

ASX: CXO Announcement

8 September 2023

Shipments sail: first cargo delivered into offtake agreements and first shipment of lithium fines

Australian lithium miner Core Lithium Ltd (**ASX: CXO**) is pleased to provide an update for its 100%-owned Finniss Lithium Operation (Finniss), near Darwin in the Northern Territory.

The inaugural 10,000t spodumene concentrate delivery into Core's long-term offtake agreements has been loaded onto the Clearwater Bay for delivery to foundation customer Ganfeng Lithium. The product presented well and is within the Ganfeng contract specifications. This shipment follows the two concentrate shipments made in April and July under separate agreements with Sichuan Yahua.

In addition, and further to the update provided in the Quarterly Activities Report for the quarter ended 30 June 2023, Core has also successfully negotiated the sale of an initial parcel of fines from its Finniss operations. A 15,000t parcel, with a grade of 1.2% Li₂O has also been loaded.

The ship was loaded at Darwin Port yesterday and is expected to discharge the cargos at ports in China later this month.

Core Lithium CEO Gareth Manderson said:

"Delivering concentrate into long-term offtake agreements is a significant milestone for Core as we ramp up operations at the Finniss Lithium Operation. The product presents well and will be sold on a formula-based pricing mechanism linked to the lithium spot price."

"The sale of the lithium fines has been established to deliver a revenue stream from a previously unsold by-product. Lithium fines sales provides an immediate commercial option while plant recovery improvement work is underway. I am impressed with how the operations, technical and sales and marketing teams, have moved quickly to realise this commercial option within a short timeframe."

"Delivering first concentrate into long-term offtake agreements, and the sale of first fines are both significant milestones, and I commend the Core team for the work they have done to safely produce and deliver these products."



The vessel Clearwater Bay at Darwin Port



Spodumene concentrates are loaded on to the vessel

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This announcement was approved for release by the Board of Core Lithium Ltd.

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About Core Lithium

Core Lithium Ltd (ASX: **CXO**) (**Core** or **Company**) is an Australian hard-rock lithium mining company that owns and operates the Finnis Lithium Operation on the Cox Peninsula, south-west and 88km by sealed road from the Darwin Port, Northern Territory. Core's vision is to generate sustained value for shareholders from critical minerals exploration and mining projects underpinned by strong environmental, safety and social standards. For further information about Core and its projects, visit www.corelithium.com.au.