

15 August 2023

Lake Johnston Lithium-Nickel Project Update

Bryah Resources Limited (ASX: BYH, "the Company" or "Bryah") has received notification that the option agreement the Company entered into with Mining Green Metals ("MGM")¹ for the acquisition by MGM of the Lake Johnston Lithium-Nickel Project ("the Project") will not be exercised and that the proposed listing of MGM on the ASX will not proceed. MGM will refund all application monies in full (without interest).

The Project consists of eight granted exploration licence covering a total area of 690km². The exploration ground extends to within 10 kilometres east of the world class Mount Holland Lithium mine and concentrator being developed under the Wesfarmers Limited/SQM Australia Pty Ltd joint venture. The Mount Holland Lithium project includes the Earl Grey Lithium deposit with a reported Mineral Resource² of 189 million tonnes grading 1.5% Li₂O, making it a globally significant high-grade hard rock lithium deposit.

Bryah will now advance its lithium exploration in this project area.

For further information, please contact:

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This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

¹ See ASX announcement dated 19 May 2022 'Sale of Coates Nickel-Copper-PGE and Nowthanna Hill Uranium Projects'

² See KDR ASX announcement dated 19th March 2018 for further details

