

ASX ANNOUNCEMENT

10 October 2023

NRW HOLDINGS GROUP – CONTRACT AWARDS – CIRCA \$200 MILLION

GOLDING AWARDED CIVIL WORKS CONTRACT AT YARRABILBA AND SHORELINE RESIDENTIAL ESTATES

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has been awarded a contract by Lendlease Communities for completion of general subdivision and associated infrastructure works for 6 stages of the Shoreline residential development in Redland Bay, Queensland.

Shoreline is a master planned community by Lendlease located 43km southeast of Brisbane in Redland Bay. On completion, it will be home to more than 10,000 people, include 3,000 residential dwellings and a new state primary school.

Golding has also been awarded contracts by Lendlease Communities at their Yarrabilba development for completion of general subdivision and associated infrastructure works for 3 major packages of works - Precinct 4F Residential Subdivision, Precinct 5A Commercial Subdivision, and Town Centre East West urban collector road.

Yarrabilba is a master planned community by Lendlease located 4km south of Logan Village.

On completion, it will be home to more than 45,000 people and include 17,000 residential dwellings, a town centre, neighborhood hubs and 11 schools.

These contracts extend a partnership with Lendlease Communities which commenced at Yarrabilba in October 2017 and has delivered over 1,850 residential and commercial lots to date.

The combined value of the contracts is nominally \$80 million. Shoreline and Yarrabilba works will be delivered over 12 and 24 months respectively working with our extensive network of subcontractors and suppliers in the Southeast Queensland region.

DIAB ENGINEERING

DIAB has been awarded new contracts for dry plant SMP works and site materials management services at two separate construction sites in Western Australia. The two contracts have a combined value of circa \$29 million and are expected to be completed towards the end of 2023.

NRW CIVIL

NRW's civil division has also been awarded three new contracts in the Pilbara with a combined value of \$78 million. The scope of works under the contracts includes general mine civil infrastructure, culvert installation, demolition and remediation works, together with construction of a haul road overpass. All three contracts are expected to be completed this calendar year.

OFI

NRW's recent acquisition OFI has also been awarded a defence related contract for various electrical works valued at circa \$13 million.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Richard Simons
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors. With extensive operations across all of Australia, and engineering offices in Canada and the USA, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW's Civil and Mining businesses provide civil construction, including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services. The Minerals, Energy & Technologies (MET) operating unit offers tailored mine to market solutions, specialist maintenance (shutdown services and onsite maintenance), non-process infrastructure, innovative materials handling solutions, Build-Own-Operate (BOO) process plant solutions, and complete turnkey design, construction and operation of minerals processing and energy projects. NRW also offers a comprehensive Original Equipment Manufacturer (OEM) capability, providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW has a workforce of around 7,200 people supporting projects around Australia for clients across the resources, renewable energy, infrastructure, industrial engineering, maintenance and urban subdivision sectors.