

PROPOSED CHANGE OF COMPANY NAME

11 SEPTEMBER 2023: DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), a vertically integrated revenue generating data centre, cloud, and software business, is pleased to announce the Company’s intention to change its name to Adisyn Ltd and ticker code to AI1, subject to shareholder approval at the upcoming shareholder meeting at 10am on Tuesday, 10 October 2023 (ASX: 8 September 2023).

The Company has worked tirelessly implementing the strategy for the next stage of growth (ASX: 31 October 2022) which is being undertaken by the board and new management team, and during 2023 has successfully:

- Began a full restructure of it’s offerings from being a provider of solely data centre and cloud services, to leveraging its existing assets with a focus on offering generative AI driven solutions powered by microservices. The generative AI market is predicted to increase from ~US\$39B in 2022 to ~US\$1.3T by 2032, growing at a CAGR of 42%¹.
- Reduced fixed costs in the business by over \$500,000 per year with an additional \$300,000 in savings to be implemented in the FY24 year (ASX: 31 July 2023)
- Completed the acquisition of Attained Group which allows the Company to cover several additional technology layers (ASX: 4 April 2023)
- Completed the acquisition of Thomas Cyber and set up a new Cyber division within the Company (ASX: 17 July 2023)
- Announced the disposal of the Company’s non-core assets, expected to be completed in September 2023, subject to remaining conditions precedent being satisfied (ASX: 31 July 2023)

The proposed new Company name and ticker code is reflective of the growing revenue contribution from cyber security and other solution based services.

AUTHORISATION:

This announcement has been approved for release by the Board of DC Two.

INVESTOR RELATIONS CONTACT DETAILS:

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¹ Source: Bloomberg Intelligence, IDC (June 2023)



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ABOUT DC TWO:

DC Two revolutionises the data centre and cloud technology landscape with its comprehensive suite of vertically integrated services. Our offerings encompass every aspect of the data centre and cloud technology stack, driven by cutting-edge microservices powered by AI. DC Two develops advanced software assets to optimize its internal operations and empower clients and technology partners worldwide with enhanced control, flexibility, and automation through AI-driven microservices.

FORWARD-LOOKING STATEMENTS:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC Two Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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