## ASX Announcement FBR Limited



## A\$2.7 million draw-down from revolving R&D tax loan facility

**Friday, 29 September 2023** – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR' or 'the Company') advises that it has drawn down a further A\$2.7 million from its revolving R&D tax loan facility provided by FC Capital (see ASX release 13 May 2022).

FBR has recently lodged its R&D tax return and is expecting a cash refund of A\$8.8 million. On this basis FC Capital has agreed to temporarily increase its loan facility, from the previously announced A\$6.0 million to A\$8.7 million.

Additional fees incurred are a \$5,500 establishment fee for the expanded facility and an increase in interest rate of 3.0% p.a. for the A\$1.8 million Hadrian lease finance facility (see ASX release 13 May 2022).

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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## About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology<sup>®</sup> (DST<sup>®</sup>).

The first application of DST<sup>\*</sup> is the Hadrian X<sup>\*</sup>, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X<sup>\*</sup> provides Wall as a Service<sup>\*</sup>, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

