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Ava Risk Group secures multiple EU Airport detection contracts for Aura Ai-X

Ava Risk Group Limited (ASX: AVA) ("Ava Risk Group" or "the Company") is pleased to advise that it's new Aura Ai-X fibre optic sensing technology has been selected to protect a critical group of European Airports.

With a total value of approximately US\$0.5 million (A\$0.8 million), the contracts for Satu Mare and Sibiu Airports in Romania and another Western European hub are for the supply of detection software and equipment as well as a five-year contract to provide software upgrades and support. Delivery of the detection software and equipment is expected to occur during Q1 FY24.

These contracts confirm the market opportunity for Aura Ai-X, which features an embedded deep learning engine to enhance system performance by referencing algorithm upgrades backed by the Company's global data library.

With unrivalled performance and exceptional event classification accuracy, Aura Ai-X delivers a leading Probability of Detection (POD) combined with the lowest Nuisance Alarms Rate (NAR).

Ava Risk Group CEO, Mal Maginnis commented: *"Securing these contracts is a vote of confidence in what we believe to be the most advanced perimeter intrusion detection technology on the market. We are confident that Aura Ai-X will fast become the solution of choice for the smart protection of critical infrastructure worldwide."*

Approved for release by the Board of Directors.

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About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Detect, Access and Illuminate. The Detect segment manufactures and markets 'smart' fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. Access is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. Illumination specialises in the development and manufacture of illuminators, ANPR cameras and perimeter detectors. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com