



ASX ANNOUNCEMENT

LAUNCH OF ASSET MANAGEMENT COMPANY AND APPOINTMENT OF SENIOR EXECUTIVE

Vysarn Limited (**ASX:VYS**) (**Vysarn or Company**) is pleased to announce the launch of wholly owned subsidiary Vysarn Asset Management Pty Ltd (**VAM**).

VAM is the continuation of the Company's clearly defined strategy to build a vertically integrated whole of life, end to end water business. By leveraging the Company's extensive in-house intellectual property VAM intends to target investment opportunities in water, infrastructure assets and associated opportunities to control, own and toll water. Vysarn has a suite of opportunities that it is currently evaluating.

Mr Richard Lourey has been appointed as Managing Director of VAM effective from 8 November 2023. Mr Lourey is an experienced water and infrastructure executive and investor. He brings extensive global capital markets expertise having held executive roles based in New York, London and Melbourne.

Mr Lourey was an Executive Director at JP Morgan Securities (Head of Asia ex Japan - London), established Australia's first dedicated water fund, was Head of Tyndall Australia Real Assets and was the Founder and Director of AWARE Water, a significant Australian water investment company.

James Clement, Managing Director of Vysarn said: "This is another important milestone in the strategic direction of Vysarn. We are very fortunate that a candidate of Richard's calibre has chosen to join Vysarn to help lead and drive the funds management growth initiative."

Richard Lourey, Managing Director of VAM said: "Vysarn has unparalleled insight into the water opportunities and challenges in Western Australia. It is a privilege to be given the opportunity to realise these opportunities for the benefit of our shareholders, traditional owner partners and future investors in the Vysarn funds."

This announcement has been authorised for release by the board of Vysarn

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