



ASX Announcement

Takeover offer for Pact Group Holdings Ltd

Date: 13 September 2023

Pact Group Holdings Ltd (ASX: PGH) (**Pact** or the **Company**) notes the announcement made today by Kin Group Pty Ltd, a company which is ultimately controlled by the Geminder family, that it intends to make an unconditional A\$0.68 cash per share off-market takeover offer for all of the ordinary shares in Pact (the **Offer**).

Kin Group Pty Ltd has said that the bid will be made by Kin Group Pty Ltd's wholly-owned subsidiary, Bennamon Industries Pty Ltd.

The board of directors of the Company (**Board**) is not yet in a position to make a formal recommendation to shareholders in relation to the bid.

Until the Board has issued its formal recommendation regarding the offer, shareholders are advised to **TAKE NO ACTION** in relation to the Offer.

The Offer must remain open for at least one month after it is sent to shareholders. Shareholders will have time to make a decision in respect of the Offer.

Kin Group's Chairman, Mr Raphael Geminder, who is the Chair of the Company, has advised the Board of his conflict of interest in respect of the Offer and has recused himself from the Board and Committee consideration of the Offer for the duration of the Offer period. In his absence, Mr Michael Wachtel, the lead independent director, will chair the relevant Board and subcommittee meetings for the purposes of the Offer.

The Board will appoint independent advisers and advise the market in due course.

For further information contact:

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This document has been authorised for release by the Board of Directors.

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