

ASX Release, 18 September 2023

BNK ANNOUNCES NEW APPOINTMENTS

BNK Banking Corporation Limited (ASX: **BBC**) ("**BNK**" or the "**Company**"), the brokers' bank with over 40 years of experience, today announces the following changes and new appointments.

Retirement of Chairman, Don Koch and appointment of Jon Denovan

Jon Denovan, BNK's Independent Deputy Chairman, has been elected Independent Chairman of the Company following the retirement of Don Koch, effective today.

Mr Koch intends to remain on the Board as a Non-Executive Director until the conclusion of the Company's 2023 annual general meeting in November.

Mr Denovan is a leading lawyer in financial services regulation, with significant banking, commercial, and property experience. He joined the BNK Board in 2019 and holds directorships with several other finance and property private companies.

Mr Denovan thanked Mr Koch for enabling an orderly transition of his duties.

"I'd also like to thank Don for leading a complete transformation of the Company during his time as Chairman," Mr Denovan said. "He has built a great platform to build on."

Chief executive Allan Savins said: "On behalf of the Board, I would like to thank Mr Koch for his significant contributions during his time at BNK and wish him well for the future. Don has overseen what has been a transformational period for BNK, which has undertaken an ambitious business model change to deliver sustainable profit growth."

Change of Company Secretary

BNK has also appointed Danny Davies as Company Secretary, effective today. He replaces Sophie Raven, who has resigned to focus on other opportunities.

Mr Davies has over 20 years of legal and governance experience and provided governance and company secretarial services for many listed and non-listed Australian and international companies.

BNK's Board and Management thank Ms Raven for her contribution during her time at BNK.

BNK advises, in accordance with Listing Rule 12.6 that Mr Davies is the person responsible for communication with the ASX in relation to ASX Listing Rule matters.

This announcement has been authorised for release by the Chairman on behalf of the Board.

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