

28 September 2023

Results of SPP and Shortfall

VRX Silica Limited (**VRX Silica** or **Company**) (ASX: VRX) has closed its \$1.5 million share purchase plan announced to ASX on 28 August 2023 (**SPP**) as part of its \$3 million capital raising initiative.

The SPP provided eligible shareholders with the opportunity to subscribe for \$30,000 worth of new shares at the offer price of 12c, with one free attaching option for every new share issued.

The Company received applications for 10,416,696 shares and 5,208,384 free-attaching options for an aggregate of \$1.25 million received under the SPP.

Securities applied for under the SPP will be allotted and issued on Friday, 29 September 2023 and shares will commence trading on ASX that same day.

The Company will now seek to place the SPP shortfall in accordance with the terms of the SPP offer booklet.

The Company would like to thank shareholders who supported the SPP.

This announcement has been authorised for release by the Managing Director, Bruce Maluish.

Further information:

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ASX: VRX

Capital Structure

Shares on Issue:
573 million

Unlisted Options:
48.5 million

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

David Welch

Non-Executive Director

Ian Hobson

Company Secretary

Silica Sand Projects

Arrowsmith Silica Sand Projects, 270km north of Perth, WA.

Muchea Silica Sand Project, 50km north of Perth, WA.

Boyatup Silica Sand Project, 100km east of Esperance, WA.

Geothermal Energy

Dandaragan Geothermal Energy Permit, 145km north of Perth, WA

The Company is actively assessing other silica sand projects in Australia.

About VRX Silica Limited

VRX Silica Limited (ASX: VRX) is the most advanced pureplay silica sand company listed on the ASX, developing its 100% owned silica sand projects at Arrowsmith (North, Brand and Central), Muchea and Boyatup in Western Australia.

Silica sand is the most used commodity on the planet after air and water. It is the main ingredient in all types of glassmaking, including specialty solar panel and high-tech glass, and foundry casting. It is a finite resource that is running out, with the Asia-Pacific region experiencing an ever-growing supply shortfall that is driving up prices.

Arrowsmith is located 270km north of Perth. Arrowsmith North boasts a minimum 25-year mine life capable of producing more than 2Mt tonnes per year of high-grade (99.7% SiO₂)* silica sand for export to the foundry, container glass and flat glass markets in Asia, with permitting well advanced, and will lead production.

Muchea, located 50km north of Perth, is an ultra-high-grade (99.9% SiO₂)* silica sand project capable of producing sand required for ultra-clear glass for solar panels and other high-tech glass applications.

Boyatup, located 100km east of Esperance, is under development and capable of producing sand for the glass market.



*Information relating to grades are extracted from releases to ASX on 28 August 2019 and 11 November 2022 (Arrowsmith North) and 18 October 2019 (Muchea). The company is not aware of any new information or data that materially affects this information.