

9 OCTOBER, 2023

CORPORATE RELEASE

IMPACT ADOPTS GLOBAL STANDARD FOR ESG REPORTING

Highlights

- Impact Minerals Limited has commenced disclosing Environmental, Social, and Governance (ESG) metrics
- Disclosures are made using the World Economic Forum Stakeholder Capitalism ESG framework
- Engagement of Socialsuite technology platform ESG Go for disclosing and monitoring progress
- Impact Minerals has set quarterly ESG actions and to release baseline ESG disclosure report

Impact Minerals Limited (IPT) is pleased to announce that the Company has adopted an Environmental, Social, and Governance (ESG) framework with 21 core metrics and disclosures created by the World Economic Forum (WEF).

Managing Director, Dr Mike Jones said:

Impact Minerals is committed to building legitimate Environmental, Social, and Governance (ESG) credentials and we are now commencing ESG reporting as a tangible first step on our ESG journey. This is of increasing importance to us and to all of our stakeholders as we move along the path towards production from our Lake Hope High Purity alumina project here in Western Australia over the next few years.

We believe the Lake Hope project is already demonstrating strong ESG credentials, given the material is free-digging, and can be trucked off-site for processing at an established industrial site, leaving a very small environmental footprint compared to conventional mining. In addition, we have already received heritage clearance for the area to be mined from the Ngadju Peoples with whom we have an excellent relationship.

The ESG framework we have adopted, which will be applied throughout our entire project portfolio, will enable us to better identify material risks going forward, leading to better-informed decisions and business outcomes. Our commitment to ESG will also create a consistent and measurable approach that helps us contribute to the betterment of our communities both locally and globally.

We have adopted Socialsuite's "ESG Go" as a best-in-class solution to start ESG reporting within a structured, standardised, and globally recognised solution that makes WEF framework accessible and operational. We look forward to sharing our ESG journey and reporting on our progress against the WEF framework.

If you require any further information on this announcement or have any questions you would like to ask Impact Minerals please go to <https://investors.impactminerals.com.au/auth/signup> or scan this QR Code:



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ABOUT ESG REPORTING

The context in which the Company operates has been transformed by climate impact, nature loss, and social unrest around inclusion and working conditions. This new global environment is challenging the traditional expectations of corporations and redirecting investment capital. Global sustainable investment now tops \$30 trillion, up 68% since 2014 and tenfold since 2004.

Impact Minerals Limited is charting a course to build resilience and enhance our social licence through a greater commitment to long-term, sustainable value creation that embraces the wider demands of people, planet and shared prosperity.

UNIVERSAL ESG METRICS

Impact Minerals Limited has commenced ESG reporting by making disclosures against the World Economic Forum Stakeholder Capitalism framework. The WEF framework is a set of common metrics for sustainable value creation captured in 21 core ESG disclosures (Figure 1). The Board of Impact Minerals Limited has resolved to use this universal ESG framework to align mainstream reporting on performance against ESG indicators.

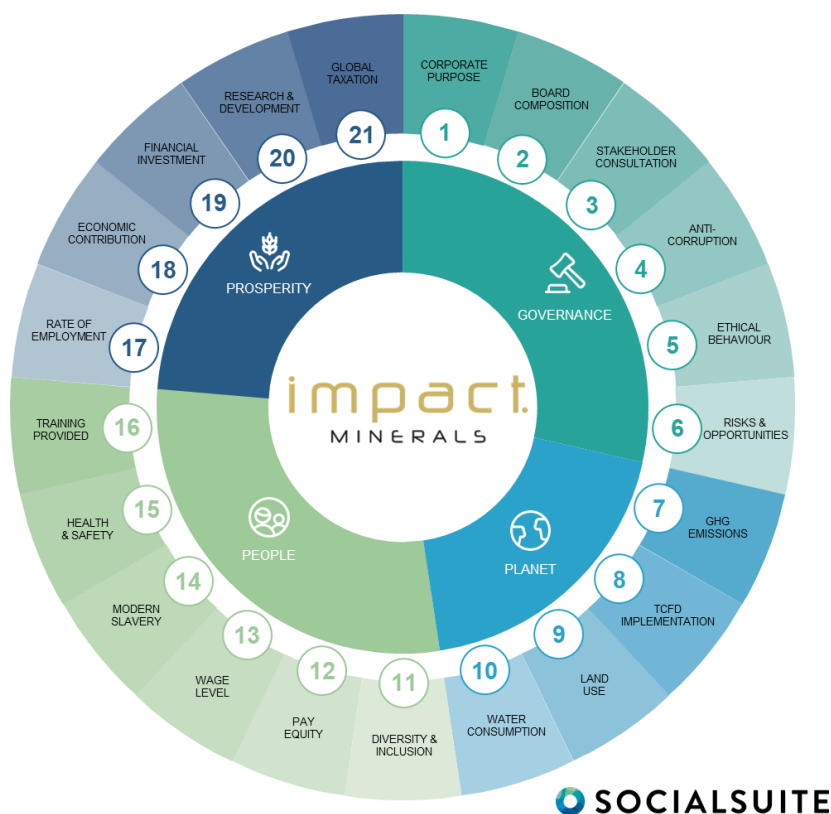


Figure 1. The World Economic Forum (WEF) Framework for ESG Reporting.

Impact Minerals Limited sees the WEF Stakeholder Capitalism Metrics as the most appropriate ESG disclosure framework to start its ESG journey. The Stakeholder Capitalism framework leverages a variety of existing frameworks and is intentionally built to be a stepping stone to begin building capacity and capability in ESG reporting. It enables Impact Minerals Limited to report on core ESG matters of governance, anti-corruption practices, ethical behaviour, human rights, carbon emissions, land use, ecological sensitivity, water consumption, diversity and inclusion, pay equality and tax payments.

By including ESG metrics in mainstream reporting and integrating them into governance, business strategy, and performance management processes, Impact Minerals Limited sets out to demonstrate that it diligently considers all pertinent risks and opportunities in running its business. Impact Minerals Limited will demonstrate an ongoing commitment to ESG by sharing its progress toward ESG disclosures in regular updates.

STANDARDISED DISCLOSURE TECHNOLOGY

Impact has engaged ESG monitoring technology platform Socialsuite to streamline the disclosure and ongoing ESG reporting process. A baseline ESG disclosure report will be compiled over the next few months and will focus on utilising Socialsuite to deliver and report ongoing progress toward disclosing and improving ESG metrics and indicators. ESG Go provides an easy way for investors and other stakeholders to assess the commitment and progress of the Company on its journey to create “best in class” ESG credentials and outcomes.

ABOUT SOCIALSUITE

Socialsuite is a global leader in impact technology. Founded in 2014 in Melbourne, today it has offices in Australia, the United States, and Canada. Socialsuite’s purpose is to help organisations show the change they are making. To do that, it develops and provides technology solutions to measure and manage social impact and ESG reporting. A progressive and influential customer base around the globe is using Socialsuite’s impact technology to simplify the complexity of measuring social impact and disclosing ESG metrics.

Dr Michael G Jones

Managing Director

Impact Minerals Limited Interactive Investor Hub

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

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