



ASX:GLV • GLOBAL OIL & GAS LIMITED

Exploring One of South America's Great Offshore Basins

Corporate Presentation

September 2023

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COMPETENT PERSON'S STATEMENT

The information in this report is based on information compiled or reviewed by Mr Keith Martens, consulting geologist/geophysicist to Global Oil & Gas Limited. Mr Martens is a qualified petroleum geologist/geophysicist with over 45 years of Australian, North American and other international executive petroleum experience in both onshore and offshore environments. He has extensive experience of petroleum exploration, appraisal, strategy development and reserve/resource estimation. Mr Martens has a BSc. (Dual Major) in geology and geophysics from The University of British Columbia, Vancouver, Canada

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INVESTMENT HIGHLIGHTS

Rare World-Class Hydrocarbon Exploration Opportunity



Billion barrel potential in Peru’s proven offshore hydrocarbon basin



4,858km2 of prospective licences



Undrilled 3D and 2D historic seismic data acquired



Acquisition of new project driving the transformation of GLV



Corporate Snapshot



GLOBAL OIL & GAS LIMITED (ASX:GLV)

1.4c
Share Price

460M
Shares On Issue

\$6.4M
Market Cap

\$2M
Cash

NIL
Debt

\$4M
Enterprise Value

DIRECTORS

Christopher Zielinski
Non-Executive Chairman

Mr Zielinski holds the title of Senior Associate, Corporate and Commercial at Nova Legal and has experience in capital raisings, takeovers, mergers and acquisitions, due diligence investigations, preparing and reviewing prospectuses, company meetings, commercial drafting, Corporations Act and ASX Listing Rule compliance, and providing general corporate and commercial advice

Patric Glovac
Managing Director

Mr Glovac co-founded GTT Ventures Pty Ltd in 2013, a boutique corporate advisory firm, specialising in the resource and technology sector.Mr Glovac is currently executive director of Tao Commodities Ltd (ASX:TAO), non-executive director of ASX listed Cirrus Networks Limited (ASX: CNW), Robo 3D Limited (ASX: RBO) and Force Commodities Limited (ASX: 4CE).

Troy Hayden
Non-Executive Director

More than 25 years' experience in the upstream oil and gas industry. He is currently the BD Manager at Transborder Energy. He was the CEO/MD of Tap Oil for 6 years. Worked at Woodside Petroleum for 12 years, holding a number of positions, including Treasurer, Acting CFO, VP of the USA Business Unit and Pluto Business Unit. He has consulted to a number of resource companies.

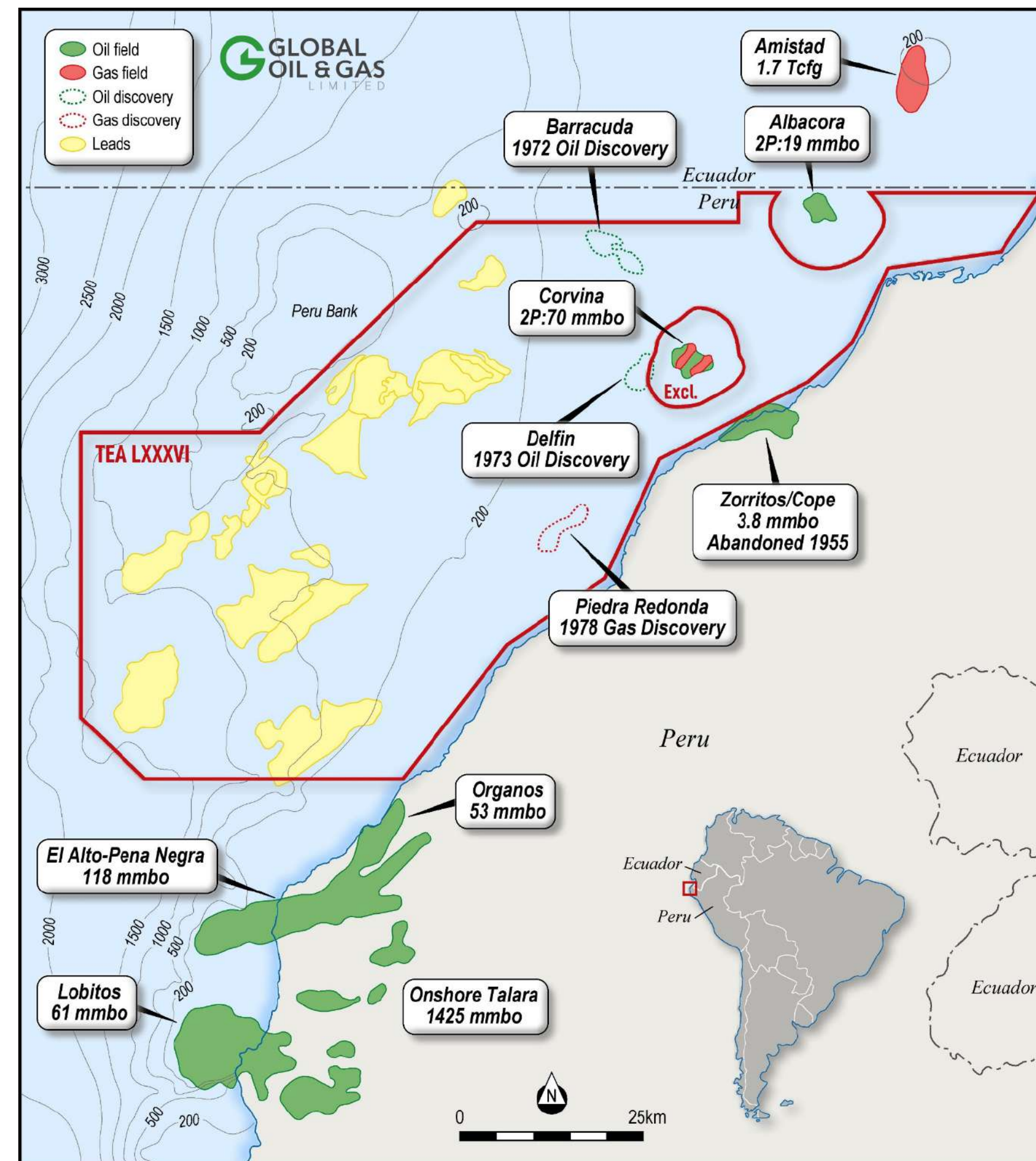
MAJOR SHAREHOLDERS

SHAREHOLDER	PERCENTAGE
JAMES PETER ALLCHURCH	5.46%
DC & PC HOLDINGS PTY LTD	5.06%
MR ROGER BLAKE & MRS ERICA BLAKE	3.07%
JAGUAR EXPLORATION INC	2.33%

PROJECT OVERVIEW

TEA LXXXVI: High Impact Hydrocarbon Project

- Located on the NW coast of Peru in various water depths
- 4,858 Km2 licence
- Includes the excised 27Mbo Corvina field
- 3D and 2D historic seismic data available
- Surrounded by historical hydrocarbon discoveries with numerous excellent leads and tectonic structures that represent excellent opportunities for hydrocarbon exploration
- Held in partnership with Jaguar Exploration Inc (GLV 80% - JAG 20%)

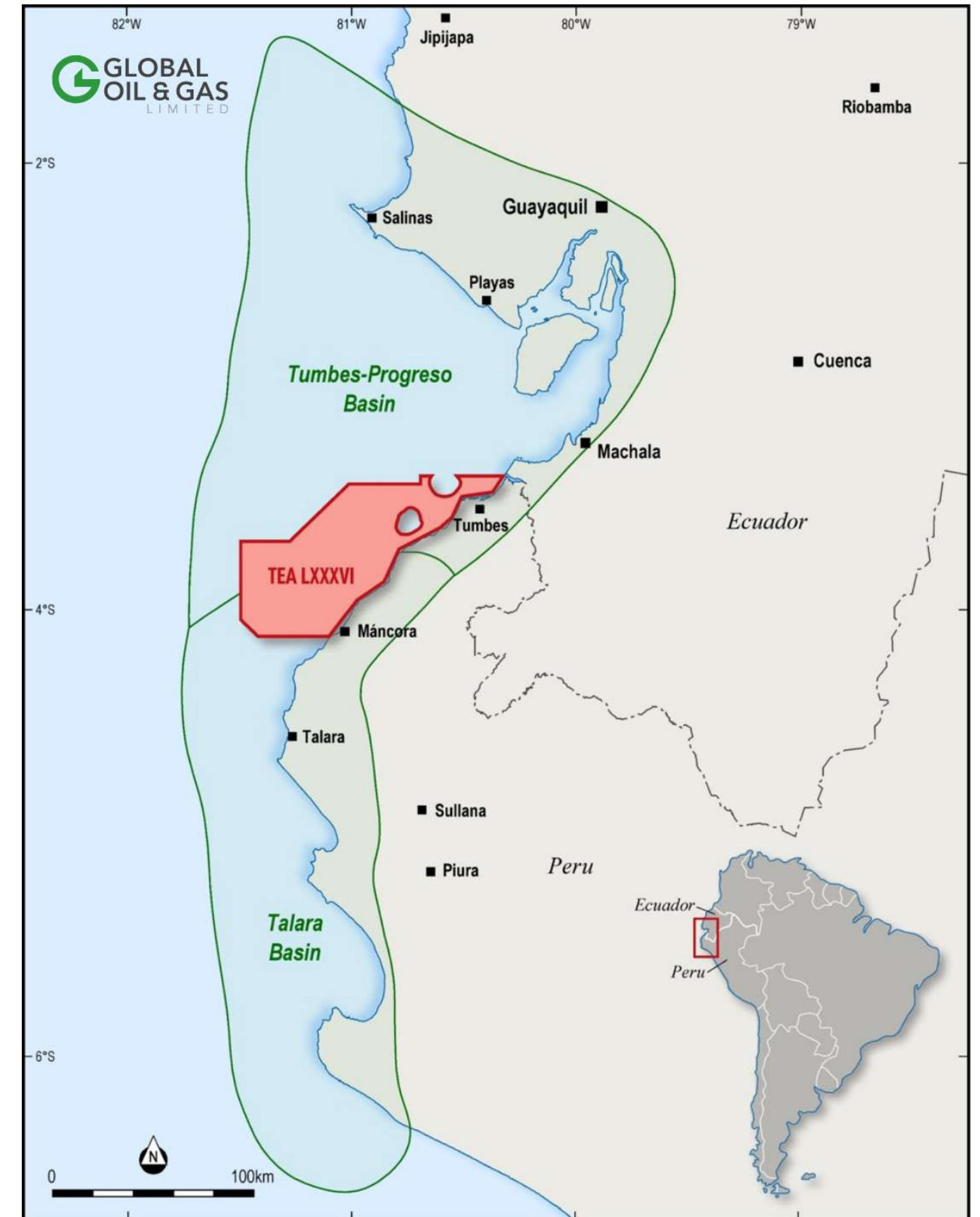


PROJECT OVERVIEW - TEA LXXXVI

Peru's 1.6Boe Basin

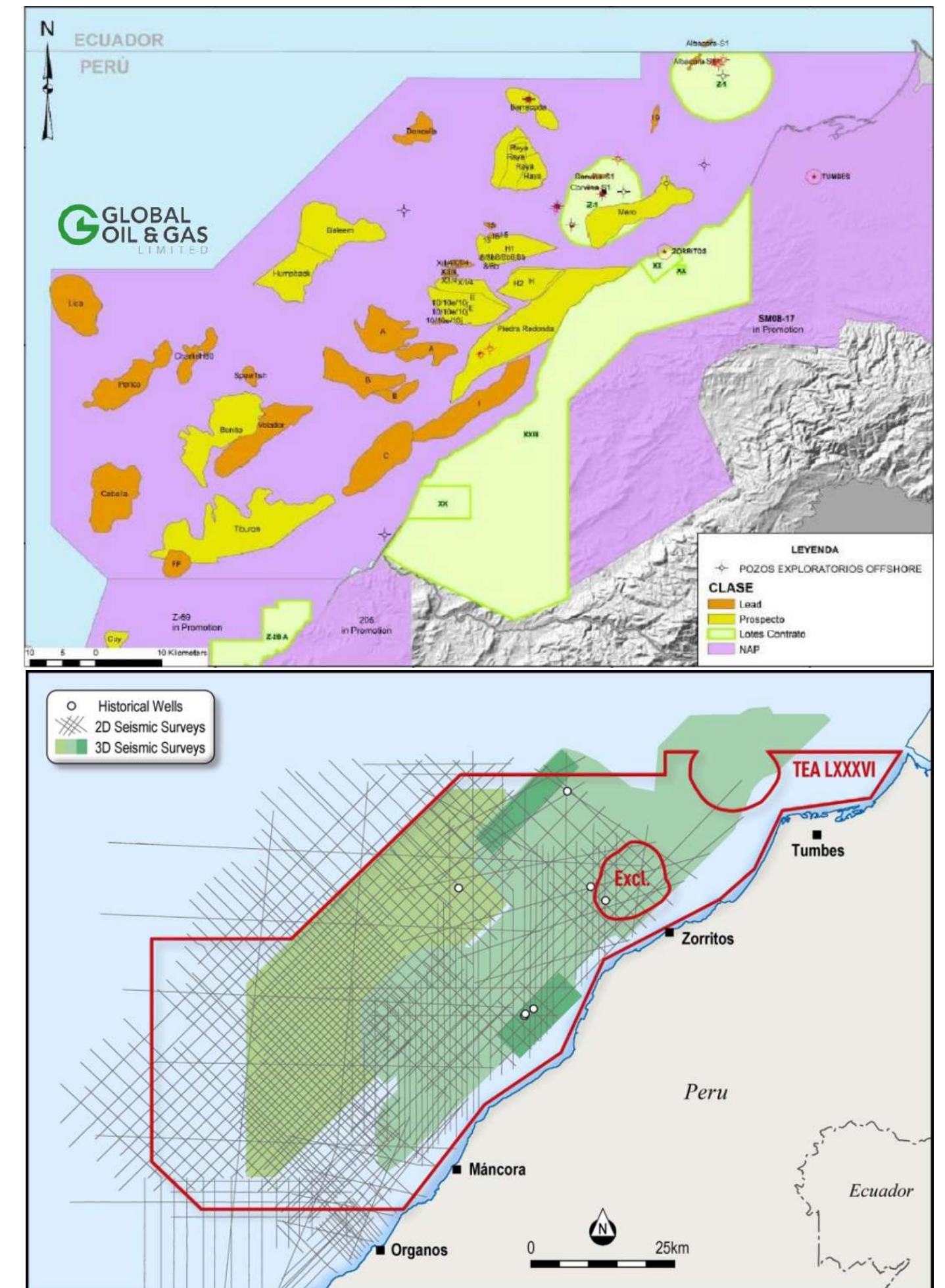
- Talara is Peru's 1.6 billion barrels producing basin
- Talara and Tumbes basin with cumulative 1.4 BBO and 1.7 TCF of production
- hydrocarbon exploration since the 19th century
- 70km from a refinery
- Peru currently an oil importer

Tumbes and Talara have excellent potential with a variety of opportunities that remain as untested prospects and leads to target extensive stratigraphic columns



Historical Exploration

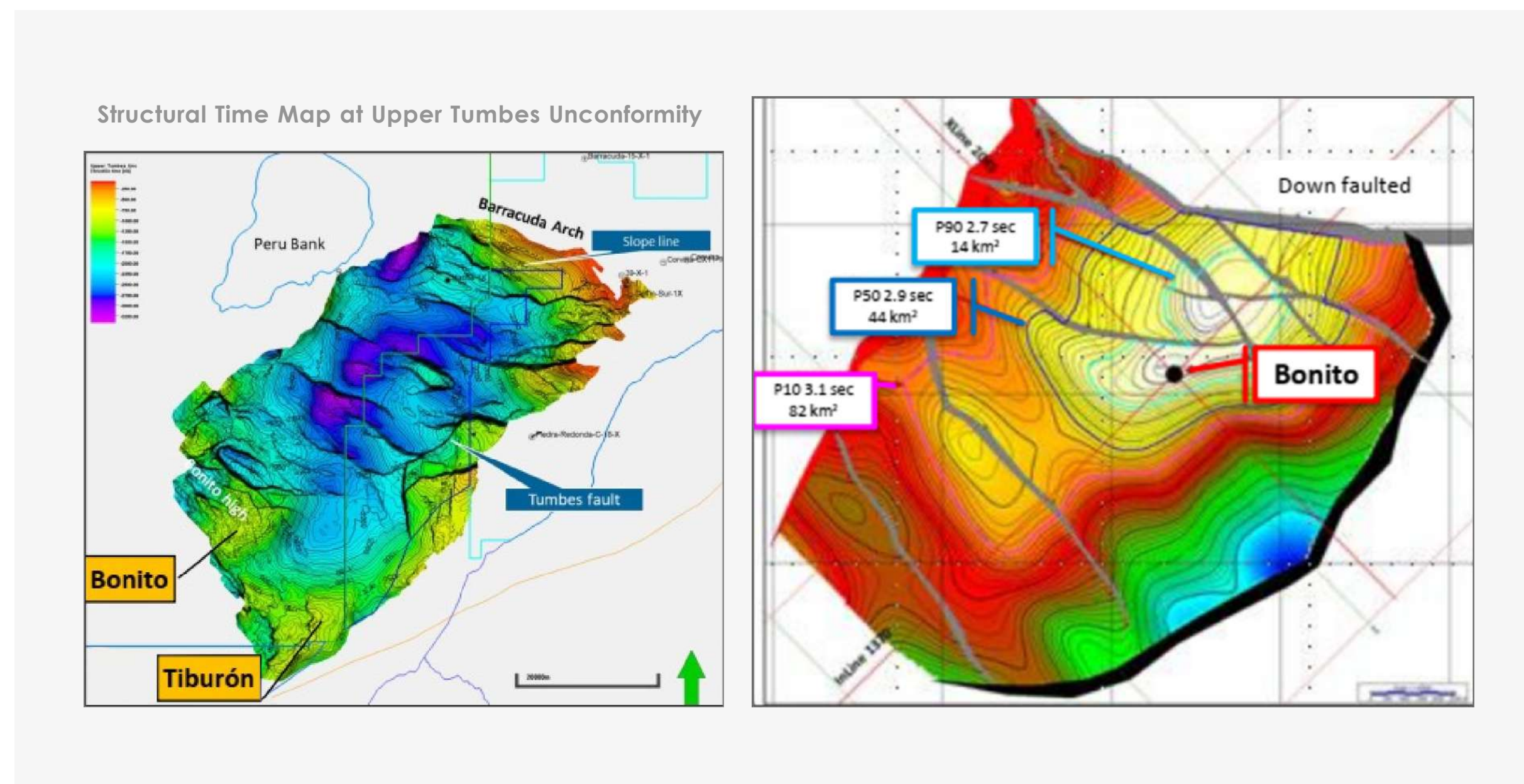
- 1970's wild cats not followed up for fifty years
- 17,935km 2D and 3,878Km2 of 3D seismic available
- 2020 exploratory well not drilled down to main reservoir unit
- Billion barrel potential according to PeruPetro's leads and prospects



Bonito Prospect

- 2U ~500MMSTB
- 82km² late fold anticline - ~500m of closure
- Primary target – Zorritos fm
- Direct analogue are 30km † NE similar depositional setting
- Albacora flowed 5,246 bopd at a deeper depth
- Within closure of upper horizon
- 400-600m water depth

Reservoir and timing of trap to be de-risked



Well Funded For Success

Period/Term	Jobs/Activities
First 12 Months	<ul style="list-style-type: none">- Reprocessing of 1000 km² of 3D seismic data.- Amplitude versus offset (AVO) studies.
Second 12 Months	<ul style="list-style-type: none">- Geological and Geophysical Studies, including 3D seismic interpretation, seismo-stratigraphic and structural analysis.- Catalog of prospects and leads.- Integrated Final Report of the work carried out.

- ☒ Firm up exploration strategy
- ☒ Consolidate historical exploration data
- ☒ Select area of 3D seismic to reprocess
- ☒ Validate PeruPetro’s prospects as real exploration targets
- ☒ Setup promoting data room



WHY INVEST

Company Making Billion Barrel Potential



Discovery-focused
projects and team



Billion barrel oil
equivalent potential



Large undrilled
seismic



Frontier gas
potential



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