Tilly Project – Mapping and Sampling

Exploration at Tilly comprised a series of helicopter traverses across the project area and prospecting outcrops identified during flight or from interpretation of high resolution aerial imagery.

In the east of the project a sizeable (400m x 200m) pegmatite outcrop was discovered. Closer inspection and removal of moss identified a spodumene-rich zone. Channel samples were taken along this zone with assays returning a result of 7m at 1.43% Li_2O within a total sampled length of 10m. . Further channel sampling was undertaken across this zone and results from these samples are awaited.

Given these encouraging results follow up sampling is planned for this outcrop to try and ascertain the true width and orientation of this zone as well as any extensions and repetitions in the surrounding area ahead of a potential maiden drilling programme at Tilly.

Assay results are also pending from the other samples collected across the Tilly Project.

Figure 2: Spodumene-rich zone within pegmatite at Tilly.

The Tilly Project was acquired in April for an initial payment of C$70,000 with further share-based payments due upon the project achieving certain milestones (refer ASX Announcement 19 April 2023). Exploration of the Tilly Project has been undertaken as part of exploration at Adina, in parallel with drilling activities. The successful discovery of this pegmatite at Tilly reflects the Company's systematic exploration approach which has been refined during exploration of the Cancet and Adina properties and led to the discovery of the Adina Main Zone (formerly Jamar).

Adina Project - Airborne Survey

As detailed in the ASX announcement of 29 August 2023 a detailed airborne geophysical survey has been carried out over the Adina Project (including the recently acquired Jackpot Property to the north). The survey was successfully completed with processed datasets now received from the contractor Prospectair Geophysics.

The survey has resolved the magnetic and radiometric responses for Adina in greater detail which will enable an improved geological and structural interpretation to be completed for the project. Interpretation work is currently underway, following which the data will be incorporated in the forthcoming resource modelling exercise as well as to generate targets for follow up and field investigation.

Cancet Project - Mapping

Mapping and sampling programmes have been carried out at Cancet since access restrictions in the James Bay area were lifted in August. A number of new areas of outcrop have been identified and sampled with results awaited. Winsome has built up a substantial dataset from drilling, mapping and geophysical surveys over the last three field seasons and a detailed targeting exercise is planned to map out the next phase of exploration at Cancet. Cancet represents a significant landholding in a highly prospective and strategic location and it is anticipated that systematic exploration will yield results.

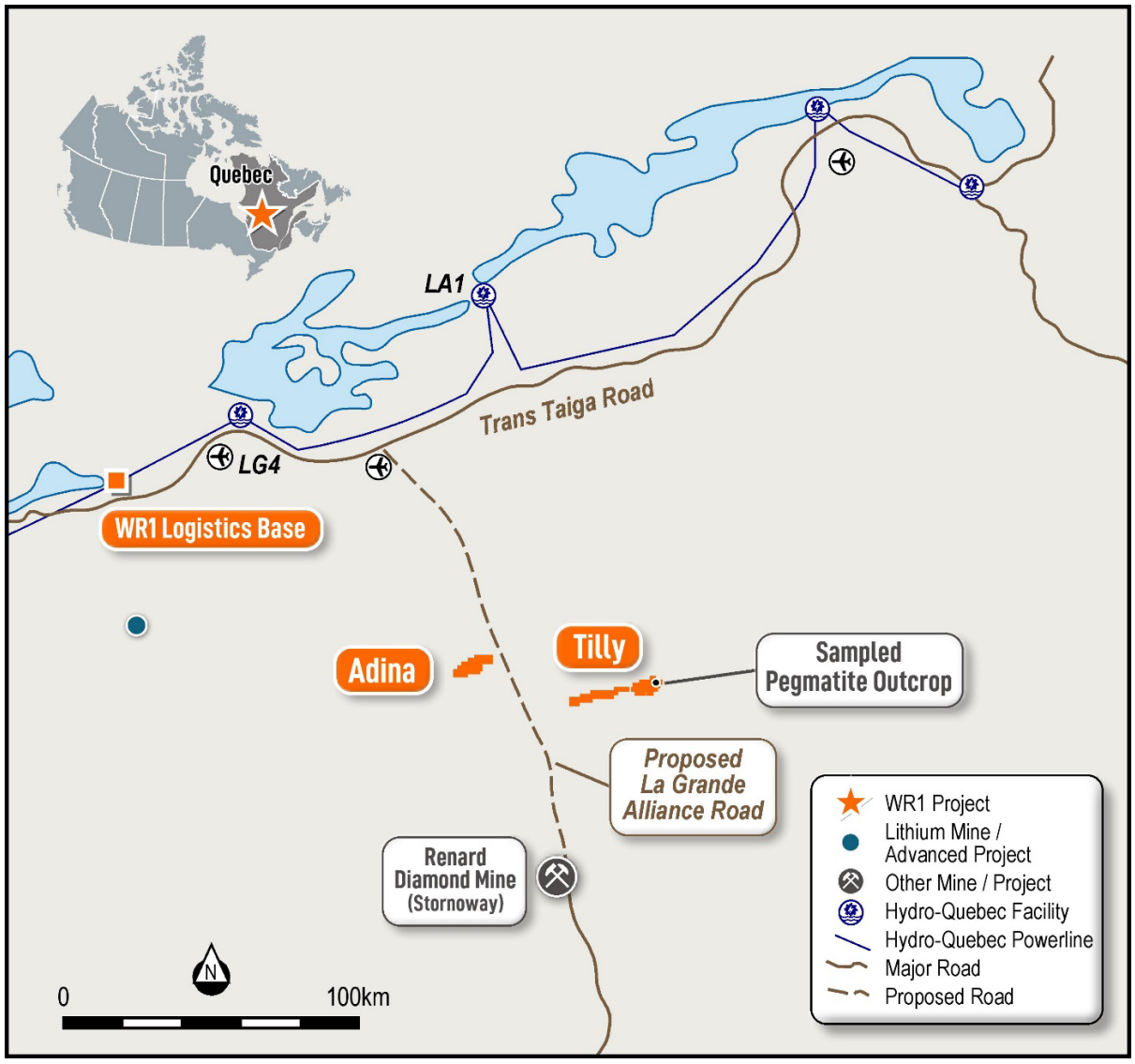

Figure 3: Location of Tilly Project and pegmatite outcrop.

This announcement is authorised for release by the Board of Winsome Resources Limited.

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with four project areas in Quebec, Canada. All of Winsome's projects – Cancet, Adina Sirmac-Clappier and Tilly are 100% owned by the Company. Recently the Company acquired a further 47km^2 of claims at the Tilly Project, located near Adina, and an option over the 29 claims of the Jackpot Property, immediately north of Adina.

The most advanced of Winsome's projects - Cancet and Adina, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains.

In addition to its impressive portfolio of lithium projects in Quebec, Winsome Resources owns 100% of the offtake rights for lithium, cesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a 19.6% equity stake in PWM. The Company recently divested Decelles and Mazerac, two early stage projects located near the Quebec mining town of Val-d'Ór, to PWM in exchange for an increased shareholding.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomeresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON'S STATEMENT

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Antoine Fournier, VP Exploration of Winsome Resources Ltd. Mr Fournier is a member of the Quebec Order of Geologists (OGQ #0516), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fournier consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

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Appendix 1: Sample Results from Channel Sampling, Tilly Project.

Sample ID	Easting (start) (NAD83)	Northing (start) (NAD83)	RL (m)	Length (m)	Li_2O %	Cs ppm	Ta ppm
B00319101	713991	5904930	500	1	2.22	137	21.5
B00319102	713992	5904930	500	1	0.46	211	36.3
B00319103	713993	5904930	500	1	0.30	1207	21.8
B00319104	713994	5904930	500	1	4.68	751	23.8
B00319105	713995	5904930	500	1	1.09	620	82.8
B00319106	713996	5904930	500	1	0.92	1024	18.4
B00319107	713997	5904930	500	1	0.37	317	283.0
B00319108	713998	5904930	500	1	0.11	89	68.2
B00319109	713999	5904930	500	1	0.27	266	15.0
B00319110	714000	5904930	500	1	0.03	325	8.5

JORC Code, 2012 edition Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	***Explanation***
Sampling techniques	• Rock Chip Samples were collected from outcrops and other exposure using hand tools, primarily a rock hammer. • Samples were collected in sample bags under standard preparation procedures and sent to SGS Minerals Geochemistry. • By their nature rock chip samples are selective and indicative of a specific geological feature rather than being representative. • Channel sampling was undertaken across and along trend of a specific spodumene-bearing zone. Results have only been received from sampling along the trend.
Drilling techniques	• No drilling is being reported
Drill sample recovery	• No drilling is being reported
Logging	• No drilling is being reported. • Samples were logged with recording of colour, rock type, location and date/time of collection before being placed in sample bags and assigned a sample number.
Sub-sampling techniques and sample preparation	• •No drilling is being reported • Samples are crushed, milled and split at the laboratory (SGS) to achieve a 250g sub-sample for assay. Laboratory QC procedures for sample preparation include quality control on checks crushing and milling to ensure representivity.
Quality control & Quality of assay data and laboratory tests	• Samples were submitted for multi-element ICP analysis by SGS Laboratories which is an appropriate technique for high-grade lithium analysis. • Sodium Peroxide Fusion is used followed by combined ICP-AES and ICP-MS analyses (56 elements). Li is reported by the lab and converted to Li_2O for reporting using a factor of 2.153. • No handheld instruments were used for analysis. • Comparison of results with laboratory standards indicate sufficient quality in data. Due to the first pass nature of this sampling QA/QC samples were not submitted by the Company.
Verification of sampling and assaying	• Sample data has been cross checked by the Project Geologists and the Competent Person. • Hard copy field data is entered into and validated on an electronic database , which is maintained by Winsome on site in James Bay and backed up regularly by the Company's IT consultants in Val D'Or. • Data verification is carried out by the Project Geologist on site, and a final verification was performed by the Senior Geologist and the

Criteria	*Explanation*
	geologist responsible for database management. An independent verification is carried out by consultants to the company. • No assays have been adjusted. A factor of 2.153 has been applied to the reported Li assays by the laboratory so to report as Li_2O.
Location of data points	• The samples have been located by hand-held GPS. • The grid datum is NAD83. Zone 18N. • The GPS is considered sufficiently accurate for elevation data for this first pass sampling.
Data spacing and distribution	• Channel sampling was carried out at 1m intervals. • Rock chip samples were collected on an ad hoc basis from outcrops and other areas of interest by field geologists.
Orientation of data in relation to geological structure	• Unknown – to be determined once all results are received.
Sample security	• The company takes full responsibility on the custody of the samples including the sampling process itself and transportation. • Samples are shipped during the weekly supply run and delivered directly to the respective laboratories.
Audits or reviews	• No external audit of the database has been completed, apart from by consulting geologists acting on behalf of the company.

Section 2 Reporting of Exploration Results

(Criteria in the preceding section also apply to this section.)

Criteria	*Explanation*
Mineral tenement and land tenure status	• The Tilly Project is 100% owned by Winsome Adina Lithium Inc. • All tenements are in good standing and have been legally validated by a Quebec lawyer specialising in the field.
Exploration done by other parties	• Geological and geophysical datasets were sourced from Ministère des Ressources Naturelles et des Forêts (MERN), the Quebec geological survey. • The project vendor, Mr Ducharme, completed an initial prospectivity review over the Tilly Project.
Geology	• The mineralisation sought at the Tilly project is hosted by a Lithium-Caesium-Tantalum (LCT) type of pegmatite. The host rocks are composed of Archean metasedimentary and greenstone.
Drill hole Information	• No drilling is being reported
Data aggregation methods	• No drilling is being reported
Relationship between mineralisation widths and intercept lengths	• No drilling is being reported
Diagrams	• See figures and maps provided in the text of the announcement.
Balanced reporting	• Winsome will endeavour to produce balanced reports accurately detailing all results from any exploration activities. • All results have been presented in this announcement and in previous announcements.
Other substantive exploration data	• All substantive exploration data has been included in ASX Announcements. No other substantive exploration data is available at this time.
Further work	• Winsome continues to complete further site investigations as detailed in the text.