



Elixir Energy

ASX ANNOUNCEMENT

ASX : EXR

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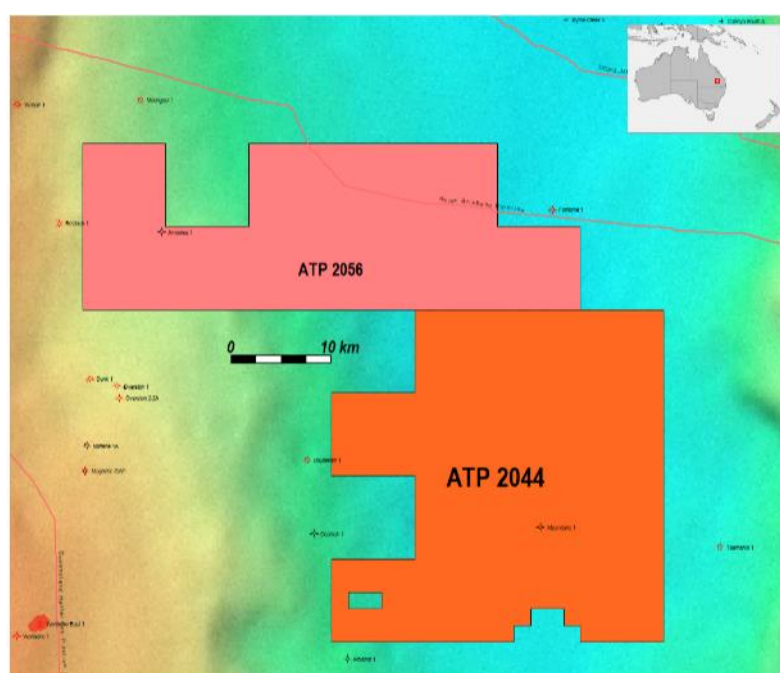
DATA SHARING AGREEMENT WITH SANTOS

HIGHLIGHTS

- Data Sharing Agreement entered into with Santos
- Agreement covers planned wells in neighbouring permits in the Taroom Trough
- Forum for potential technical cooperation established

Elixir Energy Limited (“Elixir” or the “Company”) is pleased to advise that it has entered into a Data Sharing Agreement with a Santos group company in connection with its 100% owned Grandis Gas Project (ATP 2044) located in the Bowen Basin, Queensland.

The Agreement provides for Elixir and Santos to exchange technical data on planned wells in the neighbouring ATP 2044 (Elixir) and ATP 2056 (Santos) exploration permits located in the Taroom Trough.



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The Agreement also provides a mechanism to establish a forum for technical discussions about the deep Permian plays in the Taroom Trough.

Elixir's Managing Director, Mr Neil Young, said: *"We are naturally very pleased to enter into this Agreement with a company of the size and quality of Santos, who is a neighbour on multiple sides of our Grandis Project. The enormous potential of the known and extensive gas resources in the Taroom Trough will have a greater chance of being realized through such cooperative efforts. We look forward to working with Santos in the years ahead to develop this play."*

By authority of the Board:

Neil Young - Managing Director
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