



Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 14, 2023

The +securities to be quoted are:☒ +Restricted securities where the escrow period has expired or is about to expire**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HVY	ORDINARY FULLY PAID	2,570,466	01/01/2014
HVY	ORDINARY FULLY PAID	772,743	30/06/2014
HVY	ORDINARY FULLY PAID	186,963	31/10/2016
HVY	ORDINARY FULLY PAID	295,137	25/10/2017
HVY	ORDINARY FULLY PAID	369,778	31/08/2018
HVY	ORDINARY FULLY PAID	2,873,947	15/07/2018
HVY	ORDINARY FULLY PAID	317,308	31/12/2018
HVY	ORDINARY FULLY PAID	1,953,870	26/04/2021
HVY	ORDINARY FULLY PAID	200,000	01/06/2021
HVY	ORDINARY FULLY PAID	1,250,000	23/07/2021
HVY	ORDINARY FULLY PAID	1,932,692	07/09/2021
HVY	ORDINARY FULLY PAID	2,565,407	03/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/9/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

2,570,466

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

1/1/2014

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

2,126,235

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00000500

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

253,846

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.11818200

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

190,385

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.23636400

Any other information the entity wishes to provide about the +securities to be quoted



Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

772,743

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

30/6/2014

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

666,974

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Pro-rata bonus shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

105,769

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.23636400

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID



Please state the number of +restricted securities where the escrow period has expired or is about to expire

186,963

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

31/10/2016

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

186,963

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.11818200

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED



TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

295,137

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

25/10/2017

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

295,137

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00000500

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)



ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

369,778

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

31/8/2018

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

369,778

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.23636400

Any other information the entity wishes to provide about the +securities to be quoted



Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

2,873,947

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

15/7/2018

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

2,873,947

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Pro-rata bonus shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

317,308

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

31/12/2018

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued



+securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

317,308

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Vendor consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.035000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

1,953,870

And the date the escrow restrictions have ceased or will cease

14/9/2023



Issue date

26/4/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,953,870

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

200,000

And the date the escrow restrictions have ceased or will cease

14/9/2023



Issue date

1/6/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

200,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period And the date the escrow restrictions



has expired or is about to expire

1,250,000

have ceased or will cease

14/9/2023

Issue date

23/7/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,250,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID



Please state the number of +restricted securities where the escrow period has expired or is about to expire

1,932,692

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

7/9/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,932,692

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Vendor consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

HVYAD : ORDINARY FULLY PAID RESTRICTED



TO (Existing Class)

ASX +security code and description

HVY : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

2,565,407

And the date the escrow restrictions have ceased or will cease

14/9/2023

Issue date

3/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

2,565,407

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Performance rights conversion

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	57,623,565

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAD : ORDINARY FULLY PAID RESTRICTED	0
HVYAE : OPTION EXPIRING 14-SEP-2023 EX \$0.25	3,782,226
HVYAF : OPTION EXPIRING 14-SEP-2024 RESTRICTED	10,000,000
HVYAG : PERFORMANCE RIGHTS RESTRICTED	2,565,408
HVYAI : OPTION EXPIRING 03-APR-2026 EX \$0.2894	500,000
HVYAJ : OPTION EXPIRING 03-APR-2026 EX \$0.3618	500,000
HVYAK : PERFORMANCE RIGHTS	1,500,000
HVYAH : OPTION EXPIRING 03-APR-2026 EX \$0.2171	500,000