

13 September 2023

DRILLING COMMENCES AT CANOBIE

HIGHLIGHTS

- Diamond drill program (4,000m) now underway at the Canobie Project in Queensland
- Magmatic Nickel Copper target to be tested followed by multiple Ernest Henry-type Iron Oxide Copper-Gold (IOCG) targets
- Exploration program fully funded under Farm-In and Joint Venture with Fortescue

Strategic Energy Resources Limited (“SER” or “the Company”) is pleased to announce that diamond drilling has commenced at the Canobie Project in northwest Queensland which is being explored under a Farm-in and Joint Venture with FMG Resources Pty Ltd (“Fortescue”), a subsidiary of Fortescue Metals Group Limited.

Commenting on starting of the drill program, SER Managing Director, Dr David DeTata said:

‘We are excited to begin the diamond drill program with the Wondoola Nickel-Copper target at the northern end of the project area. The rig will then test multiple high priority magnetite IOCG targets with first batch of assays expected in November for Wondoola, and then through to December for the IOCG targets’



This announcement is authorised by the Strategic Energy Resources Limited Board.

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