

Innamincka –Yarrow Joint Seismic Acquisition Commences

HIGHLIGHTS

- **Yarrow 3 seismic acquisition programme agreed covering parts of PRL14 and PRL17 has commenced**
- **The seismic acquisition provides for Red Sky to be free carried through the programme**
- **Layout of nodes and recording of data to be completed in coming weeks**
- **Acquisition data remains on track to be received in Q4 2023**

Red Sky Energy (ASX:ROG) (Red Sky or the Company) is pleased to advise that the planned Seismic Acquisition programme with Santos Limited (**ASX:STO) (Santos)** to cover parts of PRL14 including Yarrow and PRL17 at the Innamincka Dome in the Cooper Basin has commenced.

In preparation for the upcoming seismic acquisition, a timeline has been established. On 1 October 2023, the survey crew was mobilised to site and surveying activities began on 4 October 2023. Looking ahead, the recording crew is scheduled to mobilise to the site between the 12-13 October 2023 to commence the layout of nodes with the data recording phase slated to kick off on 17 October 2023.

Commenting on the Seismic Acquisition commencing, Red Sky Managing Director, Andrew Knox, said:

“The seismic acquisition data remains on track to be received in Q4 2023 and is a pivotal step towards full field development.”

The joint acquisition is cost effective and will result in a shared benefit area. Seismic acquisition will provide valuable information about the subsurface structure, which is important to Red Sky’s placement of further development wells and exploration activities.

Seismic acquisition plays a fundamental role in obtaining accurate and reliable subsurface information, helping exploration companies make informed decisions about drill locations. The primary goal of seismic acquisition is to create detailed images of the Earth's subsurface by measuring the way seismic waves propagate through different layers of rock and other materials. These waves are generated artificially using a seismic source which sends energy into the ground. The energy travels through the subsurface and reflects back when encountering boundaries between different rock layers or other geological features.

Red Sky holds 20% working interest in six PRLs (14, 17, 18, 180, 181, 182) at the Innamincka Dome in the Cooper Basin.

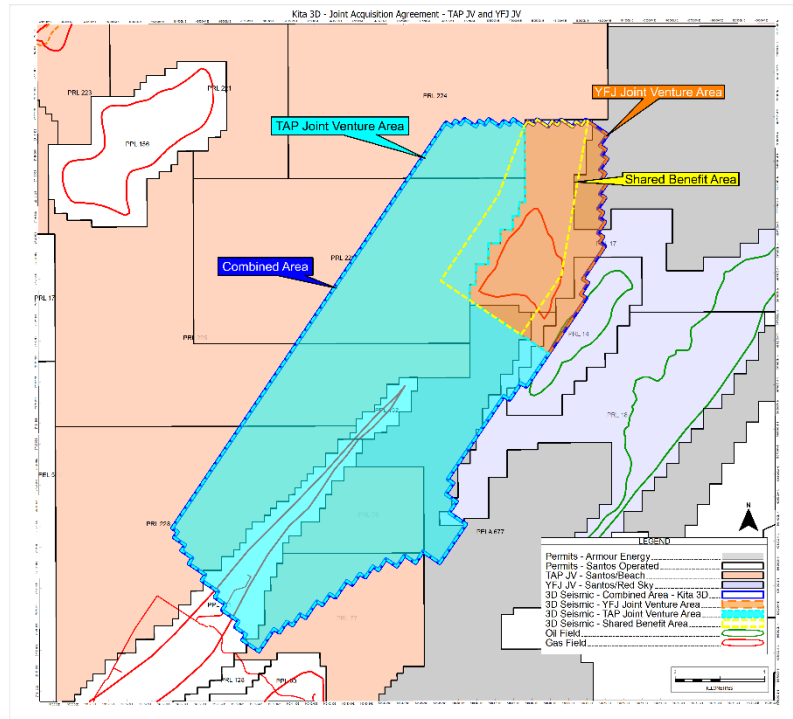


Figure 1: Shared Benefit Area Map and Coordinates

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: www.redskyenergy.com.au

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Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.

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