



ASX release

12 October 2023

Israel situation update – Way2VAT operations unaffected

Way 2 VAT Ltd (ASX:W2V) (**Way2VAT** or **Company**), a global leader in automated VAT/GST claim and return solutions, advises its operations in Israel are unaffected by the current situation in Israel.

Its corporate headquarters are in Tel Aviv and have not been impacted by the recent attack. All Tel Aviv employees and their families are safe. Corporate functions are continuing without interruption to operations in Romania, Spain and UK, where 80% of the Group's employees are located.

This announcement was authorised for release to the ASX by the Board of Way 2 VAT Ltd.

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About Way2VAT

Way2VAT is a global fintech leader in automated VAT/GST claim and return solutions in over 40 countries and in over 20 languages, serving hundreds of enterprise businesses worldwide. Way2VAT owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Spain and Romania and has over 60 employees.

Used by more than 320 enterprise companies including BASF Germany, Max Mara, TikTok, Pizza Hut Spain, Playmobil, Foot Locker Europe, Nestlé Spain, Camper, Sony Spain, Ariston Group, Artsana Group, MasterCard, eToro, Kimberly-Clark, Hitachi ABB, Amdocs, EY Israel, Mobileye Intel, RB, Willis Towers, Siemens-Israel, Daily Mail Group, Sage, Falck, and Boston Red Sox, with customer retention over 97 per cent.

www.way2vat.com

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