



**SKYFII LIMITED**

**ACN 009 264 699**

**NOTICE OF 2023 ANNUAL GENERAL MEETING**

TIME: 10.00am (AEDT)

DATE: Tuesday, 14 November 2023

VENUE: **In Person** at Level 40, 2 Park St, SYDNEY NSW 2000; **or**  
**Online Virtual Meeting** at <https://web.lumiagm.com/300-542-282>

For personal use only

## Notice of Annual General Meeting

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This Notice of Meeting should be read in conjunction with the accompanying Explanatory Memorandum.

Notice is given that the 2023 Annual General Meeting of the shareholders of Skyfii Limited to which this Notice relates will be held at 10:00am (AEDT) on Tuesday, 14 November 2023 in person at Level 40, 2 Park St, SYDNEY NSW 2000 or via the Lumi online platform at <https://web.lumiagm.com/300-542-282>

### 1.1 Voting Eligibility

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the 2023 Annual General Meeting are those that are registered shareholders at 7.00pm (AEDT) on 12th November 2023.

### 1.2 Voting In Person

To vote in person, attend the Annual General Meeting at the time, date and place set out above.

### 1.3 Voting using Lumi Online Platform

Following feedback from last year's Annual General Meeting, the Board has opted for a hybrid format for this year's AGM, incorporating an online virtual meeting.

All shareholders will have the opportunity to attend and participate in the 2023 Annual General Meeting online via an internet connection (using a computer, laptop, tablet or smartphone).

Shareholders are invited and encouraged to participate in the Meeting and vote electronically using the Lumi AGM online platform. The online platform will provide Shareholders with the ability to view and participate in the proceedings of the Meeting by webcast, and to cast their votes during the Meeting.

Instructions on how to download and use the online platform are contained in Annexure-*Online Voting User Guide* of this Notice.

If Shareholders are unable to attend the Meeting using the online platform they are encouraged to alternatively, return the Proxy Form to the Company in accordance with the instructions thereon. Returning the Proxy Form will not preclude a Shareholder from attending and voting at the Meeting either in person or utilising the online platform should they elect to do so.

### 1.4 Shareholder questions

Whilst Shareholders will be provided with the opportunity to submit questions online at the Meeting, it would be desirable if the Company was able to receive them in advance.

Shareholders are therefore requested to send any questions they may have for the Company or its Directors at the virtual Annual Shareholders' Meeting to the Company Secretary via email [cosec@skyfii.com](mailto:cosec@skyfii.com)

Please note that not all questions may be able to be answered during the Meeting. In this case answers will be made available on the Company's website after the Meeting.

## 1.5 Voting

Shareholders may vote by either:

- (a) using the online platform; or
- (b) appointing a Proxy.

## 1.6 Voting by Proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, members are advised that:

- (a) each member has a right to appoint a proxy;
- (b) the proxy need not be a member of the Company; and
- (c) a member who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints 2 proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

New sections 250BB and 250BC of the Corporations Act came into effect on 1 August 2012 and apply to voting by proxy on or after that date. Shareholders and their proxies should be aware of these changes to the Corporations Act, as they will apply to this Annual General Meeting. Broadly, the changes mean that:

- (a) if proxy holders vote, they must cast all directed proxies as directed; and
- (b) any directed proxies which are not voted will automatically default to the Chair, whomust vote the proxies as directed.

Further details on these changes are set out below.

### **Proxy vote if appointment specifies way to vote**

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, **if it does**:

- (c) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed); and
- (d) if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands; and
- (e) if the proxy is the chair of the meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and
- (f) if the proxy is not the chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

### **Transfer of non-chair proxy to Chair in certain circumstances**

Section 250BC of the Corporations Act provides that, if:

- (g) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members; and
- (h) the appointed proxy is not the Chair of the meeting; and
- (i) at the meeting, a poll is duly demanded on the resolution; and
  - (i) either of the following applies: the proxy is not recorded as attending the meeting;
  - (ii) the proxy does not vote on the resolution, the Chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

## Agenda

### 1 **Remuneration Report**

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To consider and, if thought fit, to pass, with or without amendment, the following resolution as an advisory resolution:

*“That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as set out in the Company’s Annual Financial Report for the financial year ended 30 June 2023.”*

**Note:** The vote on this Resolution is advisory only and does not bind the Directors or the Company.

Voting Exclusion Statement:

In accordance with the Corporations Act, the Company will disregard any votes cast in favour on this resolution by Key Management Personnel and any Closely Related Party of any Key Management Personnel as those terms are defined in section 9 of the Corporations Act. However, the Company need not disregard a vote if:

- (a) it is cast by a person who is appointed as a proxy by writing that specifies the way the proxy is to vote on the resolution; or
- (b) it is cast by the Chair of the meeting and the appointment of the Chair as proxy:
  - (i) does not specify the way the proxy is to vote on the resolution; and
  - (ii) expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel for the company.

### 2 **Re-election of a Director – Ms Kirsty Rankin**

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To consider, and if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purposes of the Company’s Constitution and for all other purposes, Ms Kirsty Rankin, who retires in accordance with the Company’s Constitution, and being eligible, is re-elected as a Non-Executive Director.”*

### 3 **Change of Company Name – Beonic Limited**

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To consider, and if thought fit, to pass with or without amendment, the following resolution as an **special resolution**:

*“That with effect from the date that the Australian Securities and Investments Commission alters the details of the Company’s registration in accordance with section 157 of the Corporations Act, the name of the Company is changed to Beonic Limited”.*

## Explanatory Memorandum

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This Explanatory Memorandum has been prepared for the information of shareholders in connection with the Annual General Meeting of shareholders to be held at 10:00am (AEDT) on Tuesday, 14 November 2023 in person at Level 40, 2 Park St, SYDNEY NSW 2000 or via the Lumi online platform at <https://web.lumiagm.com/300-542-282>

### Resolution 1 – Adoption of Remuneration Report

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#### 1.1 General

The Corporations Act requires that at a listed company's Annual General Meeting, a resolution that the Remuneration Report be adopted must be put to the shareholders. Such a resolution is advisory only and does not bind the Directors or the Company.

Under the Corporations Act, if at least 25% of the votes cast on this resolution are voted against adoption of the Remuneration Report at the 2023 Annual General Meeting, and then again at the Company's 2024 Annual General Meeting, the Company will be required to put to shareholders a resolution proposing the calling of a general meeting to consider the appointment of Directors of the Company (**Spill Resolution**).

If more than 50% of shareholders vote in favour of the Spill Resolution, the Company must convene the general meeting (**Spill Meeting**) within 90 days of the Company's 2024 Annual General Meeting. All of the Directors who were in office when the Company's 2023 Directors' Report was approved, other than the Managing Director of the Company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting. Following the Spill Meeting those persons whose election or re-election as Directors is approved will be the Directors of the Company.

The Remuneration Report sets out the Company's remuneration arrangements for the Directors and senior management of the Company. The Remuneration Report is part of the Directors' Report contained in the Annual Financial Report of the Company for the financial year ending 30 June 2023.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the 2023 Annual General Meeting.

#### 1.2 Proxy restrictions

Pursuant to the Corporations Act, if you elect to appoint the Chair, or another member of the Key Management Personnel whose remuneration details are included in the Remuneration Report or any Closely Related Party of that member as your proxy to vote on this Resolution, you must direct the proxy how they are to vote. Where you do not direct the Chair, or another member of Key Management Personnel whose remuneration details are included in the Remuneration Report or Closely Related Parties of that member on how to vote on this Resolution, the proxy is prevented by the Corporations Act from exercising your vote and your vote will not be counted in relation to this Resolution.

#### 1.3 Definitions

**Closely Related Party** of the Key Management Personnel means:

- (a) A spouse or child of the member;
- (b) A child of the member's spouse;
- (c) A dependent of the member or the member's spouse;

- (d) Anyone else who is one of the member's family and may be expected to influence themember, or be influenced by the member, in the member's dealing with the entity;
- (e) A company the member controls; or
- (f) A person prescribed by the *Corporations Regulations 2001* (Cth).

**Key Management Personnel** has the same meaning as in the accounting standards and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.

**Remuneration Report** means the remuneration report set out in the Director's Report section of the Company's Annual Financial Report for the year ended 30 June 2023.

### **Resolution 2 – Re-election of a Director – Ms Kirsty Rankin**

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The Board currently comprises of Mr Robert (Bob) Alexander (Chairman), Mr Mark Devadason (Non-executive Director), Ms Kirsty Rankin (Non-executive Director) and Mr John Rankin (COO and Executive Director).

Mr John Rankin retires by rotation however is not seeking re-election and therefore will retire at the end of this AGM dated 14 November 2023.

By rotation, Ms Kirsty Rankin will retire and is eligible for re-election.

Ms Rankin's personal details are provided in the Company's 2023 Annual Report, which was released to ASX on 25 September 2023 and is available on the Company's website at <http://www.skyfii.com>.

### **Resolution 3 – Change of Company Name – Beonic Limited**

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Resolution 3 is a special resolution which seeks approval for the Company to change its name to Beonic Limited.

As part of the Company's PREVIOUSLY ANNOUNCED strategic review, the Board of Directors and senior executives of Skyfii have gone through a rigorous process of clarifying the Company's corporate brand position to better reflect the products, solutions and services we provide to our growing global customer base. As our end markets have moved away from our historic exposure to wi-fi services towards solutions led by high end technology such as LiDAR and AI, we need to update our corporate identity to reflect our changed focus.

The Company believes changing the name to BEONIC will lift the company's brand profile amongst our core target markets assisting in our sales and marketing efforts to accelerate scale of the business.

Beonic brings the worlds of science, data and technology together to create intelligent places that can flex and adapt to meet the changing needs of visitors. In the past, building infrastructures were fixed making them incompatible with the changing patterns of visitors.

Using Intelligent Place Technologies, Beonic enables places to continually learn from data, in order to anticipate human behaviour and adapt their spaces to suit changing situations (e.g., number of visitors) as well as the changing environment (e.g., day/night, seasons, temperatures). Beonic is an innovative AI platform that reveals opportunities to increase visitor wellbeing, comfort and enjoyment, while simultaneously driving operating efficiencies by reducing energy and maximising resources.

Furthermore, the rebranding to Beonic will provide a unique name that will resonate with our global target audience and ensure that our global solutions have a consistent brand name in the regions we operate in.

Shareholder approval is required for Resolution 3 under section 157 of the Corporations Act. The change of name will take effect on the day on which the Australian Securities and Investments Commission (ASIC) alters the details of the Company's registration to reflect the change. This typically occurs shortly after the Company lodges a copy of the resolution with ASIC after the meeting. The Company will make an announcement to the ASX as soon as that occurs.

Shortly after the name change takes effect, the Company's code on the ASX will change from "SKF" to "BEO". The effective date of the change in code will be set out in the announcement referred to above.

Resolution 3 is a special resolution. Accordingly, at least 75% of votes cast by shareholders entitled to vote on Resolution 3 must be in favour of the Resolution for it to be passed.



**All Correspondence to:**

- By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
- By Fax:** +61 2 9290 9655
- Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)
- By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 10:00am (AEDT) on Sunday, 12 November 2023.**

### TO VOTE ONLINE

- STEP 1: VISIT** <https://www.votingonline.com.au/skyfiiagm2023>
- STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**
- STEP 3: Enter your Voting Access Code (VAC):**

### BY SMARTPHONE



Scan QR Code using smartphone  
QR Reader App

### TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

#### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

#### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **10:00am (AEDT) on Sunday, 12 November 2023.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- Online** <https://www.votingonline.com.au/skyfiiagm2023>
- By Fax** + 61 2 9290 9655
- By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia
- In Person** Boardroom Pty Limited  
Level 8, 210 George Street  
Sydney NSW 2000 Australia

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

**Your Address**

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.

**Please note, you cannot change ownership of your securities using this form.**

**PROXY FORM**

**STEP 1 APPOINT A PROXY**

I/We being a member/s of **Skyfii Limited** (Company) and entitled to attend and vote hereby appoint:

the **Chair of the Meeting** (mark box)

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held **virtually and at L40, 2 Park Street, Sydney, NSW 2000 on Tuesday, 14 November, 2023 at 10:00am (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Resolution even though Resolution 1 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

**STEP 2 VOTING DIRECTIONS**

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf or show or hands on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	Adoption of the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of a Director – Ms Kirsty Rankin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Change of Company Name – Beonic Limited	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**STEP 3 SIGNATURE OF SECURITYHOLDERS**

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name.....

Contact Daytime Telephone.....

Date / / 2023