

Appendix 4E Preliminary Final Report
For the year ended 30 June 2023
Lodged with the ASX under Listing Rule 4.3A

Registered Office:

10, Hartnett Close, Mulgrave VIC 3170 Australia
www.theavagroup.com

Details of the reporting period and the previous corresponding period

Reporting period	Year Ended	30 June 2023
Previous Corresponding Periods	Year Ended	30 June 2022

Results for announcement to the market

	Change	% movement	Amount of change	2023 30 June \$000	2022 30 June \$000
Consolidated revenue from operations	up	54%	9,980	28,601	18,621
(Loss) after tax attributable to shareholders	up	59%	(392)	(1,054)	(662)
Profit from Discontinued operations			-	-	33,794
EBITDA*	up	3%	47	1,411	1,364

* Earnings from continuing operations before interest, tax, depreciation and amortisation (unaudited).

Dividends and Distributions

Current reporting period

	Amount per share cents
No dividends proposed.	Nil

Previous corresponding period

	Amount per share cents
Special dividend	13c
Record date	28 February 2022

Details of dividends/distribution reinvestment plan

The Company does not have a dividend reinvestment plan.

Net tangible assets per security

	2023 30 June cents	2022 30 June cents
Net tangible asset backing per ordinary security	6.03c	8.13c

Control gained or lost over entities during the period

On 2 August 2022, the Group acquired 100 % of the following entity. Refer to Note 6 Business Combinations in the Consolidated Financial Statements.

MTD Holdings Limited (GJD)

	\$000
Contribution to consolidated loss from ordinary activities after tax by the controlled entities to date in the current period when control was acquired	(479)

Details of associates and joint venture entities

The Company did not have any associated entities or joint ventures during the period.

Other significant information

Refer to the Directors' Report for details on other significant matters and information regarding the Consolidated Entity.

Commentary on significant features of operating performance

Commentary on results is included in the attached Directors' Report and the accompanying Group Financial Statements.


Compliance Statement

Audit/review of accounts upon which this report is based

This report is based on accounts to which have been audited (refer attached financial statements).

The financial report contains an independent audit report which is unmodified.

Signature



Date: 28 August 2023
Name: Neville Joyce
Position: Company Secretary