

# Global X US 100 ETF (formerly Global X Global SuperDividend ETF)

ARSN:661 600 755

**Annual Financial Report - For the period from 23 August 2022 to  
30 June 2023**

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## Annual Financial Report - For the period from 23 August 2022 to 30 June 2023

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## Directors' Report

The directors of Global X Management (AUS) Limited (the "Responsible Entity"), the Responsible Entity of Global X US 100 ETF (formerly Global X Global SuperDividend ETF) (the "Fund"), present their annual report together with the financial statements of the Fund, for the period from 23 August 2022 to 30 June 2023 and the auditor's report thereon.

### Fund Objectives

The Fund had not yet commenced its operations as at 30 June 2023.

### Principal Activities

The Fund had not yet commenced its operations as at 30 June 2023. The Fund did not have any employees during the period from 23 August 2022 to 30 June 2023.

### Directors

The following persons held office as directors of the Responsible Entity during the period or since the end of the period and up to the date of this report:

Evan Metcalf

Thomas Park

Kim Young

Kanish Chugh (Resigned on 8 September 2023)

Oliver Reynolds (Appointed on 11 September 2023)

### Review and Results of Operations

The Fund had not yet commenced its operations as at 30 June 2023.

### Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Fund that occurred during the financial period under review.

### Matters Subsequent to the end of the period

The Fund commenced operations on 21 August 2023 and was admitted to the Australian Securities Exchange ("ASX") on 23 August 2023.

No other significant events have occurred since the end of the reporting period up to the date of signing the financial report which would impact on the financial position of the Fund disclosed in the Statement of Financial Position as at 30 June 2023 or on the results and cash flows of the Fund for the period ended on that date.

### Likely Developments and Expected Results of Operations

The Fund had not yet commenced its operations as at 30 June 2023.

## Directors' Report (continued)

### Indemnification and Insurance of Officers and Auditor

No insurance premiums are paid for out of the assets of the Fund in regards to insurance cover provided to either the officers of the Responsible Entity or the auditor of the Fund. So long as the officers of the Responsible Entity act in accordance with the Fund's Constitution and the Law, officers remain indemnified out of the assets of the Fund against losses incurred while acting on behalf of the Fund.

The auditor of the Fund is in no way indemnified out of the assets of the Fund.

### Fees Paid and Interests Held in the Fund by the Responsible Entity or its Associates

The Fund had not yet commenced its operations as at 30 June 2023.

No fees were paid out of Fund property to the directors of the Responsible Entity during the period. Pursuant to ASIC Class Order relief, the Responsible Entity may individually negotiate fees with certain sophisticated or professional investors.

### Interests in the Fund

The Fund had not yet commenced its operations as at 30 June 2023.

### Value of Assets

The Fund had not yet commenced its operations as at 30 June 2023.

### Environmental Regulation

The operations of the Fund are not subject to any particular or significant environmental regulations under either Commonwealth, State or Territory law.

### Rounding of Amounts

The Fund is a registered scheme of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest dollar in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out on page 3.

The financial statements were authorised for issue by the directors on 20 September 2023.

This report is made in accordance with a resolution of the directors.



Director

Sydney

20 September 2023



# Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Global X Management (AUS) Limited as the Responsible  
Entity of Global X US 100 ETF (formerly Global X Global SuperDividend ETF)

I declare that, to the best of my knowledge and belief, in relation to the audit of Global X US 100 ETF (formerly Global X Global SuperDividend ETF) for the financial year ended 30 June 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

  
KPMG

  
Nicholas Buchanan

Partner

Sydney

20 September 2023

Global X US 100 ETF (formerly Global X Global SuperDividend ETF)  
Statement of Profit or Loss and Other Comprehensive Income  
For the period from 23 August 2022 to 30 June 2023

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	Notes	For the period from 23 August 2022 to 30 June 2023 AUD
<i>Total net investment income</i>		-
<i>Total operating expenses</i>		-
<i>Total comprehensive income for the period</i>		-

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Global X US 100 ETF (formerly Global X Global SuperDividend ETF)  
Statement of Financial Position  
As at 30 June 2023

	Notes	As at 30 June 2023 AUD
<b><i>Total assets</i></b>		-
<b><i>Total liabilities</i></b>		-
<b><i>Net assets attributable to unitholders - equity</i></b>		-

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Global X US 100 ETF (formerly Global X Global SuperDividend ETF)  
Statement of Changes in Equity  
For the period from 23 August 2022 to 30 June 2023

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	Notes	For the period from 23 August 2022 to 30 June 2023 AUD
<i>Total equity at the beginning of the financial period</i>		
<i>Total comprehensive income for the period</i>		-
<i>Total transactions with unitholders</i>		-
<i>Total equity at the end of the financial period</i>		-

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.



Global X US 100 ETF (formerly Global X Global SuperDividend ETF)  
Statement of Cash Flows  
For the period from 23 August 2022 to 30 June 2023

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	Notes	For the period from 23 August 2022 to 30 June 2023 AUD
<i>Net cash outflow from operating activities</i>		-
<i>Net cash inflow from financing activities</i>		-
<i>Net increase in cash and cash equivalents</i>		
Cash and cash equivalents at the beginning of the period		-
<i>Cash and cash equivalents at the end of the period</i>		-

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

## 1 General Information

These financial statements cover Global X US 100 ETF (formerly Global X Global SuperDividend ETF) (the “Fund”) as an individual entity.

The Fund is domiciled in Australia and is a for-profit entity.

The Responsible Entity of the Fund is Global X Management (AUS) Limited (the “Responsible Entity”). The Responsible Entity's registered office is Level 9, 115 Pitt Street, Sydney NSW 2000 Australia.

The financial report was authorised for issue by the directors on 20 September 2023. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

The financial statements are presented in Australian Dollars, which is the Fund's functional currency.

## 2 Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all period presented, unless otherwise stated in the following text.

### (a) Statement of Compliance and Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (“AASB”) and the *Corporations Act 2001* in Australia.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The Statement of Financial Position is presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets at fair value through profit or loss. The amount expected to be recovered or settled within twelve months after the end of each reporting period cannot be reliably determined.

#### (i) Compliance with International Financial Reporting Standards

The financial statements of the Fund also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

#### (ii) New and amended standards adopted by the Fund

There are no new standards, interpretations or amendments to existing standards that are effective for the first time for the financial period beginning 23 August 2022 that would be expected to have a material impact on the Fund.

## 3 Related Party Transactions

### Responsible Entity

The Responsible Entity of the Fund is Global X Management (AUS) Limited (ABN 13 150 433 828, AFSL 466778) whose ultimate holding company is Mirae Asset Global Investments Co., Ltd.

Global X Management (AUS) Limited is incorporated in Australia and Mirae Asset Global Investments Co., Ltd. is incorporated in the Republic of Korea.

### Key management personnel

#### Directors

The Fund does not employ personnel in its own right. However, it is required to have an incorporated Responsible Entity to manage the activities of the Fund and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel of the Responsible Entity, during or since the end of the financial year are:

**(a) Directors**

Evan Metcalf

Thomas Park

Kim Young

Kanish Chugh (Resigned on 8 September 2023)

Oliver Reynolds (Appointed on 11 September 2023)

**(b) Other key management personnel**

No other person had authority and responsibility for planning, directing and controlling the activities of the Fund, directly or indirectly during the financial period or since the end of the financial period and up to the date of this report.

**Related party unitholdings**

All transactions with related parties are conducted on normal terms and conditions. From time to time the Responsible Entity, or its director-related entities, may invest in or withdraw from the Fund. These investments or withdrawals are on the same terms and conditions as those entered into by other unitholders of the Fund.

**Other transactions with the Fund**

Apart from those details disclosed in this note, no key management personnel have entered into a material contract with the Fund since the commencement of the Fund's operation and there were no material contracts involving key management personnel's interests subsisting at period end. As at 30 June 2023, no key management personnel held units in the Fund.

## 4 Auditor remuneration

During the period the following fees were paid or payable for services provided by the auditor of the Fund:

	For the period from 23 August 2022 to 30 June 2023 AUD
<b>KPMG</b>	
Audit of the financial statements	\$750
Other regulatory assurance services	<u>\$2,500</u>
<b>Total</b>	<u>\$3,250</u>

Other services relate to the audit of the Fund's compliance plan. The audit fees paid or payable are discharged by the Responsible Entity.

## 5 Events Occurring After the Reporting Period

The Fund commenced operations on 21 August 2023 and was admitted to the Australian Securities Exchange ("ASX") on 23 August 2023.

No other significant events have occurred since the end of the reporting period up to the date of signing the financial report which would impact on the financial position of the Fund disclosed in the Statement of Financial Position as at 30 June 2023 or on the results and cash flows of the Fund for the period ended on that date.

## 6 Contingent Assets, Contingent Liabilities and Commitments

There are no outstanding contingent assets, contingent liabilities or commitments as at 30 June 2023.

**Directors' Declaration**

In the opinion of Global X Management (AUS) Limited, the directors of the Responsible Entity of Global X US 100 ETF (formerly Global X Global SuperDividend ETF):

- (a) the financial statements and notes set out on pages 4 to 9 are in accordance with the *Corporations Act 2001*, including:
  - (i) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and
  - (ii) giving a true and fair view of the Fund's financial position as at 30 June 2023 and of its performance, for the financial period ended on that date;
- (b) the financial statements also comply with International Financial Reporting Standards as disclosed in Note 2(a); and
- (c) there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Signed in accordance with a resolution of the Responsible Entity made pursuant to s.295(5) of the *Corporations Act 2001*.



Director

Sydney

20 September 2023



# Independent Auditor's Report

To the unitholders of Global X US 100 ETF (formerly Global X Global SuperDividend ETF)

## Opinion

We have audited the **Financial Report** of Global X US 100 ETF (the Scheme).

In our opinion, the accompanying Financial Report of the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Scheme's financial position as at 30 June 2023 and of its financial performance for the period ended on that date; and
- complying with Australian Accounting Standards and the Corporations Regulations 2001.

The **Financial Report** comprises:

- Statement of Financial Position as at 30 June 2023
- Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the period then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Scheme in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

## Other Information

Other Information is financial and non-financial information in Global X US 100 ETF's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with

the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

### Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error
- assessing the Scheme's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our Auditor's Report.

  
KPMG  
Nicholas Buchanan

Partner

Sydney

20 September 2023