

ASX / MEDIA RELEASE: 19 SEPTEMBER 2023

DRILLING UPDATE AT NEMAHA RIDGE

HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) is pleased to announce it is nearing operational readiness to drill on its leases on the Nemaha Ridge, a natural hydrogen play fairway in Kansas, USA.

HIGHLIGHTS

- HyTerra intends to spud its first operated well in coming months, subject to securing funding
- Well drilling plans nearing completion, with key service providers aligned
- Vendor bids received to define well costs and schedule

The Company continues to grow its 100% owned and operated lease holdings at Nemaha Ridge, which now spans more than 9,500 acres across Riley, Geary and Morris Counties, Kansas. Within these areas, the Company has identified multiple targets covering a diverse range of geological plays for natural hydrogen exploration and appraisal.

The Company is looking to spud its first well in the coming months, subject to securing funding. General approval of a site for drilling has been received, and the well drilling plans are nearing completion. Vendor bids for the main operational services, including well cost estimates, have been provided. In September, a company representative will visit key locations and meet with stakeholders, consultants, and contractors to finalise operational readiness.

The Company will provide an update on operational timing.

This ASX announcement has been authorised for release by the Board of Directors

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ABOUT HYTERRA LTD

The first ASX listed company with a focus on pioneering the exploration and production of natural hydrogen. HyTerra has a non-operated interest in a Joint Development with Natural Hydrogen Energy LLC and 100% owned and operated leases on the Nemaha Ridge, Kansas, USA.