

PARKD SIGNS Exclusivity Agreement with Fielders (a division of BlueScope Steel Limited)

Highlights

- Exclusivity Agreement provides for a 120-day exclusivity period to finalise due diligence and a binding licencing agreement
- Exclusivity Agreement contains non-binding commercial licencing terms
- PARKD and Fielders have identified several opportunities to combine their individual Intellectual Property to develop a structural system that will greatly simplify construction methodology.
- The System will achieve improved structural performance, construction efficiency & productivity suitable for multi-level car parks, residential and commercial buildings.

PARKD Ltd (“PARKD” or the “Company”) (ASX: PKD) is pleased to announce it has entered an exclusivity agreement with Fielders Steel Roofing (**Fielders**) (a division of BlueScope Steel Limited (ASX: BSL)) (**Exclusivity Agreement**) in respect of the proposed licencing of PARKD’s Metal Deck Support System IP.

As announced on 25 November 2022, PARKD and Fielders partnered to assess the potential to integrate Fielders’ high performing metal deck slab system, Slimdek, with PARKD’s Metal Deck Support System and its Patented CVB™ to create a superior low carbon solution for construction of Car Park and Commercial Developments. The Exclusivity Agreement follows joint R&D outcomes as outlined in the previous announcement of 2 May 2023.

Fielders has a 120 day exclusivity period (for nominal consideration) to complete technical and legal due diligence and for the parties to finalise binding terms of a Licensing Agreement.

The Exclusivity Agreement was agreed following an initial engineering technical assessment period where the companies undertook:

- Research and Development demonstrating the veracity of the IP performance through testing conducted by Curtin University’s School of Civil and Mechanical Engineering Structural Testing Laboratory (Refer Images 1 to 3);
- Manufacturing Supply Chain Assessment to determine unit costs and productivity scaling; and
- Engineering design review and compliance with the Australian National Construction Code.

Other than the 120 day exclusivity period (which is legally binding), the Exclusivity Agreement contemplates non-binding terms and conditions for PARKD to license its IP to Fielders for distribution, sale, market and manufacture under commercial Licensing Terms and Conditions to be agreed. The Exclusivity Agreement contemplates that the binding agreement will include the following considerations:

- License Rights
- Royalty
- Supply Cost
- Regional Territory
- Competition
- Performance

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Image 1. Slab System test preparation

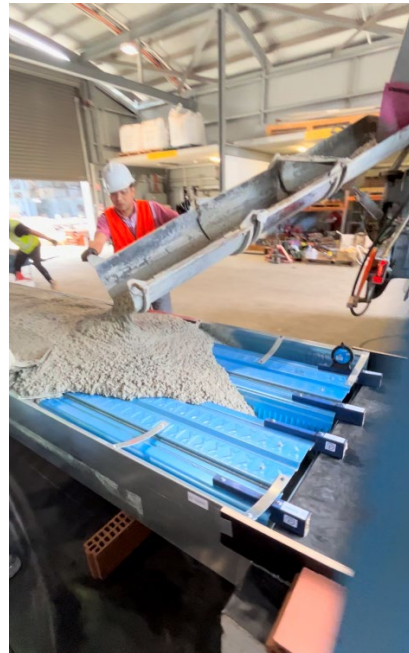


Image 2. Simulated load testing



Image 3. Live Load performance testing

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The MoU signed by the two companies (refer to the Company's announcement dated 25 November 2022) was entered into after identifying the exciting potential for their respective IP technologies to offer the Australian construction market a system of building that could be "flat packed" and installed on projects without the need for specialised labour or subcontractors.

The Company considers that the signing of the Exclusivity Agreement represents a significant step forward towards a formal licencing agreement for national manufacturing and sale of IP owned by PARKD. The non-binding initial terms set-out percentage-based royalty payments that have the potential to scale the nature of PARKD's current business and income streams.

There are no conditions precedent to the Exclusivity Agreement, however, investors should note that there is no guarantee that a formal binding agreement will be reached between the parties.

This announcement has been approved for release by the Board of Directors.

[ENDS]

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ABOUT BLUESCOPE STEEL LIMITED (ASX:BSL)

BlueScope is a provider of innovative steel materials, products, systems and technologies, headquartered in Australia with operations spread across North America, Australia, New Zealand, Pacific Islands and throughout Asia.

They are one of the world's leading manufacturers of painted and coated steel products, and with their strong expertise in steel, they provide vital components for houses, buildings, structures, automotive and more.

Over many years, BlueScope has built a strong foundation for growth with a diverse portfolio of businesses in some of the largest and fastest growing economies of the world.

Their track record of successful global partnerships enables them to prosper in widely diverse markets. In India, they established the Tata BlueScope joint venture with the highly respected Tata conglomerate, and their joint venture with Nippon Steel – NS BlueScope - has opened exciting new markets and opportunities across South East Asia and on the West Coast of the United States.

Their global networks are another great strength at BlueScope. With more than 160 operations and sales offices across 18 countries, they employ over 15,000 people and serve thousands of customers every day.

ABOUT FIELDERS

Fielders Steel Roofing is a division of BlueScope Steel Limited (ASX:BSL). Fielders' operations have been servicing Australia's residential, industrial and commercial construction industries for over 115 years with unique and innovative products, first class engineering and testing resources

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as well as a strong commitment to quality customer service and support make them leaders in metal roll-forming manufacture and supply. Products include roofing and cladding in a range of profiles and gauges, fencing systems, rainwater goods, gutters, flashings, sheet metal fabrication, fascia, purlins, doorframes, KingFlor® structural decking, Endurance Sheds and Centenary Carports and Verandahs.

Fielders manufacture a comprehensive range of roll-formed steel products that are supplied to commercial, industrial and domestic building markets with sites throughout South Australia, Western Australia, New South Wales and Victoria and with Lysaght acting as an agent for Fielders, selling our products in Queensland, the Northern Territory and Tasmania.

ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.