

**Fat Prophets Global Contrarian Fund (ASX Code FPC)**

**Estimated Pre-Tax NTA 30 August 2023**

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at 30<sup>th</sup> August 2023 was as follows:

	Amount (\$)
<b>Pre-Tax NTA (as at 30 August 2023)</b>	1.0093
<b>Pre-Tax NTA (as at 31 July 2023)</b>	1.0237
<b>Change in NTA (31 July 2023 to 30 August 2023)</b>	-1.41%

For the period from 31 July 2023 to 30 August 2023 the Fund recorded a 1.41% decrease in estimated pre-tax NTA from \$1.0237 to \$1.0093, which marked a considerable recovery into month end. A rise in the energy and precious stocks as a weaker US dollar boosted commodity prices assisted. A further lift in Japanese financials also narrowed the drawdown from earlier this month. We added to the Funds holding in Whitehaven Coal following weakness after the profit result. Coal prices continue to recover amidst strong demand.

Angus Geddes

Chief Investment Officer  
**Fat Prophets Global Contrarian Fund Limited**