

\$1.5M ROVER ORDER RECEIVED FROM AUSTRALIAN GOVERNMENT

Rover systems to be delivered in early October 2023

Adelaide, Australia, 20th September 2023: Australian hi-tech company Micro-X Ltd (ASX:MX1) (**Micro-X** or the **Company**), a leader in cold cathode x-ray technology for health and security markets globally, is pleased to announce it has received a Purchase Order from the Australian Government for \$1.5m of Micro-X Rover systems.

Key Points

- **\$1.5m of Micro-X Rover units sold to Australian Government**
- **Micro-X total sales and orders for this Quarter currently \$2.8M**

Micro-X has received a Purchase Order from the Australian Government for \$1.5M of Micro-X Rover systems. These Micro-X Rover units are currently in inventory and will undergo final modifications in Tonsley, Adelaide before they are due to be delivered in early October 2023.

The receipt of this Purchase Order is a result of ongoing sales efforts by the Micro-X sales team.

During the current Quarter, Micro-X has already shipped and invoiced \$1.3M of Mobile DR systems, including Rover Plus and Nano systems. This Purchase Order of Rover systems brings the total for the Quarter to \$2.8M and has largely been achieved through utilising inventory on hand, which was a strategic focus to convert to cash moving forward.

Micro-X Chief Executive Officer Kingsley Hall commented:

"We are thrilled that the Australian Government has placed an order for our Rover systems. The government's purchase of our x-ray systems demonstrates the robustness and utility of our lightweight x-ray technology and goes to our core purpose of creating revolutionary imaging to better lives.

With this order, our re-energised sales team has delivered a total of \$2.8M in sales and orders of Mobile DR units this Quarter, which means we have progressed well in our previously announced strategy of increasing sales and converting our inventory into cash."

This ASX Announcement is authorised by the Board of Micro-X.

– ENDS –

About Micro-X

Micro-X Limited (the **Company**) is an ASX listed hi-tech company developing and commercialising a range of innovative products for global health and security markets, based on proprietary cold cathode, carbon nanotube (CNT) emitter technology. The electronic control of emitters with this technology enables x-ray products with significant reduction in size, weight and power requirements, enabling greater mobility and ease of use in existing x-ray markets and a range of new and unique security and defence applications. Micro-X has a fully vertically integrated design and production facility in Adelaide, Australia. A growing technical and commercial team based in Seattle is rapidly expanding Micro-X's US business.

Micro-X's product portfolio is built in four, high margin, product lines in health and security. The first commercial mobile digital radiology products are currently sold for diagnostic imaging in global healthcare, military and veterinary applications. An X-ray Camera for security imaging of Improvised Explosive Devices is in advanced development. The US Department of Homeland Security has selected Micro-X to design a next-generation Airport Checkpoint Portal with self-service x-ray. A miniature brain CT imager for pre-hospital stroke diagnosis in ambulances, is being developed with funding from the Australian Government's Medical Research Future Fund.

For more information visit: www.micro-x.com

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