



Investor Presentation

*Specialised Undercover Explorers
and Project Generators*



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This announcement has been approved for release by the Board of Strategic Energy Resources.

Corporate Overview

Tight capital structure with an invested team

Capital Structure

Share Price (2/10/23)	1.3c
Shares on issue	486M
Market cap.	\$6.5M
Cash (1/09/23)	\$2.0M

Major Shareholders

Graeme Kirke	13%
Datt Capital	11%
Board & Management	9%
Top 20	53%

Board & Management



Stuart Rechner
Executive Chairman
BSc (Geology) LLB MAIG
MAusIMM MSEG GAICD



David DeTata
Managing Director
BSc MSc PhD (Chemistry) MBA
GAICD AAusIMM



Anthony McIntosh
Non-Executive Director
BCom GAICD



Neil Chalmers
Exploration Manager
BSc MSc (Geology) MAIG



Chris Yeats
Manager, NSW
BSc MSc PhD (Geology) MAIG



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Our Strategy

Specialised Undercover Explorers and Project Generators



SCIENCE DRIVEN

Internal project generation; Leverage pre-competitive data;
Target Tier-1 Ni-Cu-Au discoveries undercover in Greenfield frontiers

TECHNICAL EXCELLENCE

Geophysics led exploration; Collaborate with industry experts;
Partner with Research & Development leaders

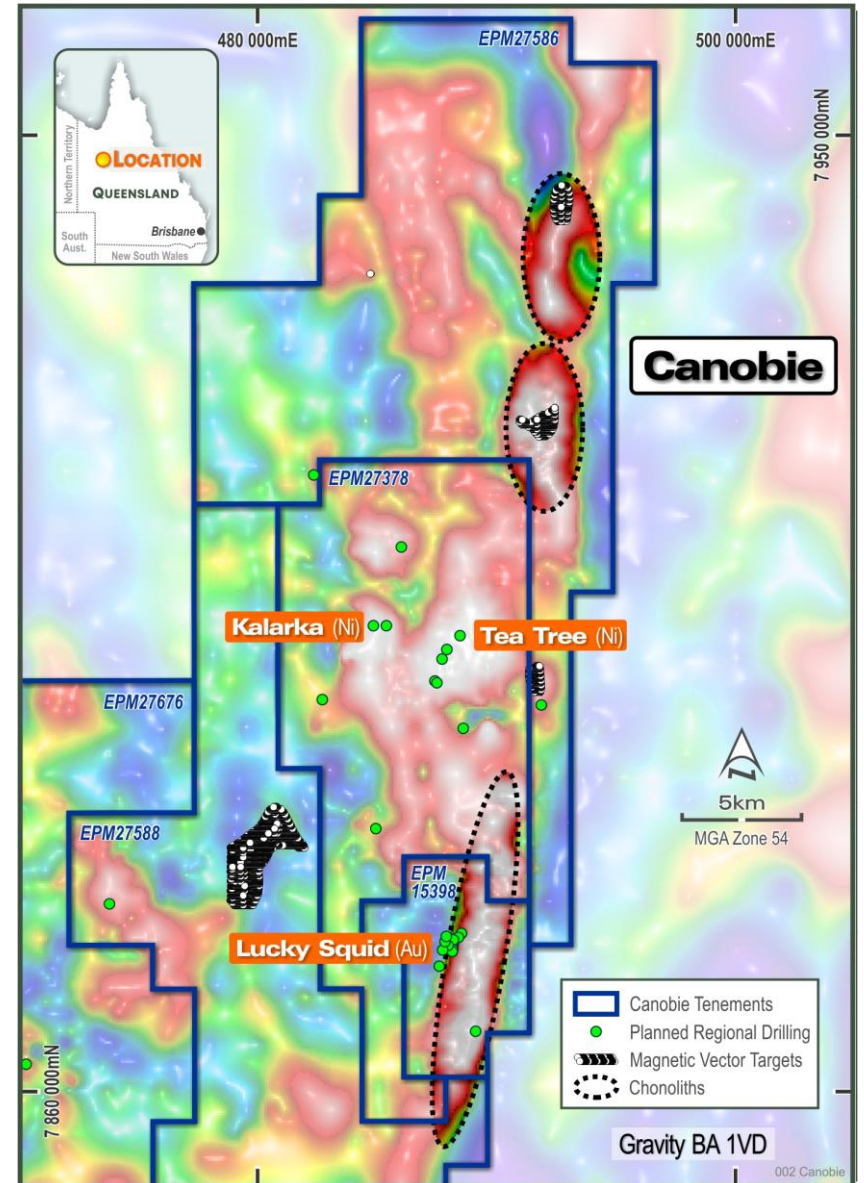
SHARE RISK & REWARD

Pursue Joint Ventures or divest; Maintain exposure to exploration upside;
Return cash to fund on-going project generation

Canobie Ni-Cu + Cu-Au Project

A Forgotten Polymetallic Province

- >2,000km² within the Mt Isa Eastern Succession; includes 100km extension of the N/S Quamby fault; host to Ernest Henry Cu-Au Gold mine (140km south)
- High-grade Gold intercepts drilled at the Lucky Squid Prospect including;
 - 2008 Anglo American: SXDD005 - **17m @ 6.75g/t Au** from 631m
 - 2010 AngloGold Ashanti: SXDD014 - **15m @ 9.09g/t Au** from 699m
 - 2019 SER: SXDD020 - **6m @ 12.08 g/t Au** from 519m **incl. 2m @ 32g/t Au**
- Significant Nickel intercepts at the Tea Tree and Kalarka Prospects including;
 - 1994 MIM Exploration: TT001D - **10.4m @ 0.25% Ni, 0.28% Cu** from 508.2m
 - 2021 SER: CNDD001A - 132m @ 0.1% Ni from 507m incl. **2m @ 0.68% Ni, 0.17% Cu** from 635m
 - 2021 SER: CNDD002 - 43m @ 0.1% Ni from 615m and **0.6m @ 0.96% Ni, 0.11% Cu** from 661.6m¹
- Gravity survey & Magnetic Remanence study identified numerous clusters of vector magnetic anomalies coincident with **interpreted chonoliths**²
- Chonolith style intrusions are analogous to those seen in globally significant Nickel deposits including Noril'sk – Talnakh (Russia), and Nova-Bollinger (W.A.)



¹ ASX SER Announcement December 2021

² ASX SER Announcement November 2022

Fortescue Farm-in Joint Venture

The drill rig is spinning...

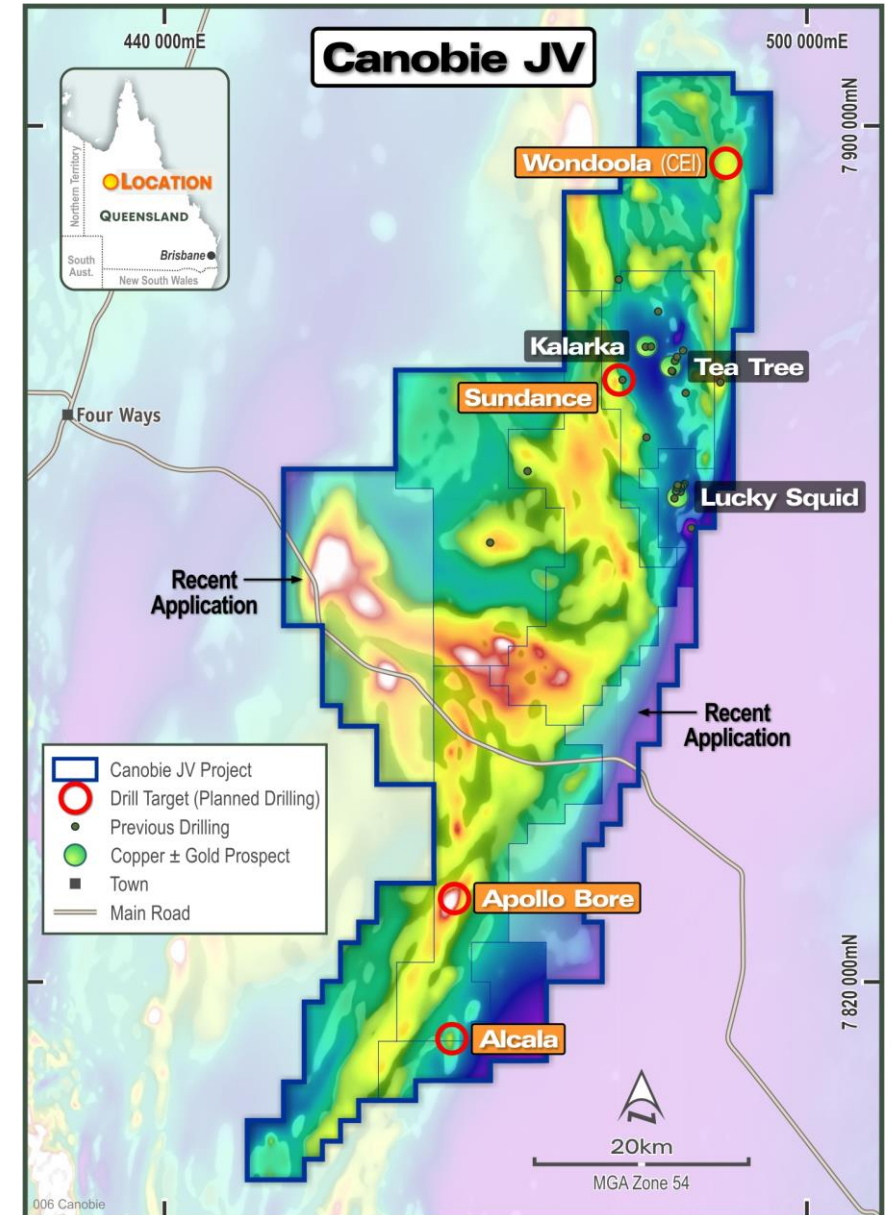
Stage 1: Fortescue to earn 51% by spending \$4M on exploration which must include drilling a **minimum of 3,000m of basement** within the first three years

- SER to conduct all exploration has allowed rapid progress
- Minimum of \$2.5M in expenditure on exploration within the first 2 years
- **Only basement metres count towards drilling requirement**

Stage 2: Fortescue may earn an additional 29% by spending an additional \$4M over 3 years including a **minimum of 3,000m of additional basement** drilling

- Following FMG earning the Stage 2 interest an 80/20 JV will be formed
- SER to contribute 20% of expenditure or interest diluted via standard formula; SER's historical expenditure recognised for dilution calculation
- If economic deposit discovered and decision to mine made, Mining Lease (ML) area excised from JV and SER may join development or sell interest in ML area

2023 Exploration program underway: Currently drill testing 1x Magmatic Ni target (CEI funded) with follow-up IOCG targets (4,000m budgeted)

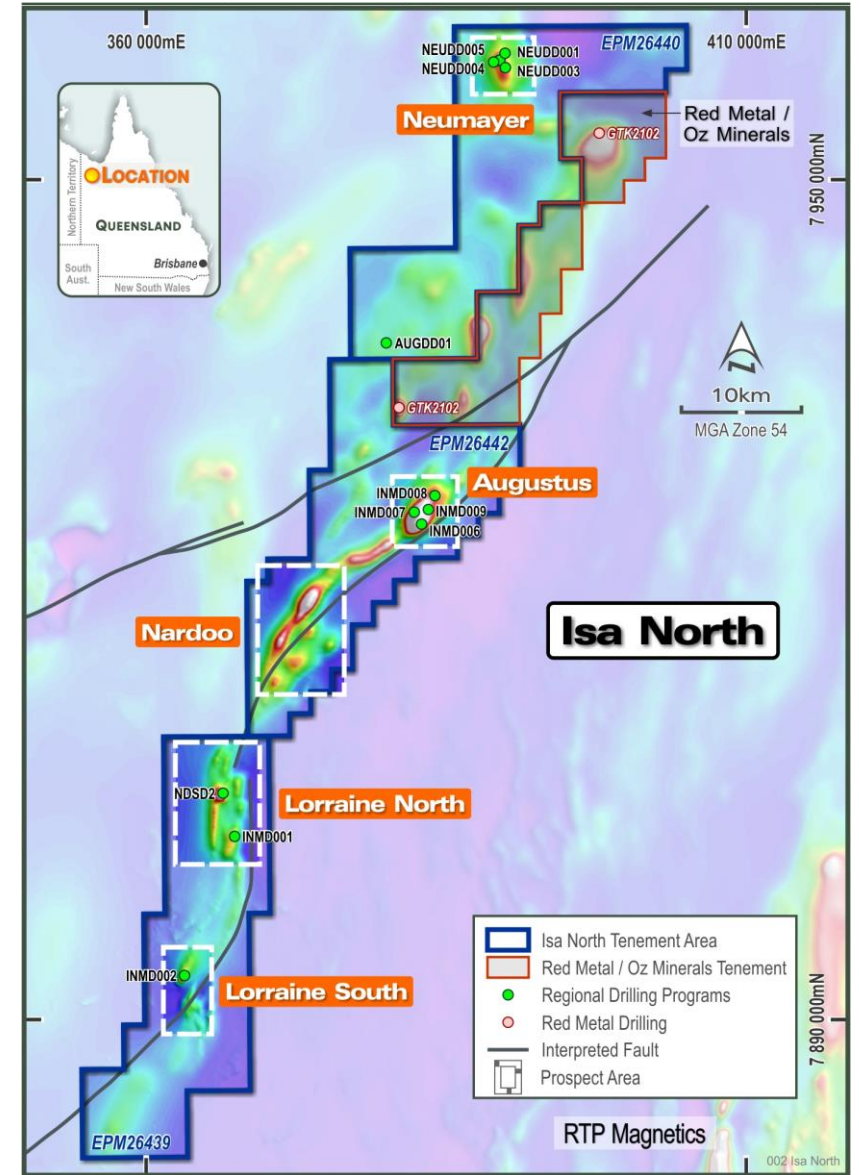


Isa North Cu-Au Project

First mover advantage

- Acquired from Newcrest in 2021; Newcrest retain a FROR and 1% NSR (10yrs)¹
- Entire region is now secured by Fortescue, Rio Tinto and Anglo American
- Newcrest drilled (5,190m) across 4 targets; Lorraine North (INMD001) identified as a near-miss;
 - Chalcopyrite in hydrothermal breccia and carbonate veins²
 - **Interpreted Tier-1 halo intercept** within a >5km hydrothermal system – High Priority Target
- Follow-up drilling hindered due to landholder access – SER has secured
- 2021 Red Metal Limited (ASX:RDM) intersected 44.4m of hydrothermal ironstone and breccia (GTK2101), Cu assay numbers up to 0.34% provided proof of concept³; subsequent interpretation being typical of proximal to an IOCG setting⁴

Magnetotelluric (MT) survey set to commence mid October in search of alternative mineralisation styles – inform future drill program



¹ASX: SER Announcement: May 2021

²ASX: SER Announcement April 2022; ³ASX: RDM Announcement January 2022

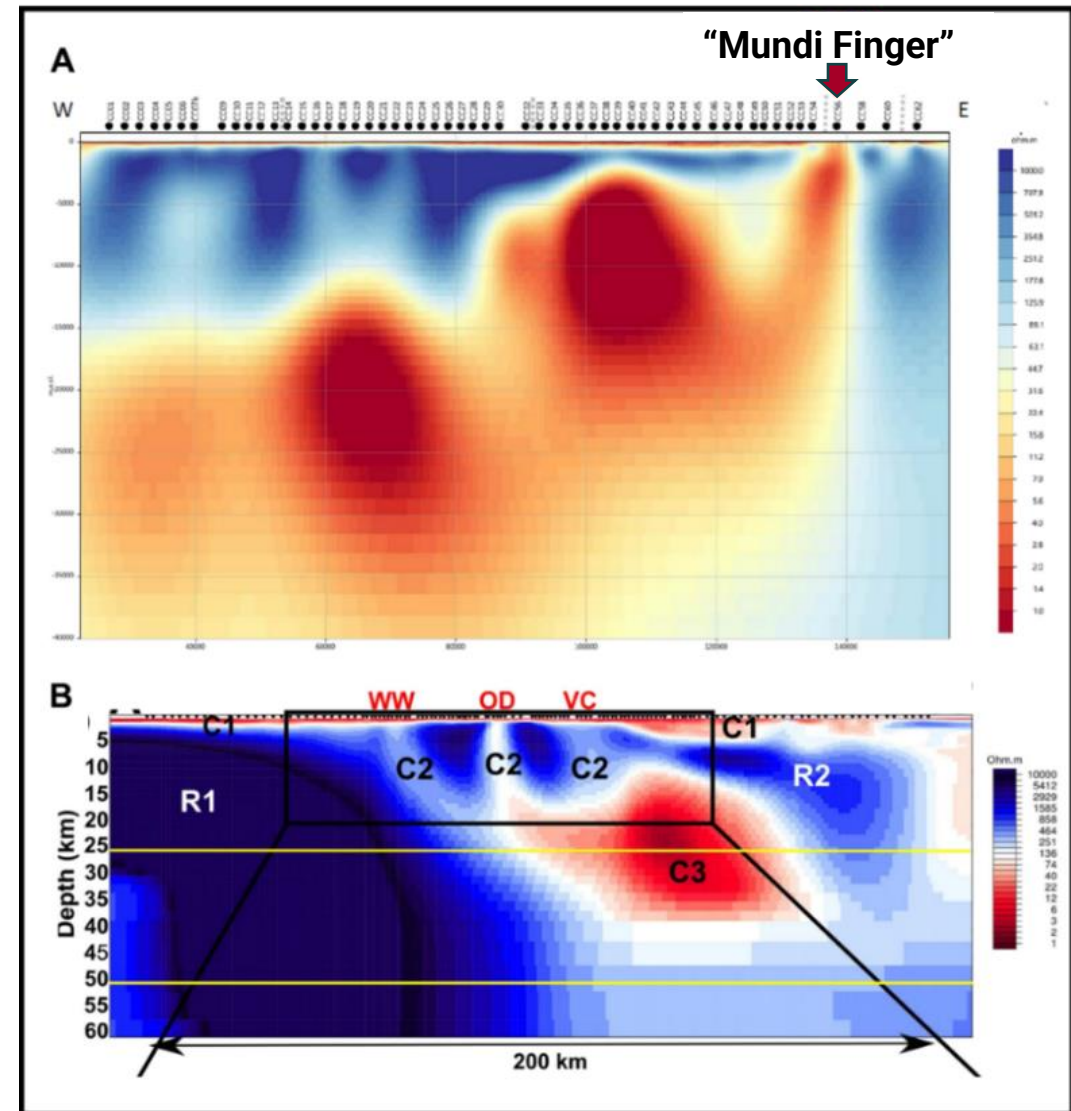
⁴ASX: RDM Announcement January 2023

Mundi Cu-Au Project

A True Greenfields project

- Located 150km NNW of Broken Hill within a known IOCG mineral province; covering over 200km² of the Curnamona Province
- Greenfields project with sparse exploration and a single drillhole
- Large crustal Conductivity Anomaly identified in the lower- to middle-crust by the 55km-spaced AusLAMP long period MT survey in 2016
- Resolved in the upper crust by the 2km- to 4km- spaced Curnamona Crustal Magnetotelluric Transect (CCMT) survey in 2017
- ‘Finger-shaped’ conductor identified in the CCMT, closet to the surface at station CC56, with strong similarities to MT conductivity anomalies that have been demonstrated to be associated with IOCG mineralisation within the Gawler Craton
- Co-funded (\$50k) **MT survey to define the conductor underway**¹
- 2D and 3D modelling underway in collaboration with MinEx CRC
- **Results expected to define one or more drill targets**

¹ ASX: SER Announcement September 2023



(A) 2D resistivity model to a depth of 40km of the CCMT transect that crosses Mundi from Kay et al. (2019). (B) 2D resistivity model to a depth of 60km across the Gawler Craton from Heinson et al. (2018). Note the similarity between feature C2 under Wirrda Well (WW), C2 under Olympic Dam (OD), C2 under Vulcan and the feature under station CC56 of the CCMT transect, which lies within the Mundi Exploration Licence

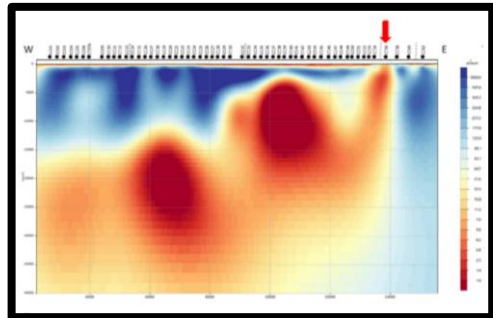
Multiple Near Term Price Catalysts

High impact exploration programs underway ...



CANOBIE Ni-Cu-Au FJV

- Fully funded drill program targeting magmatic Ni and magnetite IOCG's underway
 - First assays due November through to December 2023



MUNDI Cu-Au PROJECT

- 95 Station MT survey near complete to define major conductor(s) at depth
 - Inversion modelling set to define potential drill target(s)



ISA NORTH Cu PROJECT

- Large scale MT survey set to begin this month to investigate Sed-Cu potential
 - Results due mid-December which will inform follow-up program



Strategic Energy Resources

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