

ASX CODE: MKL

CAPITAL STRUCTURE

Share Price (29/03/23) \$0.018

Shares on Issue (m) 381.7m

Market Cap \$6.8m

MAJOR SHAREHOLDERS

Gamestar Studios 32.0%

Phil Mayes 14.5%

Phoenix Portfolios 5.5%

BOARD & MANAGEMENT**Michelle Guthrie**

Chair

Ian Hogg

Non-Executive Director

Melanie Fletcher

Non-Executive Director

David Butorac

Non-Executive Director

Simon Rabbitt

Chief Financial Officer

Chief Operations Officer

Kaitlin Smith

Company Secretary

CONTACT

T: +61 8 7200 3252

E: hello@mightykingdom.com

W: www.mightykingdom.com

A: Lv4, 121 King William St
Adelaide SA 5000P: PO Box 3106
Rundle Mall SA 5000
Australia

ACN: 627 145 260

Resignation of CEO

Mighty Kingdom Limited (“**MKL**” or the “**Company**”) announces that Mr Shane Yeend has tendered his resignation as the Company’s Chief Executive Officer.

Post market closure on the 31st August the Board received and accepted this resignation with Mr Yeend stepping down from his responsibilities in this role with immediate effect.

Mr Yeend’s responsibilities will be absorbed in the short term by the Company’s executive team who have been directly responsible for the positive turnaround of the business over the past six months.

MKL will continue to work with Mr Yeend in his role as Chairman and CEO of Gamestar+ to resolve issues around outstanding obligations with respect to their remaining c.\$2.1m Tranche 2 Placement commitment and will advise investors of any material developments with respect to this process.

The Company’s Chair, Ms Michelle Guthrie, said:

“We wish Mr Yeend well in his future endeavours. Thanks to our executive team, Mighty Kingdom is in its best ever position and the outlook for the Company is strong. With our financials now showing there is real sustainability around our core studio business, we are looking forward to successful FY24”

This release has been approved by the Board of Mighty Kingdom Limited.

For further information, please contact

Michelle GuthrieChair
Mighty Kingdom Limited

T: +61 8 7200 3252

E: hello@mightykingdom.com

Duncan GordonInvestor Relations
T: +61 404 006 444

ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby’s Dollhouse, Wild Life and Ava’s Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A team of experienced developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom’s internal IP development.