

RightCrowd proposed divestment of physical security businesses becomes unconditional.

RightCrowd Limited (**ASX:RCW**) today advises that all positive conditions precedent of the share purchase agreement signed with Bloom RC Holdings, Inc. for the sale of the Workforce Access, Visitor Management and Presence Control businesses have been satisfied or waived. There are limited conditions precedent that continue to completion, including no material adverse change occurring, and continuing employment of the employees as agreed under the share purchase agreement.

Subject to the satisfaction of all pre-completion obligations, it is expected that the transaction will complete on, or before, 22 September 2023.

Following completion of the transaction the company's name will change to Gathid Limited with ASX ticker **GTH**. The Company will be fully focused on growing its position in the Identity Governance and Cyber Security markets.

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The release of this announcement was authorised by the Board of Directors.