



ASX Announcement

22nd September 2023

Damstra Technology

(ASX: DTC)

Damstra signs 3-year agreement with New Hope Group

Highlights

- Damstra signs a three year agreement with two one year options with New Hope Group
- The three year agreement has an estimated contract value of AUD \$1.2m¹
- Further revenue expansion opportunities exist

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), today announces the signing of a three year agreement plus two one year options with New Hope Corporation Limited (**New Hope Group**).

New Hope will implement our new Enterprise Protection Platform (EPP). The agreement includes workforce management covering their employees and contractors as well as our solution enabling modules of forms, workflows, and learning. This will cover all their mine sites, port facilities, and agricultural operations.

The agreement allows for the adoption of our hardware and access control solutions as required. Revenue is on an annual recurring (ARR) basis.

Implementation has now commenced, with training costs and additional services paid on an agreed day rate basis.

Damstra Chief Executive Offices, Christian Damstra said;

“We are delighted to have signed this agreement with the New Hope Group, a long established Australian energy company. This agreement further demonstrates how clients perceive and are adopting our EPP offering”.

Authorised for release to ASX by the Board of Damstra Holdings.

Ends

¹ Based on employee and contractor numbers provided by New Hope Group and issued PO's



For personal use only

Enquiries

Investors

Paul Burrows

+61 413 513 377

p.burrows@damstratechnology.com

About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

