

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Pharmaxis Ltd (Pharmaxis)

ACN/ARSN 082 811 630

**1. Details of substantial holder (1)**

Name HSBC Holdings plc and its controlled entities (Controlled Entities) listed in Annexure A

ACN/ARSN (if applicable) see Annexure A

There was a change in the interests of the substantial holder on 09 August 2023

The previous notice was given to the company on 04 July 2023

The previous notice was dated 30 June 2023

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares (Shares)	76,910,841	10.68%	84,453,719	11.72%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	593,367 Shares	593,367 Shares
08 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	96,406 Shares	96,406 Shares
07 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	373 Shares	373 Shares
04 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	681,981 Shares	681,981 Shares
03 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	94,337 Shares	94,337 Shares
02 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	16,506 Shares	16,506 Shares
01 August 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	736,802 Shares	736,802 Shares
31 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	205,174 Shares	205,174 Shares
28 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	496,757 Shares	496,757 Shares
27 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	922,497 Shares	922,497 Shares
26 July 2023	See Annexure B	Acquisition of shares	A\$0.06 per share	210,302 Shares	210,302 Shares

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25 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	240,380 Shares	240,380 Shares
24 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	619,265 Shares	619,265 Shares
21 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	728,804 Shares	728,804 Shares
20 July 2023	See Annexure B	Acquisition of shares	A\$0.06 per share	248,726 Shares	248,726 Shares
18 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	74,473 Shares	74,473 Shares
17 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	67,734 Shares	67,734 Shares
14 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	128,258 Shares	128,258 Shares
13 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	1,940 Shares	1,940 Shares
12 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	578,222 Shares	578,222 Shares
10 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	102,839 Shares	102,839 Shares
07 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	3,861 Shares	3,861 Shares
06 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	18,975 Shares	18,975 Shares
05 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	20,994 Shares	20,994 Shares
04 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	75,002 Shares	75,002 Shares
03 July 2023	See Annexure B	Acquisition of shares	A\$0.05 per share	578,903 Shares	578,903 Shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B.					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

**Signature**

print name Hannah Ashdown capacity Company Secretary

sign here  Date 11 August 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE A

THIS IS ANNEXURE 'A' OF 2 PAGES (INCLUDING THIS PAGE) REFERRED TO IN FORM 604 - NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER, GIVEN BY HSBC HOLDINGS PLC, SIGNED BY ME AND DATED 11 August 2023

NAME: Hannah Ashdown

POSITION: Company Secretary

SIGNED: 

ENTITY: HSBC Holdings plc

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Entity	ACN/ARSN	Address
HSBC Holdings plc	N/A	8 Canada Square, London E14 5HQ, United Kingdom
<b>Controlled Entities</b>		
HSBC Bank plc	N/A	8 Canada Square, London E14 5HQ, United Kingdom
HSBC Trustee (C.I.) Limited (HTCI)	N/A	HSBC House, Esplanade, St. Helier, Jersey JE1 1GT, Channel Islands
BGE Limited Partnership GPCO Limited	N/A	HSBC House, Esplanade, St. Helier, Jersey JE1 1GT, Channel Islands
Edwards Family Holdings Limited	N/A	HSBC House, Esplanade, St. Helier, Jersey JE1 1GT, Channel Islands
D&A Income Limited	N/A	HSBC House, Esplanade, St. Helier, Jersey JE1 1GT, Channel Islands

ANNEXURE B

THIS IS ANNEXURE 'B' OF 3 PAGES (INCLUDING THIS PAGE) REFERRED TO IN FORM 604 - NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER, GIVEN BY HSBC HOLDINGS PLC, SIGNED BY ME AND DATED 11 August 2023

NAME: Hannah Ashdown

POSITION: Company Secretary

SIGNED:



ENTITY: HSBC Holdings plc

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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
D&A Income Ltd	Pershing Nominees Limited (Pershing) (37,726,242 Shares); WB Nominees Limited (WB) (8,037,000 Shares); D&A Income Ltd. (D&A) (38,690,477 Shares)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Relevant interest in Shares under section 608(1) of the Corporations 2001 (Cth) (Act) arising from having the power to control the voting and disposal of the Shares	84,453,719 Shares	11.72%
Edwards Family Holdings Limited	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Relevant interest in Shares under section 608(3) of the Act	84,453,719 Shares	11.72%
BGE Limited Partnership GPCO Limited	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Relevant interest in Shares under section 608(3) of the Act	84,453,719 Shares	11.72%
HSBC Trustee (C.I.) Limited (HTCI)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Relevant interest in Shares under section 608(3) of the Act	84,453,719 Shares	11.72%
HSBC Bank plc	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Relevant interest in Shares under section 608(3) of the Act	84,453,719 Shares	11.72%
HSBC Holdings plc	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Pershing (37,726,242 Shares); WB (8,037,000 Shares); D&A (38,690,477 Shares)	Relevant interest in Shares under section 608(3) of the Act	84,453,719 Shares	11.72%