



ASX Announcement

25 August 2023

Gas Sales Agreement with CleanCo nearing execution

Comet Ridge Limited (ASX:COI) is pleased to advise that the long-term Gas Sales Agreement (GSA) with CleanCo Queensland Limited is moving through the approval process of the respective parties and subject to each parties' approval, is expected to be executed in mid-September 2023.

The current GSA negotiation period expires on 31 August 2023. To provide for each parties' respective approval process to be completed, the negotiation period under the Deed of Option has been extended to 30 September 2023.

Comet Ridge Managing Director, Tor McCaul, said "We are very pleased to have substantially completed this long-term Gas Sales Agreement. This will be Comet Ridge's inaugural GSA for the Mahalo Gas Hub."

Further details of the material terms of the GSA will be released to the market once the agreement is executed.

By Authority of the Board per: Tor McCaul, Managing Director

For more information:

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone. Our exploration assets offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

A compelling east coast gas play

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