

18 September 2023

BQT Solutions secures orders with key distribution partner dormakaba for new Cobalt series locks

Ava Risk Group Limited (ASX: AVA) ("Ava Risk Group" or "the Company") is pleased to advise that the Access division has secured the first major order for the supply of its new Cobalt series locks to dormakaba AV under its global framework agreement. The Company will supply over \$1.3m of the new Cobalt 2 locks into North America with delivery expected to occur during Q1 and Q2 FY24.

These orders demonstrate the market opportunity for the Cobalt series locks and highlight the strength of our key distribution partners. Cobalt locks deliver unmatched performance, outstanding durability and address two of the biggest issues in door locking - the ability to align a misaligned door and to release when requested, even with excessive load on the door.

Ava Risk Group CEO, Mal Maginnis commented: *"We are pleased to expand our relationship with dormakaba to the North American market and appreciate their continued confidence in our products and our company. We view these orders as a testament to the quality and superior performance of the Cobalt series locks and are confident of further orders from our global distribution partners."*

Approved for release by the Board of Directors.

For further information, please contact:

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About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Detect, Access and Illuminate. The Detect segment manufactures and markets 'smart' fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. Access is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. Illumination specialises in the development and manufacture of illuminators, ANPR cameras and perimeter detectors. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com