

ASX ANNOUNCEMENT



8 September 2023

CHANGES TO KEY MANAGEMENT REMUNERATION

Strategic Energy Resources (“**SER** or “**the Company**”) advises of the following changes to remuneration for Managing Director, Dr David DeTata, and Executive Chairman, Stuart Rechner.

Dr David DeTata BSc MSc PhD (Chemistry) MBA GAICD was appointed Managing Director from 1 July 2021. Dr DeTata has managed multiple drilling campaigns, secured complimentary projects, negotiated Joint Venture partnerships and project divestments, and attracted several co-funded exploration grants. To ensure management continuity into the future as the Company continues to aggressively pursue our strategy aimed at the discovery of major Copper-Gold and Nickel-Copper deposits, Dr DeTata’s remuneration has been increased marginally.

Executive Chairman Mr Stuart Rechner BSc (Geology) LLB MAIG MAusIMM MSEG GAICD will reduce his technical consulting role to four days per month from the current eight days and will have a marginal increase to his consultancy fees.

Key terms of both engagements are annexed to this announcement.

This announcement is authorised by the Strategic Energy Resources Limited Board.

For further information please contact:

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About Strategic Energy Resources

Strategic Energy Resources is a specialised undercover mineral explorer and project generator focused on discovery in the Greenfield frontiers of Australia. Our science driven, expert technical team leverages collaborations with government and private partners in our search for the next major mineral deposit.

The material terms and conditions of the agreements are set out below:

Party	Dr David DeTata <i>BSc MSc PhD (Chemistry) MBA GAICD</i>	Mr Stuart Rechner <i>BSc (Geology) LLB MAIG MAusIMM MSEG GAICD</i>
Role	Managing Director	Technical Consultant (separate to Chair responsibilities)
Commencement	1 July 2023	1 July 2023
Reporting to	Board of Directors	Board of Directors
Basis of Employment	Full-time	4 days per month (may be increased by mutual agreement)
Remuneration	\$300,000 per annum plus statutory superannuation	Daily rate of \$1,500 (Mr Rechner is also remunerated \$75,000 per annum for Chair responsibilities)
Termination clauses	Termination of employment by either party with 5 months' written notice	Termination of engagement by either party with 2 months' written notice
Incentive Scheme	Both parties will have the opportunity to participate in SER's incentive program at the Board's discretion, subject to any regulatory approval required by the shareholders	