

14 August 2023

Touch Ventures Limited (ASX: TVL)

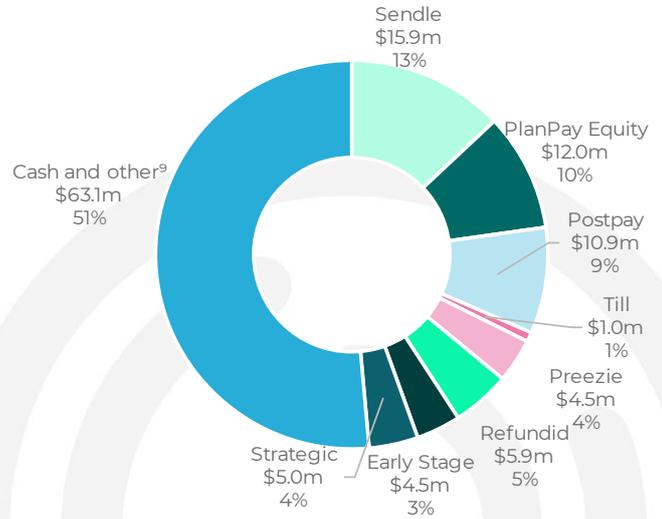
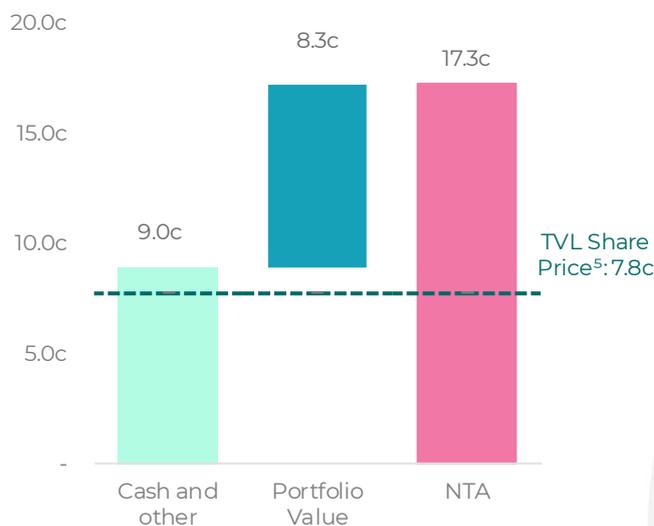
Net Tangible Asset Backing Position: 31 July 2023

| | Current Month | June 2023 (FY23 Interim Report) ¹ | June 2023 (NTA Statement) ² |
|---|---------------|--|--|
| Net Tangible Asset Backing | A\$122.8m | A\$123.1m | A\$128.8 |
| Net Tangible Asset Backing per share ³ | \$0.173 | \$0.174 | \$0.182 |

Management Commentary

Net Tangible Asset Breakdown

At 31 July 2023, Touch Ventures had \$62.1m⁴ of cash available (8.8c per share), making up ~51% of the net asset value of \$122.8m (17.3c per share).



1. Released on 10 August 2023

2. Released on 12 July 2023

3. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

4. Cash available includes \$60.1 million of Term Deposits with maturity dates no longer than 12 months.

5. Closing price as at 31 July 2023.

Movement in July Net Tangible Asset Backing (NTA)

Please refer to the 2023 Interim Financial Report released to the ASX on 10 August 2023 which provides details on the movements between the June NTA statement and the interim financial report NTA. The predominant movement is as a result of the non-cash impairment of the loan to PlanPay.

The NTA movement from the interim financial report NTA to 31 July 2023 relates to unrealised foreign currency adjustments of investments denominated in foreign currencies and operating expenses.

Authorised for release by the Touch Ventures Board

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities in post revenue and late stage companies. We invest across a diverse range of sectors and industries including retail innovation, e-commerce enablement, finance/fintech, consumer, B2B software and data.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

Portfolio Summary

| Company | Overview | Capital Invested ⁶ | Carrying Value ⁷ | NTA per share (\$) | % of NAV |
|--|---|-----------------------------------|-----------------------------|--------------------|---------------|
|  sendle | Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants. | US\$27.8m / A\$36.5m | US\$10.6m / A\$15.9m | 0.023 | 12.9% |
|  PlanPay | Planpay (previously known as Play Travel) sells travel products using its lay-by payment system, with no hidden fees or interest charges. | Equity: A\$17.2m Loan: A\$5.1m | A\$12.0m Nil | 0.017 Nil | 9.8% Nil |
|  postpay | Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees. | US\$10.0m / A\$13.6m | US\$7.2m / A\$10.9m | 0.015 | 8.8% |
|  Till | Till Payments is an omni-channel, end-to-end Australian non-bank payments provider. | A\$5.0m | A\$1.0m | 0.001 | 0.8% |
|  preezie | Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform. | A\$4.5m | A\$4.5m | 0.006 | 3.7% |
|  refundid | Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants. | A\$2.4m | A\$5.9m | 0.008 | 4.8% |
| Early Stage Portfolio⁸ | Early-stage investments limited to 5% of the Touch Ventures portfolio. | A\$19.1m | A\$4.5m | 0.006 | 3.7% |
| Strategic Investments | Investments that strengthens Touch Ventures local and global network. | A\$4.1m | A\$5.0m | 0.007 | 4.0% |
| Total Portfolio Value | | A\$107.5m | A\$59.7m | 0.083 | 48.6% |
| Cash and other ⁹ | | | A\$63.1m | 0.090 | 51.4% |
| Total Net Asset Value / NTA per share¹⁰ | | | A\$122.8m | 0.173 | 100.0% |

6. Capital invested has been translated using the prevailing foreign exchange rates at the date of investment.

7. Current valuation has been translated using the prevailing foreign exchange rates at month end.

8. Includes the US\$10m investment in Happay, previously a core investment.

9. Cash and other includes cash, term deposits and other working capital items.

10. Totals may not reconcile due to rounding.