



Announcement Summary

Entity name

EVEREST METALS CORPORATION LTD

Announcement Type

New announcement

Date of this announcement

Friday August 11, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EMC	ORDINARY FULLY PAID	3,850,000	11/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVEREST METALS CORPORATION LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

48119978013

1.3 ASX issuer code

EMC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

EMCAB : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

EMC : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,850,000

The first date the options were exercised or other +convertible securities were converted

11/8/2023

The last date the options were exercised or other +convertible securities were converted

11/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Robert Downey	MRS STELLA EMILY DOWNEY & MR ROBERT HARTLEY DOWNEY <DOWNEY SUPERANNUATION AC>	750,000
Kim Wainwright	Strat Plan Pty Ltd < DISC-STRAT PLAN A/C>	500,000
Kim Wainwright	LA CASA SUPER FUND PTY LTD < LA CASA SUPER FUND A/C>	250,000



David Argyle

David Argyle

750,000

Issue date

11/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,850,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued as part remuneration under the Employee Securities Incentive Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.150000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EMC : ORDINARY FULLY PAID	133,283,109
EMCOA : OPTION EXPIRING 31-OCT-2023	5,851,148

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMCAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	150,000
EMCAE : OPTION EXPIRING 22-JAN-2024 EX \$0.35	266,000
EMCAF : OPTION EXPIRING 22-JAN-2024 EX \$0.75	266,000
EMCAG : OPTION EXPIRING 22-JAN-2024 EX \$1.00	268,000
EMCAB : PERFORMANCE RIGHTS	6,350,000
EMCAH : OPTION EXPIRING 31-OCT-2023 EX \$0.45	800,000