RemSense
WE CREATE SOLUTIONS

ASX ANNOUNCEMENT
4 October 2023

Virtualplant Contract Award

HIGHLIGHTS

- Virtualplant contract award
- Site scanning and virtualplant subscription
- Expanding our footprint within Woodside

Technology solutions company RemSense Technologies Limited (ASX: REM) ("RemSense", "the Company") is pleased to announce that it has received a contract from Woodside Energy Ltd to implement virtualplant creating a photographic visual twin of one of their FPSO (Floating Production Storage and Offloading) vessels. This will be the third FPSO contract awarded to RemSense In the last twelve months.

The work is scheduled to commence calendar Q1 2024.

Warren Cook, RemSense CEO said:

"The award of this contract reinforces the strong relationship between RemSense and Woodside. It's further evidence of Woodside's recognition of the benefits virtualplant delivers to their business."

The contract revenue is $246,440 which includes operational data capture and a 12 month virtualplant subscription.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

For further information:

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About RemSense
RemSense has developed virtualplant, a photographic asset visualisation platform that fulfills the promise of VR/AI technology as a digital representation of plant assets (digital twin) that integrates with existing business operations and asset management systems to deliver greater productivity, increased safety, and reduced cost.